

*Developing the seafood industry*



*sustaining coastal communities*



Bord Iascaigh Mhara  
Irish Sea Fisheries Board

ANNUAL REPORT 2008



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# Chairman and Board of Directors



Rose McHugh  
Chairman

Bord Iascaigh Mhara's mission is "to promote the sustainable development of the Irish Seafood Industry at sea and ashore and support its diversification in the coastal regions so as to enhance the contribution of the sector to employment, income and welfare both regionally and nationally."

The policies and programmes to pursue this mission are determined by the Board of BIM and are set out within the framework of the National Development Plan, EU policies and available resources.



Bobby Molloy  
Member



Seamus Dooley  
Member



Ivan Coulter  
Member



Michael Dempsey  
Member



Enda Bonner  
Member

# Organisation



Rose McHugh  
Chairman



Jason Whooley  
Chief Executive



Connie Kelleher  
Secretariat  
Secretary / Financial Manager



Donal Maguire  
Aquaculture Development Manager



Michael Keatinge  
Fisheries Development Manager



Richard McCormick  
Marine Services Manager



Donal Buckley  
Market and Business Development Manager

# Chairman's Statement

The year 2008 represented a year of significant activity and progress for BIM, both in terms of ongoing supports to industry and the development of new services to enhance the value-added element of Irish seafood.



With total seafood sales on both domestic and export markets of €714.76 million, the decline of 5.6% on the corresponding value in 2007 reflects the difficult economic conditions both domestically and globally that the industry currently faces. However, it is clear from the results, particularly in the salmon sector, that we continue to achieve strong sales from our excellent reputation for quality seafood worldwide. It is crucial that we focus on maximising our indigenous industries including the seafood sector, to ensure the potential for growth is realised to secure the maximum economic and social contribution to Ireland's coastal communities and to the country as a whole.

Total investment grant-aid paid by BIM during 2008 was in excess of €42.4 million, which represented an increase of €18 million (75%) on 2007 levels. A key element of this grant aid related to the Fleet Decommissioning Programme with €21 million in payments delivered in 2008, with the remaining €15.6 million due to be delivered in early 2009. Also included in the overall total was €10.135 million which was delivered under the Salmon Hardship Scheme administered by BIM on behalf of the Government.

BIM in 2008 continued its customer-support initiatives with advisory support to seafood companies on key areas relating to quality, environmental management and business development. This work involved one on one mentoring with key companies in the sector to enable them to develop business plans, environmental management strategies and innovation programmes to add value to their existing business.

In response to the difficulties the industry faced in 2008, BIM with the support of the Department of Agriculture, Fisheries and Food hosted the 'Fish Ireland 2008' conference in Donegal that provided a platform for all key players in the sector to agree on how we can overcome these challenges and differentiate Irish seafood. BIM also led a successful trade delegation of 27 Irish seafood companies to the European Seafood Exposition in Brussels, the world's largest seafood fair. BIM's custom built and visually impactful 'Ireland - the Seafood Market' pavilion

It is clear from  
the results,  
particularly in  
the salmon sector,  
that we continue  
to achieve strong  
sales from  
our excellent  
reputation for quality  
seafood worldwide.

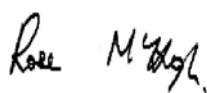


provided the attending companies with the opportunity to promote their products to buyers from over 80 countries.

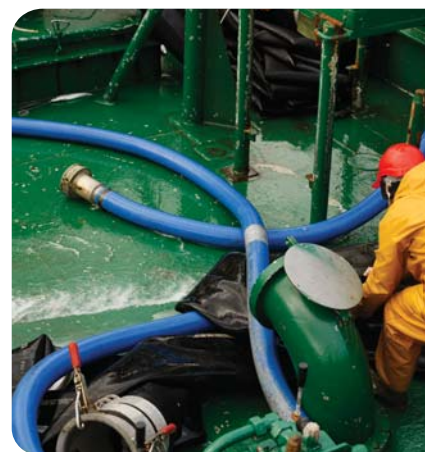
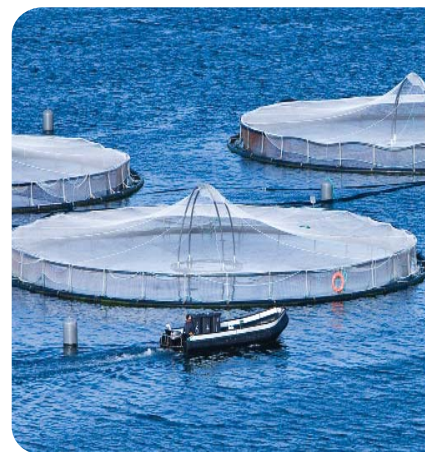
On behalf of the Board, Management and Staff of BIM I would like to take this opportunity to thank Ministers Smith and Killeen and the officials of their Department for their ongoing support. We also acknowledge the support and financial assistance of the European Union principally relating to the NDP Aquaculture and Fisheries Measures.

I am particularly appreciative of the time and expertise which all members of the BIM Board have contributed to the service of BIM and more generally to the seafood industry.

Finally, I would like to salute the hard work and dedication of the CEO, management and staff at BIM, whose contribution to the work of the organisation is invaluable as we all work in partnership towards the development of Ireland's restructured, profitable and sustainable seafood sector.



Rose McHugh  
Chairman



# Chief Executive's Report

## OVERVIEW

2008 represented a challenging year for the industry with reduced prices for high value species, in particular, and increased fuel prices severely impacting the industry. The current climate has forced a new reality on the industry, their communities and customers; it is imperative that we collectively face this reality to ensure the sector can secure a future in a highly competitive global market.



However, with great challenges come great opportunities; we have a strong fishing and aquaculture industry that is well respected worldwide and this was clearly demonstrated by the sector's robust performance in 2008 despite very difficult trading conditions.

Total seafood sales on both domestic and export markets, excluding direct landings for Irish vessels into foreign ports, amounted to €714.76 million in 2008, a decline of 5.6% on the corresponding value in 2007 reflecting adverse currency movements and rising consumer demand for lower valued seafood products. Of this total, seafood sales on the domestic market amounted to €381 million while export sales totalled €334 million.

Sales of salmon emerged as the seafood sector's star performer where sales increased by 13% in 2008 to €58.7 million. Pre-packed sales of salmon were up a substantial 28.8% on 2007. The pelagic sector also performed well where sales of mackerel, horse mackerel, blue whiting and herring reached €130 million.

Total retail sales volume of all seafood increased by 12% in 2008 while the value of these sales increased by 3.2% to €185.8 million.

As the developmental agency for the seafood sector, total BIM grant-aided investment in 2008 amounted to €33.3 million. Ninety-four firms engaged in aquaculture received investment from BIM amounting to €3.31 million, in an aggregate investment programme amounting to €8.25 million. Total investment for the future fleet and sea fisheries amounted to €34.6 million with €1.33 million provided to support processing and marketing.

2008 was an extremely busy year for BIM and a number of important initiatives were completed. BIM was proactive in facing the challenges experienced by the sector in 2008 and

We have a strong fishing and aquaculture industry that is well respected worldwide and this was clearly demonstrated by the sector's robust performance in 2008 despite very difficult trading conditions.



with the support of the Department of Agriculture, Fisheries and Food organised a unique industry conference 'Fish Ireland 2008' to give the wider industry an opportunity to share information and to identify opportunities to overcome the challenges and drive Ireland's seafood sector.

BIM actioned a series of initiatives launched at the conference including the joint BIM / Enterprise Ireland 'Market Innovation Programme'. The aim of the programme is to assist Irish seafood companies to meet the needs of the ever changing seafood market and to ultimately improve overall performance and growth. This customer-led approach adopted by BIM is in response to the clear innovation gap that was outlined in the 'Steering a New Course – Strategy for the Restructured, Sustainable and Profitable Irish Seafood Industry 2007-2013' report.

In answer to the problems facing our fishing fleet, a considerable amount of work has been done by BIM on the Government's Decommissioning Programme with a total of 45 vessels having now been accepted under the scheme, at a total cost of €36.1 million. With part payment of €21 million delivered in 2008, a further sum of €16 million is required to complete the current round in 2009. This should, along with other key recommendations in the 'Steering a New Course' report, result in additional catching opportunities for those boats that remain.

With an estimated value of €131 million, the aquaculture industry continues to significantly contribute to the seafood sector, and is due to further increase its share of total fish supplies into the future. For example, BIM believes that there is immediate scope for expansion of the organic certified farmed salmon sector with the potential to create significant new jobs. In 2007, Ireland produced 10,000 tonnes of farmed salmon of which some 70% was certified organic and these fish fetched a price premium 40% above the regular market price. It is estimated that the markets could comfortably absorb at least another 5,000 tonnes of Irish organic farmed salmon without impacting on the price. An uplift of 5,000 tonnes in output of organic salmon from Ireland could generate up to 300 full time equivalent jobs in this area alone.

Moving the sector further along the value chain through improved competitiveness will be a key priority for BIM moving forward. Despite the challenges, the fundamentals of the seafood sector are still very strong and the industry offers real potential for further growth and job creation.



# Chief Executive's Report

BIM is committed to ensuring this potential is realised. As an organisation, we are changing with the times to deliver innovative and valued added services to build a more market-led, commercially focused industry.

## FISHERIES DEVELOPMENT

### Background

The marine environment, the sustainability of fish stocks, and the protection of marine biodiversity were critical themes for Fisheries Development during 2008. The consolidation of the NATURA 2000 network of special areas of conservation (SAC) and special protected areas (SPA) pose an immense task, particularly for the inshore sector. BIM has made significant progress in all of these areas in recent years, including the network of Local Advisory Committees and Species Advisory Groups for inshore stocks and the launch of our programme of Environmental Management Systems. Together these provide a basis from which we can work with local industry to ensure that traditional fishing in areas that have been designated under the various environmental directives continues into the future; that, nationally, Ireland meets the demanding obligations set for it under these directives; and, that industry are supported in the development and adoption of tailored environmental and fisheries management plans appropriate to their fisheries.

### Fleet Decommissioning

A major fleet decommissioning programme was launched in February 2008. This scheme, *Building a sustainable Future for Ireland's Fishing Fleet*, resulted in the removal of 45 vessels from the whitefish fleet at a total cost of €36.1 million, of which payments totalling €21 million were made in 2008. These vessels represent a combined capacity of 6,818 GTs and 19,041 kW and included six vessels with active pelagic capacity (a total of 905 GT and 2186 kW respectively).

### Salmon Hardship Scheme

A total of 639 payments, amounting to €10.135 million, were made as part of the Salmon Hardship Scheme. This scheme was introduced on foot of the Report of the Independent Salmon Group and the Government's decision to address hardship experienced by commercial salmon fishermen affected by the decision to align the wild salmon fishery with the scientific advice from the Standing Scientific Committee of the National Salmon Commission for 2007 and beyond.

### Supporting Measures for Sea Fisheries Development

A total of 68 projects were funded under the Supporting Measures for Sea Fisheries Development. Total investment under this scheme in 2008 amounted to €9.161million with grant aid of €6.172 million towards onshore quality, sustainable

#### Investment and Grant Aid for Fisheries, 2008

Grant Type	No.	Project Cost	Eligible Cost	EU Grant	BIM Grant	Total Grant
Safety	59	€942,797.16	€928,520.00	€324,980.00	€46,428.00	€371,408.00
Safety (De Minimis)	87	€174,000.00	€173,191.00	€0.00	€69,275.00	€69,275.00
Young Skipper	3	€869,435.00	€869,435.00	€43,472.00	€43,472.00	€86,944.00
Onboard Quality	22	€748,299.00	€746,999.00	€261,450.00	€37,350.00	€298,800.00
Environmentally Friendly Fishing Gear	39	€1,314,632.00	€1,309,032.00	€409,244.00	€65,447.00	€474,691.00
Decommissioning	44	€20,999,998.96	€20,999,998.96	€15,749,999.30	€5,249,999.66	€20,999,998.96
Supporting Measures	68	€9,161,202.00	€9,161,202.00	€4,943,589.00	€1,228,430.00	€6,172,019.00
Inshore Diversification New Vessels	2	€474,000.00	€474,000.00	€0.00	€189,600.00	€189,600.00
Inshore Diversification Safety	12	€135,153.00	€135,153.00	€0.00	€54,061.00	€54,061.00
Salmon Hardship	639	€10,135,281.00	€10,135,281.00	€0.00	€10,135,281.00	€10,135,281.00
<b>Totals</b>	<b>975</b>	<b>€44,954,798.12</b>	<b>€44,932,811.96</b>	<b>€21,732,734.30</b>	<b>€17,119,343.66</b>	<b>€38,852,077.96</b>

fisheries management, quality-certification and traceability, conservation, and small scale coastal fisheries.

### **Inshore Diversification and Safety Programme**

Two new sea angling / marine tourism vessels were completed in 2008 with grant aid of €0.190 million towards a total investment of €0.474 million. This brings to 21 the number of new vessel grants provided since this diversification scheme was introduced in 2001.

### **Environmentally Friendly Fishing Gear**

The Environmentally Friendly Fishing Gear and Fuel Monitoring Equipment Grant Aid Scheme is designed to assist fishermen make the change-over to more environmentally friendly fishing gear and more fuel-efficient equipment. During the year 39 vessel owners availed of this scheme and received grant aid totalling €474,691 supporting an investment of €1,315,282 for the purchase of such equipment.

## **MARINE TECHNOLOGY**

### **Environmental Management Systems (EMS)**

Continuing on from a pilot project completed in 2007, an *Environmental Management System* manual was developed and successfully introduced to the catching sector during 2008. Using this manual, and, with the assistance of an industry mentor (an active fisherman from the south-west), 16 whitefish vessels successfully completed the first phase of establishing an Environmental Management System for their fishery. In addition, vessels from the north-west pelagic sector used the EMS approach and BIM manual in their successful bid for *Marine Stewardship Council* (MSC) accreditation for the mackerel fishery.

### **Addressing Discarding in Fisheries**

Recognising the implications for Irish fisheries of European *discard reduction* proposals, several sea-based trials were undertaken during the year in co-operation with the whitefish catching sector and designed to find new ways of improving the selectivity of towed fishing gears and reduce the level of unwanted discarding. Trials with large mesh nets were completed in the Rockall haddock fishery and in the inshore prawn fishery off the south-west coast as well as tests with a flexible grid designed to release juvenile monkfish. The results of these trials were widely discussed with the catching sector and the appropriate reports integrated into the scientific assessments undertaken by the Marine Institute and other international bodies.

## **RESOURCE DEVELOPMENT**

### **Quality Guides and Accreditation**

Building on the success of BIM's quality guide series for pelagic species and the introduction of the BIM *Environmental Management Systems* programme for wild caught seafood, the achievement of Marine Stewardship Council (MSC) certification for the north-west mackerel fishery was a considerable achievement in 2008. MSC certification is expected to be finalised in good time for the autumn (2009) north-west mackerel fishery, and a separate accreditation for vessels from ports in the south-west was progressed.

The Irish line-caught fishery for Albacore Tuna was awarded *Friend of the Sea* certification in 2008, and a number of whitefish vessels in the south-west are destined to achieve the West Cork Leader, *Fuchsia* brand for qualifying product on foot of work done during the year.

### **National Eco-Assured Label for Wild Irish Seafood**

Supported by strategic direction and market demands, the development of a National eco-assured label standard for Wild Irish Seafood (The *BIM Seafood Stewardship Scheme*) incorporating onboard and onshore standards was brought to an advanced stage within a partnership of industry, science, NGO and associated professional interests. This scheme complements similar schemes in the aquaculture sector (also developed by BIM) and will provide the *wild caught* element of an integrated Quality Seafood Programme.

### **First Point-of-Sale Seafood**

Work continued with the onshore, *First Point-of-Sale* (FPOS) collective, comprising Foyle, Galway and Aran and Clogherhead Fishermen's Co-ops and Union Hall Fishermen's Company, in an effort to strengthen the collaborative work carried out by the four entities, particularly in relation to quality systems and the co-ordination of sales.

Quality Managers in each of these organisations, part-funded under the NDP, participated in regionally based, on-site seminars on quality aspects of key species. An automated system to compare local prices with the national price achieved for fish was developed and a programme was launched incorporating the use of this

# Chief Executive's Report

information with broader economic principles under the guidance of a leading fisheries economist.

## **Data Collection Regulation (DCR)**

National obligations under the Data Collection Regulation, specifically the collection of economic data from the fishing fleet, were again successfully completed in 2008. In addition, national and EU led fora were provided with submissions and responses in a timely and comprehensive manner.

## **North Western Waters Regional Advisory Council**

The Annual General Assembly of the EU North-Western-Waters Regional Advisory Council (NWW-RAC) held in November 2008, unanimously endorsed the role of BIM as official secretariat to the Council and the Board's appointment for a further term of three years. All RAC activities including meetings with the EU, other advisory councils, the International Council for the Exploration of the Sea (ICES) and the EU Scientific, Technical, and Economic Committee for Fisheries (STECF) were co-ordinated by the Secretariat throughout 2008. Conservation initiatives, particularly those associated with cod recovery, Marine Protected Areas (MPAs) and the long term management of fish stocks constituted a significant volume of RAC business in 2008.

## **INSHORE FISHERIES**

### **Resource Analyses of Irish Cockle and Shrimp Stocks**

To continue to build up the knowledge base on Irish inshore stocks, two resource analyses were published in 2008. The first, on the Dundalk and Waterford cockle stocks, also reported on the efficacy of the 2007 fisheries management plans implemented in both fisheries and examined the application of a number of stock assessment techniques. The second was the first comprehensive review of the Irish shrimp fishery which is of particular importance to the smaller vessels in the inshore fleet during the winter months.

### **Implementation of First Inshore Fisheries Management Plans**

A significant milestone was reached with the launch of the consultation document 'Managing Access to the Irish Lobster Fishery' in April. Following a 60 day consultation period during which 16 industry information meetings were held around the coast, attended by over 450 fishermen, over 70 written submissions on the proposal were received from lobster fishermen, lobster Co-ops, inshore associations and producer organisations. These were comprehensively analysed and on

foot of the feedback received the access proposal was modified to address the concerns raised. This revised proposal was brought back to the Department of Agriculture, Fisheries and Food (DAFF) for consideration and has been sufficiently developed to be brought back to the Lobster Species Advisory Group. At this time however it is not possible to foresee a definitive timetable for the introduction of managed access in the lobster fishery. Another development was the indefinite closure of the Dundalk and Waterford cockle fisheries on foot of a third party complaint to the European Commission despite the successful implementation of management plans in 2007 which made significant progress in moving the fisheries to full compliance with the Habitats Directive. However considerable progress was made in developing an approach to deal with such issues in a definitive manner for inshore fisheries in general during 2008 and this is reported under the environment section.

### **Fisheries in Natura 2000 Sites**

A number of inshore fisheries in Natura 2000 sites are currently closed and cannot be reopened until the requirements of the Birds and Habitats Directives are fully met. In this context, a Working Group was established between BIM, DAFF, the Marine Institute, and the National Parks and Wildlife Service to coordinate an approach to managing fisheries within Natura 2000 designated sites. A concerted effort was made by the Group in 2008 to develop an approach acceptable to the European Commission that would bring Ireland into full compliance. The situation was further complicated by the fact that the requisite biological data required to carry out the appropriate assessments was not available and therefore any interim approach had to address how the impact of fisheries could be assessed in the absence of a full and recent data set. By the close of 2008, considerable progress had been made on the issue and it is hoped that a satisfactory resolution to the matter can be agreed with the European Commission in 2009.

## **AQUACULTURE DEVELOPMENT**

Consideration of applications for grant assistance towards the cost of undertaking new investments in the aquaculture industry in Ireland were awaiting the adoption by Government of the National Seafood Plan 2007-2013. This Plan incorporates all Measures which are not co-funded from the European Fisheries Fund and at the request of the Department of Agriculture, Fisheries and Food, was drawn up by BIM and subjected to the strategic environmental assessment process.

Following completion of a process of public consultation, the Plan was submitted by BIM to the Department of Agriculture, Fisheries and Food in December 2008. Arising from this, there was a hiatus in 2008 in the momentum for new investment in the aquaculture industry.

## PROJECT DEVELOPMENT

### GRANT APPROVALS

#### NDP Grant Approvals

During 2008, two new aquaculture projects were approved under the Aquaculture Development Measure of the National Development Plan 2000-2006. The scope for new approvals under this programme arose from funding which had been decommitted from projects previously approved under the NDP 2000-2006.

#### BIM Grant Approvals

As Government approval for the National Seafood Plan 2007-2013 was awaited, there were no grant approvals under BIM's Pilot and Fish Handling Grant Schemes in 2008. The BIM funding allocation for aquaculture in 2008 was directed to reducing the grant liabilities in projects approved prior to 2008.

### GRANT PAYMENTS

#### NDP Grant Payments

NDP aquaculture grant payments of €1,932,663 were made to 20 projects, supported under the NDP 2000-2006, comprising €1,476,435 in FIFG grants and €456,227 in Exchequer grants. These payments underpinned an overall investment of €4.071 million and are listed by beneficiary and county on page 50.

#### BIM Grant Payments

During 2008, BIM made grant payments of €1,382,991 to 73 projects under BIM's Aquaculture and Fish Handling Grant Schemes and these payments supported an overall investment of €3.457 million.

Grant payments of €1,344,661 under BIM's Aquaculture Grant Scheme and €38,329 under BIM's Fish Handling Scheme are listed by project and county on page 47 and 49 respectively.

## TECHNICAL DEVELOPMENT PROGRAMMES

### Perch Production

The latter part of 2008 saw the first commercial production of farmed perch in Ireland with two on-growing companies, using state-of-the-art recirculation systems, selling some 250kg a week into the Swiss market. Whilst initially modest, these volumes will grow in 2009 as more production comes on-stream. Ireland's two farmed Perch hatchery companies also reached their targets of juvenile production, marking a milestone in the reliability of juvenile production.

### UISCE

The Pilot Phase of the FIFG funded UISCE (Understanding Irish Shellfish Culture Environments) project was completed on schedule in 2008. The aim of this project was to develop a desktop modelling system, which incorporated *inter-alia* shellfish carrying capacity, water quality programmes and flow dynamics through structures. Three different types of bays and aquaculture systems were piloted, Killary Harbour for rope mussels, Wexford Harbour for bottom mussels and Dungarvan Harbour for trestle culture of Pacific oysters. The system allows a suite of management scenarios on stocking density, site layout, structure orientation, bay and farm scale carrying capacity and water quality issues to be analysed. This leading edge innovative system is attracting international interest and may give rise to one or more collaborative projects in 2009.

If funding permits, it is hoped to extend the range of the modelling capacity to other aquaculture bays in 2009 and in succeeding years.

### Development of Commercial Seaweed Production

BIM is the lead partner in a Marine Institute funded project under the Sea Change Programme (along with Queen's University Belfast and NUI Galway). The project, '*Development and demonstration of viable hatchery and on-growing methodologies for seaweed species with identified commercial potential*' started in 2008 and is scheduled to run for a three year period. Good success and project targets have been achieved so far using the



red seaweed *Palmaria Sp* and the brown seaweed *Laminaria Sp*. Successful hatchery production was achieved and seeded longlines were put to sea for on-growing.

BIM's role in the commercial development of the seaweed industry has its origins in the National Seaweed Forum Report, which recommended that BIM should actively support the development of a greatly expanded and sustainable seaweed industry.

During 2008, six seaweed companies were facilitated in exhibiting their products on a BIM stand at two major international trade events: Biofach at Nuremberg, Germany and Natural Products ExpoWest at Anaheim, in California. These events are the largest and most important organic and natural products trade exhibitions in Europe and the United States. Irish companies exhibited a wide range of seaweed based products including food ingredients, nutritional supplements, cosmetics, agricultural products and raw materials.

BIM provided financial support to a number of Irish seaweed companies to carry out market development work, to improve marketing capabilities and the skills and knowledge base within export focused companies.

BIM has continued to provide financial support to the development of processing and manufacturing capabilities within the Irish seaweed sector. Grant aid was provided to a new processing plant in Co. Kerry which has led to a doubling of the production capacity of the operator and a significant increase in the export of seaweed products from Ireland. BIM has also continued to provide support to develop technical capabilities within the food processing and ingredients manufacturing sectors of the Irish seaweed industry. Financial and technical support was provided in the evaluation of innovative technology to boost productivity, improve competitiveness and create new product forms.

## Shellfish Production

The bottom mussel sector had a good season in respect of seed collection in 2008. The industry estimated that over 30,000 tonnes were collected and relayed on an all island basis. If survival is good, this will result in an increased production late in 2009 and early in 2010.

In relative terms, rope mussel, bottom mussel and oyster production was broadly in line with 2007, which was positive given difficult trading conditions. There was a problem in respect of the occurrence of biotoxins in processed mussels, especially the Azaspiracid toxin. Product recalls were initiated in a number of countries, damaging the reputation of Irish Mussels abroad. The European Food Safety Authority is reviewing the permitted levels in light of the incidents and other research findings.

## ENVIRONMENT, QUALITY AND REGIONAL PROGRAMMES

### Environmental Assessment

BIM's Environment section, both in inshore fisheries and aquaculture were very active in 2008. Following the public consultation process of the National Seafood Development Operational Programme 2007-2013 a number of issues were raised regarding Ireland's non compliance with Article 6 of the Habitats Directive and sea lice control on salmon farms. These issues present serious difficulties for inshore fisheries in Natura Sites and the aquaculture industry. In response BIM, in conjunction with the DAFF, the Marine Institute and the Department of Environment, Heritage and Local Government, are assisting in the development of a plan, to be submitted to DG Environment for consideration, to bring Ireland into full compliance with the EU Birds and Habitat Directives for wild fisheries and aquaculture over a determined timeframe. Significant progress has been reported in relation to managing sea lice levels on salmon farms which it is hoped will meet the concerns identified allowing for a satisfactory resolution to the issues raised. On-going high-level discussions between the Departments of Agriculture, Fisheries and Food and the Department of Communications, Energy and Natural Resources should help a better understanding of the issues involved from all perspectives.

### Partnership with World Wildlife Fund

Active participation in the World Wildlife Fund aquaculture dialogues on both molluscs and salmon was ongoing during 2008. The purpose of these meetings was to begin the development of WWF standards for environmentally sustainable aquaculture. The Irish Eco-standards for mussels and salmon have been in place and used by industry since late 2007, there was further uptake in 2008. Ireland is now leading the marketplace in the certification of sustainable or *Eco-assured* aquaculture products.

### **Irish Quality Oyster Scheme**

As part of the Irish Quality Oyster Scheme, a new website has been developed as a way of bringing the producers of high quality product and the packers and retailers in France closer together. The website is in French and English and allows all members and associates of the IQO scheme to promote their involvement with the production of high quality oysters. This project was developed in collaboration with the Market Development Division's Paris office.

### **Irish Fresh Salmon Label Rouge**

The final approval from the French authorities was received for the Irish Fresh Salmon Label Rouge standard this year. This has been a long and complex process and shows the outstanding quality of Irish Salmon through the achievement of this prestigious French quality mark.

### **CLAMS Groups**

In the regions, CLAMS groups supported by BIM's Regionally Based Aquaculture Resource Development Officers, continued to provide a focus for work. Group navigation planning and marking was carried out in Dungarvan, Killary, Castlemaine and Clew Bay. Community beach cleans were organised in Cromane, Bantry and Ardroom.

The regional officers continued to provide a wide range of services to their local coastal communities and were also heavily involved in collection of data for production returns, the UISCE carrying capacity project and the mapping of sites both for individual farmers and on a bay-wide basis.

## **MARKET AND BUSINESS DEVELOPMENT**

### **Overview of the 2008 Market**

Export sales at €334 million were down 8.3% on the 2007 sales but still performed robustly in the face of increasing competition in main markets coupled with a shift in consumer purchasing away from high premium seafood products towards those of lower value. On the domestic market, seafood sales amounted to €381 million in 2008. Sales through retail outlets increased 3.2% to €185.8 million in the year under review. Within the retail sector, the sales performance was particularly strong in the case of salmon which increased penetration in the market by 13%. In contrast, sales through the food service sector declined 8.7% in 2008 over 2007 in line with the general trend in food sales out of home and reflecting the current downturn in the economy. The decline in seafood sales

through food service outlets is driving an up-lift in sales at retail level to cater for at home consumption and salmon products in particular are beneficiaries of this trend.

### **BIM Market Research and Intelligence**

BIM's Market Research and Intelligence section completed over 20 bespoke reports including insightful market reports on the UK, Germany, Italy, Austria, Sweden, UAE and Iberian Peninsula. In addition to this an increasing number of seafood processors have entered into BIM's Brand Development Programme and during 2008 six companies completed the full brand development process.

### **Business Development**

BIM delivered the 'Making Plans that Matter' programme to support targeted business plan development and drive performance and growth. The programme was linked to the Enterprise Ireland Innovation Capability Programme to increase innovation in the seafood sector. The programme included the appointment of BIM Key Account Managers to work closely with the companies and to support joint activities.

Under the BIM Marketing Investment Programme (MIP), 64 company projects were processed with a total industry marketing investment of €3.3 million and BIM grant-aid contribution of €1.33 million.

### **Irish Seafood Market Initiative**

The Minister of State at the Department of Agriculture, Fisheries and Food, Mr. Tony Killeen, T.D. invited representatives of the seafood industry to come together to examine and report on the situation in the domestic market for seafood. The Irish Seafood Market Initiative Group (ISMIG) was chaired by BIM and the goal was to develop a shared understanding of key market issues between fishermen, processors, Co-ops, retailers and their representative organisations and to determine actionable outcomes which would maximise opportunities in the Irish seafood market for the Irish fishing fleet, processors and retailers. A number of key recommendations were identified in the report as follows:

# Chief Executive's Report

- The BIM Quality Seafood Programme (QSP) should be the primary approach to identifying and differentiating Irish seafood.
- A promotional campaign should be developed in 2009, to raise awareness across a range of available yet underutilised and less recognised species from fisheries and aquaculture.
- The opportunity for regional identification and branding of Irish seafood should be developed.
- Seafood should be included in the draft proposal being prepared by the European Commission aimed at consolidating and upgrading food labelling legislation.
- Early in 2009, BIM should, in consultation with the industry, actively engage at regional level to examine whether the current route to market model is appropriate or if there is an alternative model(s) that is more suitable.

## Trade Development

BIM attended the world's premier seafood show, the European Seafood Exposition (ESE) in Brussels. Twenty-seven Irish companies showcased "The Best of Irish Seafood" in the BIM Market Area Pavilion. BIM also led successful trade delegations to international trade shows in Boston, Biofach and Bremen (Germany), Conchypeche (France), and El Salon del Club del Gourmet and Conxemar (Spain).

In the UK, BIM worked on an ongoing basis with buyers in the wholesale, retail and foodservice sectors to develop sales opportunities for Irish suppliers. A key buyer networking event is planned in early 2009 at the Irish Embassy in London.

## BIM Seafood Circle

BIM developed the Seafood Circle initiative to support and encourage restaurateurs and retailers that consistently deliver the highest standards of seafood and service to their customers. The purpose of the programme is to assist the retail and food service sectors to achieve excellent standards in the provision of seafood for retail and food service sale and encourage the use of locally sourced, responsibly fished, quality seafood. The programme also aims to enhance consumer confidence by communicating to consumers that they can expect quality seafood and service in BIM Seafood Circle member outlets.

The programme sits under three categories; Seafood Specialist, Supermarket Seafood Counter and Hospitality members. A total of 132 outlets achieved membership in 2008, an increase of 25% on 2007 membership.

BIM offered a wide range of supports exclusively to Seafood Circle members including promotional and PR activity, point-of-sale material, regular newsletters, workshops, mentoring and a designated website [www.seafoodcircle.ie](http://www.seafoodcircle.ie).

## Education and Promotion

As a key component of this initiative, BIM continue to develop and distribute a range of consumer-friendly information leaflets on the health benefits of seafood consumption. The full series consists of seven brochures which are age specific and cover the life cycle from birth to the senior years. The material is distributed primarily via the health professionals – doctors, practice nurses and dieticians.

In addition, a series of recipe brochures were developed to encourage the consumer to experience the lesser used species of seafood.

BIM also provided staff development courses for retail and food service personnel focusing on the quality and preparation of seafood. Educational material was supplied to post-primary Home Economics teachers and workshops delivered to third level catering students.

All initiatives were supported by press and media activity resulting in increased awareness of seafood as a healthy, easy meal option. This awareness is reflected in the increased domestic sales figures for 2008.

## Product Quality and Process Development.

In consultation with the Irish seafood industry, BIM have formulated a business plan for developing market-led seafood innovation with the goal of delivering €100 million in value-added seafood sales by 2013. The plan maps the development of 'Seafood Innovation Ireland' (SII) a flagship BIM led network dedicated to the regional development of seafood innovation across three hub locations, North West, East Coast, and South West. Its aim is to provide a structured approach to new product development as well as programmes for Technology Transfer, Lean Manufacturing and Graduate Placement programmes. However with the economic downturn, the plan will be reviewed during 2009 and adjusted in line with available financial and staffing resources.

### Laboratory Services

During 2008 after a full review it was decided to terminate the microbiological analytical service as it was understood that the industry could now be better served by specialist laboratory companies. This enabled BIM to deploy specialist technical resources to assisting seafood companies with essential seafood quality / safety services as well as dealing effectively with contemporary issues for the industry through mentoring and provision of industry workshops. The workshops included the following:

- Quality Display and Inspection of Seafood Retail Premises
- Basic Food Hygiene
- Seafood Processing Layout and Design
- Labelling of Seafood Products

### Energy Management

To assist seafood processors to reduce costs and drive operation efficiency, BIM joined forces with Sustainable Energy Ireland (SEI) to launch the Seafood Energy Assessment and Management Action Programme (SEAMAP). This programme aims to reduce energy costs by up to 20%. The programme consists of three workshops over a six-month period and is aimed at seafood processors spending over €100,000 on energy. The programme was successfully piloted with the pelagic sector in the North West.

### BIM European Offices

The European offices participated at a number of conferences which included presentations of the European markets at the Irish Shellfish Association annual conference, the Islands seminar and the albacore tuna conference.

A St. Patrick seafood promotional campaign was carried out with point-of-sales material being distributed to many large European retail outlets. Trade receptions were held in Irish embassies in Paris, Berlin, Poland and Madrid.

BIM organised an in-depth market study visit to Italy on the occasion of the Cibus food show held in Parma in May with the participation of eight key seafood exporters.

The European offices carry out monthly market comments on different seafood categories which are uploaded to the [www.bimb2b.com](http://www.bimb2b.com) website. The fuel crisis and French oyster mortality incident in 2008 led to reinforced research in order to anticipate consequences or urgent actions due to transport disruption. Research was carried out on the potential for Irish

Albacore tuna in the German market as well as a market study of product trends in the Austrian market.

A communication campaign for Irish crab and Irish Quality Oysters ([www.iqp.ie](http://www.iqp.ie)) was carried out in October before the Christmas market. The campaign involved an embassy launch in Paris and personalised deliveries of individually prepared baskets of Irish oysters and Irish cooked crab accompanied by press releases to key journalists. BIM participated in a media show room which gave an opportunity to have face to face meetings with 13 European food journalists.

## MARINE SERVICES

During 2008, BIM provided 1,997 training places to seafood industry personnel at its training centres in Greencastle, Co. Donegal, Castletownbere, Co. Cork and on its mobile Coastal Training Units, which visited 33 coastal locations during the year.

### Firefighting Training Unit

The completion of a new STCW<sup>1</sup> compliant Firefighting Training Unit in the National Fisheries College, Greencastle, with Department of Transport approval for the delivery of the 3-day and 5-day STCW Fire Prevention and Firefighting training courses for fishermen was a very positive development. Interest in fire fighting skills is high as these safety courses are an essential component of the training that BIM provides to fishermen studying for their Department of Transport Certificates of Competency as skippers, second hands and engineers. They are also relevant to fishing vessel crew members and aquaculture vessel operators.

## Engineering Coastal Training Unit

Additionally, a new mobile Engineering Coastal Training Unit was launched by Minister of State at the Department of Agriculture, Fisheries and Food, Mr. John Browne T.D. This 12-metre trailer-based unit is fitted with a lecture theatre and a separate demonstration area containing computers, satellite broadband, simulators and a range of engineering equipment seen on fishing vessels. Its prime objective is to deliver short specialist engineering courses to inshore fishing and aquaculture vessel operators on maintenance procedures to prevent machinery breakdown at sea. This will ultimately make them eligible for a FETAC award on completion of all units in the Marine Engine Processes module.

## Refrigerant Handling Training

As Ireland has enacted EU legislation for certain refrigeration gases that add to the greenhouse effect, fishermen handling such gases are now obliged to hold a Refrigerant Handling Certificate. To respond to this requirement, BIM now offers a Marine Survey Office approved City and Guilds Refrigerant Handling course which provides refrigeration theory and practical knowledge on refrigerant charging and recovery to ensure Irish fishermen comply with a Marine Notice issued by the Department of Transport.

## Safety Training

Safety training was prioritised in 2008 with a record 640 BIM safety cards being issued to those who completed mandatory 3-day Basic Safety Training in Personal Survival Techniques, Elementary First Aid, Fire Prevention and Safety Awareness. BIM also received a particular mention for its considerable contribution to the development of a new *European Handbook for the Prevention of Accidents at Sea and the Safety of Fishermen*, which contains advice on safety and health for fishermen onboard fishing vessels, which is available free of charge in 16 EU languages. In addition, BIM assisted the Health and Safety Authority in developing their Code of Practice for fishing vessels less than 15 metres in length with crew of three or less onboard, work on which is still ongoing.

## Stability Demonstrations

As fishing vessels operating with compromised stability run a high risk of accidents, BIM organised port seminars involving BIM and Marine Survey Office staff. Stability theory was supported by means of a 1.34 metre free-floating scale model trawler built to US Coast Guard specifications visually demonstrating risks to fishing vessels under normal and

extreme operating conditions. These include lifting fish aboard, free surface effects caused by slack tanks or flooding through leaving hatches open and blocked scuppers, as well as the consequences of inappropriate structural modifications to fishing vessels. Information was also given on the correct use and maintenance of personal flotation devices.

## Seafood Handling and HACCP

Training in FETAC accredited Seafood Handling and HACCP was provided to the shore based sector as well as fishing vessel crew members who are increasingly interested in acquiring these skills. These highly relevant practical courses which are essential skills for a profitable and sustainable seafood industry are also supported by BIM development initiatives. In tandem with this approach, a strategic training alliance was initiated with Kerry Enterprise Board with a view to augmenting BIM's future training through mentoring and workshops for those either starting or operating a sustainable seafood business enterprise, where value added and innovation are essential components.

## Aquaculture Training

BIM's aquaculture training continues to provide opportunities for new entrants to seek work on established fish farms or to set up their own businesses, with students completing specific modules of interest as part of their lifelong learning experience. The new FETAC Farmed Fish Welfare training course was delivered to fin fish farming staff around the coast and Department of Transport / FETAC accredited Passenger Boat Vessel training was also provided to aquaculture vessel operators. The FETAC accredited Seaweed Ongrowing course attracted participants interested in establishing businesses such as manufacturing biofuel, providing seaweed bioremediation of polluted waters or operating seaweed bathing operations. A quality assurance evaluation commenced on BIM's Aquaculture training programmes in line with BIM's Quality Assurance Agreement with FETAC for completion the following year.

In addition, BIM training staff participated in eight careers events around the country in order to promote interest in the seafood industry by supplying seafood industry careers information to secondary school careers guidance counsellors and students alike.

<sup>1</sup> International Convention on Standards of Training, Certification and Watchkeeping, 1995



## Seafood Industry Training in 2008

Course Description	Attendances
<b>Department of Transport Certificates of Competency</b>	
DoT Deck Officer (Fishing Vessel) Skipper Full	13
DoT Deck Officer (Fishing Vessel) Second Hand Full	19
DoT Deck Officer (Fishing Vessel) Second Hand Limited	12
DoT / FETAC Engineer Officer (Fishing Vessel) Class 2	4
DoT / FETAC Engineer Officer (Fishing Vessel) Class 3	9
DoT Commercial Endorsement Passenger Boat Vessel	87
Navigation Control Course (Fishing)	22
Electronic Navigation Systems (Fishing)	34
<b>Sub Total</b>	<b>200</b>
<b>Safety at Sea</b>	
3-Day Basic Safety Training	640
Manual Handling and Slings & Crane Arm Operation	74
Fire Fighting	74
First Aid	175
<b>Sub Total</b>	<b>963</b>
<b>Radio Communications</b>	
GMDSS Short Range Certificate	361
GMDSS Restricted Operator's Certificate	15
GMDSS Long Range Certificate	60
GMDSS General Operator's Certificate	33
<b>Sub Total</b>	<b>469</b>
<b>Modular Skills Training</b>	
FETAC Foundation in Fisheries and Aquaculture	27
FETAC Navigation & Stability	11
FETAC Communications Skills module	6
FETAC Shellfish Ongrowing Operations	7
FETAC Hatchery Production of Fish	6
FETAC Finfish Ongrowing Operations	6
FETAC Seaweed Ongrowing Operations	17
FETAC Farmed Fish Welfare	40
FETAC Workboat and Powerboat Skills Handling	16
FETAC Marine Engineering Processes	47
City and Guilds Refrigerant Handling	19
FETAC Computer Applications and Information Technology	6
<b>Sub Total</b>	<b>208</b>
FETAC Seafood Hygiene Management	46
FETAC Risk-Based HACCP for Seafood Businesses	41
<b>Sub Total</b>	<b>87</b>
<b>Seminars and Workshops</b>	
Fishing Vessel Stability Seminars and PFD Workshops	70
<b>Sub Total</b>	<b>70</b>
<b>Total</b>	<b>1,997</b>

## Ice Plants

Sales of ice were 14,700 tonnes in 2008 from BIM's network of ten ice plants situated in fishing ports around the coast including the six Fishery Harbour Centres.

## CORPORATE DEVELOPMENT

### Performance Contract with Parent Department

BIM's Performance Contract for the three year period commencing 1 April 2006 was agreed with its parent department. It sets out corporate governance requirements and performance targets across a range of development programmes, subject to available funding.

Two reports were submitted on 19 December 2008 and 21 July 2008 detailing BIM's performance against the targets set in the Performance Contract.

### BIM Organisational Action Plan Towards 2016

In its modernisation Action Plan 2006-2008 under *Towards 2016*, BIM, in partnership with Unions and Staff is committed to continual organisational change and innovation with a view to achieving:

- Improved customer service
- More efficient use of resources
- Further development of the *Performance Management and Development System* (PMDS)
- Enhanced benefits from information and communication technologies

The Modernisation Action Plan 2006-2008 fully reflects the detailed targets set out in BIM's Performance Contract 2006-2008.

Progress reports have been submitted and relevant pay increases for all staff sanctioned by the Department following their review of these reports.

# Chief Executive's Report

## Annual Report and Accounts 2007

The Annual Report and Accounts for 2007 was signed by the Board on 16 May 2008 and by the Comptroller and Auditor General on 30 June 2008. Printed Annual Reports are available in Irish and English.

## Information Systems and Strategy

In 2008, development and upgrade of BIM websites continued as did the enhancement of knowledge management through staff workshops, the ongoing work of knowledge stewards in each Division and the completion and acceptance by management of a Knowledge Management plan for the organisation.

## Decentralisation

The construction of the Department of Agriculture, Fisheries and Food and BIM's new Head Offices in Clonakilty by the OPW commenced in September 2007 and was completed in April 2009.

## Performance Management and Development System (PMDS) and Staff Training

The Performance Management and Development System (PMDS) was applied to all BIM Management and Staff. At individual level, this involved reviewing performance against objectives for the previous year and determining individual objectives and deliverables as well as setting training requirements in the context of Divisional and overall BIM Programmes.

In 2008, BIM's Training Programme supported 83 individual staff members in the further development of their job related knowledge and skills as identified through the PMDS process. The identified requirement in knowledge and skills was addressed through participation in a range of recognised participation courses. Of the 83 employees who participated in further education and training; 5 undertook Master Degree programmes; 2 undertook advanced Diploma courses and 40 employees completed specific job related up-skilling courses.

Group courses were organised in MS Outlook, Excel, Access and Powerpoint.

BIM is an equal opportunities employer. It is committed to ensuring equality of opportunity and its personnel and staff development programmes are geared towards this objective. The commitment to equality also extends to BIM's role in the

training of personnel for the seafish and aquaculture industries where equal access training is assured.

## Safety and Health at Work

BIM is committed to implementing the provisions of the Safety, Health and Welfare at Work Act 2005. A written policy is in place together with a Safety Statement for all staff, together with activity specific Standard Operation Procedures indicating the appropriate measures necessary to protect the occupational safety and health of all employees and visitors within all BIM premises, which is continually updated.

## Integrated Access to Services

BIM will ensure that the services they provide to the general public are accessible to people with disabilities where practicable and appropriate as set out in the Disability Act 2005. BIM is also committed to implementing the Code of Practice published in 2006 on Accessibility of Public Services and Information provided by Public Bodies.

BIM complies with our obligations under the Freedom of Information Acts and in 2008 five enquiries were handled.



Jason Whooley  
Chief Executive

# REPORT OF THE COMPTROLLER AND AUDITOR GENERAL

for presentation to the Houses of the Oireachtas

I have audited the financial statements of An Bord Iascaigh Mhara for the year ended 31 December 2008 under the Comptroller and Auditor General (Amendment) Act, 1993. The financial statements, which have been prepared under the accounting policies set out therein, comprise the Statement of Accounting Policies, the Income and Expenditure Account, the Statement of Total Recognised Gains and Losses, the Balance Sheet, the Cash Flow Statement and the related notes.

## **Respective Responsibilities of the Board and the Comptroller and Auditor General**

An Bord Iascaigh Mhara is responsible for preparing the financial statements in accordance with the Sea Fisheries Act, 1952, and for ensuring the regularity of transactions. It prepares the financial statements in accordance with Generally Accepted Accounting Practice in Ireland. The accounting responsibilities of the Members of the Board are set out in the Statement of Responsibilities of the Board.

My responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

I report my opinion as to whether the financial statements give a true and fair view, in accordance with Generally Accepted Accounting Practice in Ireland. I also report whether in my opinion proper books of account have been kept. In addition, I state whether the financial statements are in agreement with the books of account.

I report any material instance where moneys have not been applied for the purposes intended or where the transactions do not conform to the authorities governing them.

I also report if I have not obtained all the information and explanations necessary for the purposes of my audit.

I review whether the Statement on Internal Financial Control reflects the Board's compliance with the Code of Practice for the Governance of State Bodies and report any material instance where it does not do so, or if the statement is misleading or inconsistent with other information of which I am aware from my audit of the financial statements. I am not required to consider whether the Statement on Internal Financial Control covers all financial risks and controls, or to form an opinion on the effectiveness of the risk and control procedures.

I read other information contained in the Annual Report, and consider whether it is consistent with the audited financial statements. I consider the implications for my report if I become aware of any apparent misstatements or material inconsistencies with the financial statements.

## **Basis of Audit Opinion**

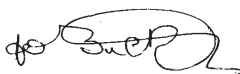
In the exercise of my function as Comptroller and Auditor General, I conducted my audit of the financial statements in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board and by reference to the special considerations which attach to State bodies in relation to their management and operation. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures and regularity of the financial transactions included in the financial statements. It also includes an assessment of the significant estimates and judgments made in the preparation of the financial statements, and of whether the accounting policies are appropriate to the Board's circumstances, consistently applied and adequately disclosed.

I planned and performed my audit so as to obtain all the information and explanations that I considered necessary in order to provide me with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming my opinion I also evaluated the overall adequacy of the presentation of information in the financial statements.

## **Opinion**

In my opinion, the financial statements give a true and fair view, in accordance with Generally Accepted Accounting Practice in Ireland, of the state of the Board's affairs at 31 December 2008 and of its income and expenditure for the year then ended.

In my opinion, proper books of account have been kept by the Board. The financial statements are in agreement with the books of account.



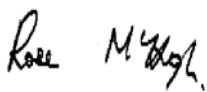
John Buckley  
Comptroller and Auditor General  
30 June 2009

# STATEMENT OF RESPONSIBILITIES OF THE BOARD

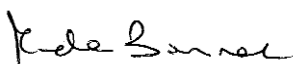
Under section 9(1) of the first schedule to the Sea Fisheries Act, 1952, the Board is required to prepare financial statements in such form as may be approved by the Minister for Agriculture, Fisheries and Food with the concurrence of the Minister for Finance. In preparing those financial statements, the Board is required to:

- Select suitable accounting policies and then apply them consistently.
- Make judgements and estimates that are reasonable and prudent.
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that An Bord Iascaigh Mhara will continue in operation.
- Disclose and explain any material departures from applicable accounting standards.

The Board is responsible for keeping proper books of account which disclose with reasonable accuracy at any time the financial position of An Bord Iascaigh Mhara and which enable it to ensure that the financial statements comply with the statutory requirements. The Board is also responsible for safeguarding the assets of An Bord Iascaigh Mhara and for taking reasonable steps for the prevention and detection of fraud and other irregularities.



**Rose McHugh**  
Chairman



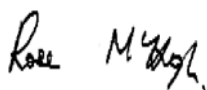
**Enda Bonner**  
Member

# STATEMENT ON INTERNAL FINANCIAL CONTROL

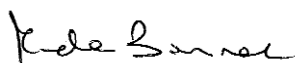
The Board Members acknowledge that they are responsible for the system of internal financial control and for reviewing its effectiveness. Such a system of internal financial control is designed to manage rather than eliminate business risks and can provide only reasonable rather than absolute assurance against material misstatement or loss. The key procedures which the Board Members have established with a view to providing effective internal financial control are as follows:

- A clear focus on business objectives as determined by the Board in the light of the statutory responsibilities.
- A defined organisational structure with clear lines of responsibility, delegation of authority and segregation of duties designed to provide an appropriate control environment.
- A risk management process which considers the strategy and business plans in the context of the annual budget process when financial plans and targets are set and reviewed by the Board in the light of determined objectives.
- A reporting and control system which includes review of the annual budget by the Board and regular review of actual results against budget.
- Control procedures – comprehensive procedures manuals are maintained by the Board in respect of all of its main activities. In particular there are clearly defined limits and procedures for financial expenditure, including procurement and capital expenditure.
- Monitoring systems – compliance with control procedures is monitored on an ongoing basis by management. The control system is also monitored by an internal audit function which is operated in the Accounts Department of BIM on grant aid claims submitted by the Development Divisions to ensure that they comply with the relevant requirements of the Measures involved. This is supplemented by audit work performed annually on the various grant aid measures by external auditors as required under the governing EU legislation of the Measures.
- The Board has set up an Audit Sub-Committee which consists only of non-Executive Board Members and is chaired by a Board Member other than the Chairman of the main Board. The Board's monitoring and review of the effectiveness of internal financial control is informed by reports to the Audit Committee by management, the external auditors who carry out internal audit work in BIM as described above and comments made by the Comptroller and Auditor General in his Management Letter or other reports. In addition the Board has as required, commissioned independent reviews of specific internal financial control systems in the organisation.

We confirm that the Board conducted a review of the effectiveness of the system of internal financial controls for the year ended 31 December 2008.



**Rose McHugh**  
Chairman



**Enda Bonner**  
Member



# STATEMENT OF ACCOUNTING POLICIES

Accounts Year Ended 31 December 2008

## SEA FISHERIES ACT 1952 AND SEA FISHERIES (AMENDMENT) ACT 1964

An Bord Iascaigh Mhara was set up by the Sea Fisheries Act 1952. It is the State Agency with primary responsibility for the sustainable development of the Irish seafish industry both at sea and ashore and the diversification of the coastal economy.

## FORMAT OF ACCOUNTS

The basis of accounting and the significant policies adopted by the Board are as follows:

### a) Basis of the Accounts

The financial statements are prepared under the accruals method of accounting, except as indicated below, and in accordance with generally accepted accounting principles under the historical cost convention. Financial Reporting Standards recommended by the recognised accountancy bodies are adopted as they become operative.

### b) Departures from Accruals Basis

- (i) Payments made under the various grant schemes operated by the Board are accounted for on a cash basis.
- (ii) Oireachtas grants represent funding received and applied to services delivered in the year.
- (iii) Commitments arising on foot of approvals under the various Grant Schemes operated by the Board are shown in Note 15.

### c) Bad Debts

Provision is made for loans and debts considered to be doubtful of collection and against any losses anticipated on foot of guarantees. Bad debts are written-off in the year in which the relevant loan agreement is terminated.

### d) Stocks

Stocks are stated at the lower of cost or realisable value.

### e) Fixed Assets and Depreciation

Depreciation is calculated on the straight-line basis. The rates used for the main asset categories are:

#### Land and Premises

Land	Nil
Premises:	
- Navigation Stations - Original	2%
- Navigation Stations - Additions	10%
- Other Premises	10%

#### Plant and Machinery

- Training Equipment ESF funded	16.6%
- Other Plant and Machinery	10%
- Technical Equipment	20%

#### Gear and Equipment

- Fishing Gear	50%
- Vessels	10%
- Office Equipment and Motor Vehicles	20%
- Computer Equipment	33.3%

#### **f) Capital Reserves**

Capital Reserves comprise the unamortised value of capital grants used to fund fixed assets together with the residual amount of interest capitalised under loan restructuring arrangements in previous years. Ice plant assets are funded by a combination of Exchequer capital grants and repayable advances. As a result, the balance of Capital Reserves differs from the written-down value of fixed assets.

#### **g) Foreign Currencies**

Monetary assets and liabilities denominated in foreign currencies are translated at the exchange rates ruling at the Balance Sheet date. Revenues and costs are translated at the exchange rates ruling at the dates of the underlying transactions.

Profits and losses arising from foreign currency translations and on settlement of amounts receivable and payable are dealt with in the Income and Expenditure Account.

#### **h) Pensions**

An Bord Iascaigh Mhara operates defined benefit pension schemes, which are funded annually on a pay as you go basis from moneys available to it including moneys provided by the Department of Agriculture, Fisheries and Food and from contributions deducted from staff salaries.

Pension costs reflect pension benefits earned by employees in the period and are shown net of staff pension contributions which are retained by BIM. An amount corresponding to the pension charge is recognised as income to the extent that it is recoverable, and offset by grants received in the year to discharge pension payments.

Actuarial gains or losses arising on scheme liabilities are reflected in the Statement of Total Recognised Gains and Losses and a corresponding adjustment is recognised in the amount recoverable from the Department of Agriculture, Fisheries and Food.

Pension liabilities represent the present value of future pension payments earned by staff to date. Deferred pension funding represents the corresponding asset to be recovered in future periods from the Department of Agriculture, Fisheries and Food.

# INCOME AND EXPENDITURE ACCOUNT

Accounts Year Ended 31 December 2008

	Notes	2008 €	2007 €
<b>Income</b>			
Oireachtas Grants	1	60,506,598	48,004,612
Net Deferred Funding for Pensions	19(c)	2,532,299	2,718,739
Net Transfer from / (to) Capital Reserve	2	2,180,045	266,273
		65,218,942	50,989,624
E.U. Grants	3	778,290	57,442
Turnover Ice Plants	4	852,793	915,408
Other Income	5	1,840,674	2,232,274
		68,690,699	54,194,748

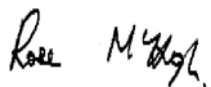
## Expenditure

Industry Capital Development	6	42,408,209	24,474,068
Industry Current Development	7(a)	14,173,866	15,281,231
Industry Current Administration	7(b)	4,597,062	4,487,267
Depreciation Charged During the Year	7(b)	3,383,157	3,259,142
Pension Costs	19(a)	3,984,922	3,976,920
Other Expenditure	8	96,893	63,632
Expenditure on Ice Plants	4	1,060,965	1,067,128
		69,705,074	52,609,388
Surplus / (Deficit) for Year		(1,014,375)	1,585,360

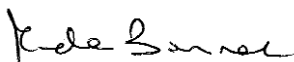
## INCOME AND EXPENDITURE ACCOUNT

Balance at 1 January	3,696,965	2,111,605
Surplus (Deficit) for the year	(1,014,375)	1,585,360
Balance at 31 December	2,682,590	3,696,965

All income and expenditure for the year ended 31 December 2008 relates to continuing activities.  
(Accounting Policies and Notes 1 to 22 form part of these Financial Statements).



Rose McHugh  
Chairman



Enda Bonner  
Member



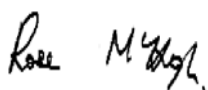
Jason Whooley  
Chief Executive

# STATEMENT OF TOTAL RECOGNISED GAINS AND LOSSES

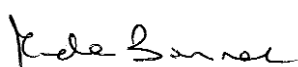
Accounts Year Ended 31 December 2008

	Notes	2008 €	2007 €
Surplus / (Deficit) for the year		(1,014,374)	1,585,360
Actuarial Gain / (Loss) on Pension Liabilities	19(d)	732,000	1,519,000
Changes in assumptions underlying the present value of pension scheme liabilities		-	-
Adjustment to Deferred Pension Funding		(732,000)	(1,519,000)
<b>Total Recognised Gains and (Losses) for the Year</b>		<b>(1,014,374)</b>	<b>1,585,360</b>

All income and expenditure for the year ended 31 December 2008 relate to continuing activities.  
(Accounting Policies and Notes 1 to 22 form part of these Financial Statements).



Rose McHugh  
Chairman



Enda Bonner  
Member



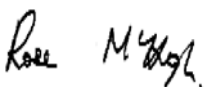
Jason Whooley  
Chief Executive

# BALANCE SHEET

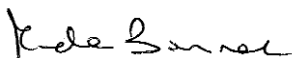
Accounts Year Ended 31 December 2008

	Notes	2008 €	2007 €
<b>ASSETS</b>			
<b>Fixed Assets</b>			
Tangible	9	3,551,709	5,902,358
Financial - Term Loans	10	6,666	6,666
		<b>3,558,375</b>	<b>5,909,024</b>
<b>Current Assets</b>			
Debtors	11	709,564	805,259
Stocks		10,981	9,970
Cash at Bank and in Hand		5,341,872	6,634,466
		<b>6,062,417</b>	<b>7,449,695</b>
<b>Less Current Liabilities</b>			
Creditors and Accrued Charges	12	(2,799,093)	(2,941,965)
<b>Total Assets less Current Liabilities before Pension</b>		<b>6,821,699</b>	<b>10,416,754</b>
Deferred Pension Funding	19(c)	51,200,000	49,400,000
Pension Liabilities	19(b)	(51,200,000)	(49,400,000)
<b>Total Assets less Current Liabilities</b>		<b>6,821,699</b>	<b>10,416,754</b>
<b>Financed By</b>			
Capital Reserves	2	3,091,034	5,363,326
Income and Expenditure Account		2,682,590	3,696,965
Exchequer Advances	13	1,048,075	1,356,463
		<b>6,821,699</b>	<b>10,416,754</b>

(Accounting Policies and Notes 1 to 22 form part of these Financial Statements).



Rose McHugh  
Chairman



Enda Bonner  
Member



Jason Whooley  
Chief Executive

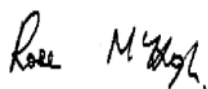


# CASH FLOW STATEMENT

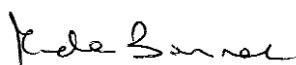
Accounts Year Ended 31 December 2008

Reconciliation of Balance Per Income and Expenditure Account to Net Cash Inflow from Operating / Development Activities

	2008	2007
€	€	€
Surplus (Deficit) per Income and Expenditure Account	(1,014,375)	1,585,360
Bank Interest	(319,158)	(188,823)
Loan Interest Received	(107,003)	-
Net Transfer to Capital Reserve	(2,180,044)	(266,273)
Depreciation charged to Income and Expenditure	3,383,157	3,259,142
Profit from sale of Fixed Assets	(20)	(23,437)
(Increase) / Decrease in Stocks	(1,011)	4,393
Decrease / (Increase) in Debtors:		
- Loan Debtors	307,354	(18,074)
- Debtors Provision	-	-
- Other Debtors	(211,658)	(173,554)
Increase (Decrease) in Creditors	(142,872)	(324,499)
Deferred Interest Transferred to / (from)		
Income and Expenditure Account	(92,248)	18,074
Net Cash Inflow / (Outflow) from Operating / Development Activities	(377,878)	3,890,383



Rose McHugh  
Chairman



Enda Bonner  
Member



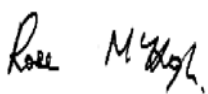
Jason Whooley  
Chief Executive

# CASH FLOW STATEMENT

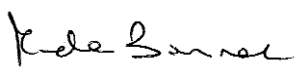
Accounts Year Ended 31 December 2008

	2008	2007
€	€	€
<b>NET CASH INFLOW (OUTFLOW) FROM OPERATING / DEVELOPMENT ACTIVITIES</b>	(377,878)	3,890,383
<b>CAPITAL EXPENDITURE</b>		
Payments to acquire fixed assets	(1,032,509)	(2,836,337)
Receipt from sale of assets	20	30,885
<b>RETURN ON INVESTMENTS AND SERVICING OF FINANCE</b>		
Net loan repayments by fishermen	-	-
Interest charged on boat loans	107,003	-
Bank Interest Received	319,158	188,823
<b>NET CASH (OUTFLOW) FROM INVESTING ACTIVITIES</b>	(606,328)	(2,616,629)
<b>NET CASH (OUTFLOW) / INFLOW BEFORE FINANCING</b>	(984,206)	1,273,754
<b>FINANCING</b>		
Exchequer advances received	-	-
Exchequer advances paid	(308,388)	(296,413)
<b>NET CASH (OUTFLOW) FROM FINANCING</b>	(308,388)	(296,413)
<b>INCREASE / (DECREASE) IN CASH</b>	(1,292,594)	977,341
<b>RECONCILIATION OF NET CASH FLOW TO MOVEMENT IN NET FUNDS</b>		
Increase / (Decrease) in cash for year	(1,292,594)	977,341
Net Funds at 1 January	6,634,466	5,657,125
<b>NET FUNDS AT 31 DECEMBER</b>	5,341,872	6,634,466

(Accounting Policies and Notes 1 to 22 form part of these Financial Statements).



Rose McHugh  
Chairman



Enda Bonner  
Member



Jason Whooley  
Chief Executive

# NOTES ON THE ACCOUNTS

Accounts Year Ended 31 December 2008

1. Oireachtas Grants	2008 €	2007 €
Current Development	18,986,000	19,389,000
Capital Development	29,392,000	12,249,000
Salmon Hardship Scheme	10,162,701	10,537,587
Processing Scheme NDP	-	134,190
Aquaculture Scheme NDP	1,965,897	5,694,835
	60,506,598	48,004,612

2. Capital Reserves	2008 €	2007 €
Balance at 1 January	5,363,326	5,611,525
<b>Transfer (to) / from Income and Expenditure Account;</b>		
Amortised in year	(3,383,157)	(3,259,142)
Funding used to purchase Fixed Assets	1,032,509	2,836,337
Funding used to repay Exchequer Advances	170,604	(2,180,044)
Released on disposals on sale of assets	-	(7,448)
Deferred Interest Recognised	(92,248)	18,074
Balance at 31 December	3,091,034	5,363,326

Note: The 2007 comparatives have been re-presented in line with the current year presentation.

3. E.U. Grants	2008 €	2007 €
<b>Grants Received:</b>		
E.U. E-Aqua	-	12,704
E.U. Viable Hatchery Project	191,972	-
E.U. Deepclean Project	557,223	-
E.U. Gear Marking Project	29,095	-
E.U. Necessity	-	44,738
	778,290	57,442

<b>Application of Grants:</b>		
Used to fund E-Aqua Projects	-	12,704
Used to fund E.U. Viable Hatchery Project	191,972	-
Used to fund Deepclean Project	557,223	-
Used to fund E.U. Gear Marking Project	29,095	-
Used to fund Necessity Program	-	44,738
	778,290	57,442

# NOTES ON THE ACCOUNTS

Accounts Year Ended 31 December 2008

## 4. Ice Supply Operating results were as follows

	2008 €	2007 €
Turnover	852,793	915,408
Less: Wages	(456,197)	(455,327)
Operating Costs	(463,056)	(485,605)
Administration Costs	(119,218)	(97,422)
Interest Charges	(22,494)	(28,774)
Surplus / (Deficit) on Operations	(208,172)	(151,720)

## 5. Other Income Comprises

	2008 €	2007 €
Interest Charged on Loans	107,003	-
Bank Interest	319,158	188,823
Admin Income / Rent Receivable	302,458	356,181
Economic Reports	8,000	6,000
Fisheries Income	264,394	212,096
Trade Show Income	374,283	860,832
Training Income	305,216	284,998
World Seafood Congress	-	299,907
Bantry Equity Fund	160,142	-
Profit from Sale of Assets	20	23,437
	1,840,674	2,232,274

## 6. Industry Capital Development - Including grants

	2008 €	2007 €
Sea Fisheries	6,566,800	5,598,587
Sea Fisheries Decommissioning	20,999,999	-
Salmon Hardship Scheme	10,162,701	10,537,587
Aquaculture	3,310,558	6,557,941
Fish Handling	38,329	256,033
Marketing Investment Programme	1,329,822	1,389,730
Processing	-	134,190
	42,408,209	24,474,068

# NOTES ON THE ACCOUNTS

Accounts Year Ended 31 December 2008

<b>7. Industry Current</b>	<b>2008</b>	<b>2007</b>
	<b>€</b>	<b>€</b>
<b>(a) Development</b>		
Sea Fisheries	2,424,852	2,855,892
Aquaculture	3,163,553	3,174,273
Marine Services	2,830,207	3,230,851
Innovation, Trade and Business Development	4,530,005	4,605,459
Information and Planning	1,225,249	1,414,756
	<b>14,173,866</b>	<b>15,281,231</b>

Note: Administration costs for salaries, travel and sundries of staff directly engaged in development activities are included in the above headings.

<b>(b) Administration</b>		
Staff Salaries	1,318,430	1,294,891
Travel Costs	71,030	73,460
Board Members' Fees and Travel Expenses	86,776	45,820
Rent, Rates and Repairs	1,435,837	1,404,114
Telephone, Postage and Stationery	258,005	290,524
Data Processing	402,850	350,218
Power, Light and Cleaning	55,851	53,462
Legal, Professional and Consultants' Fees	257,887	226,029
Audit Fee	33,000	33,000
Annual Report	20,053	14,061
Insurance	106,382	116,299
Staff Development and Training Costs	202,373	231,632
Sundries, General Expenses and Trade Subscriptions	348,588	353,757
Depreciation during the year	3,383,157	3,259,142
	<b>7,980,219</b>	<b>7,746,409</b>
<b>Total</b>	<b>22,154,085</b>	<b>23,027,640</b>

<b>8. Other Expenditure</b>	<b>2008</b>	<b>2007</b>
	<b>€</b>	<b>€</b>
Exchequer Interest Payable	42,832	40,792
Provision for Doubtful Debts	-	-
Sea Angling Safety Grants	54,061	22,840
	<b>96,893</b>	<b>63,632</b>

# NOTES ON THE ACCOUNTS

Accounts Year Ended 31 December 2008

## 9. Fixed Assets – Tangible

	€ Total	€ Land and Premises	€ Plant and Machinery	€ Work in Progress	€ Gear and Equipment
<b>Cost</b>					
Balance at 1 January	51,063,734	10,295,630	13,741,133	200,630	26,826,341
Additions	1,032,509	14,772	80,611	-	937,126
Transfers	-	-	-	(200,630)	200,630
Disposals	(1,814,615)	(1,461,330)	(341,466)	-	(11,819)
Balance at 31 December	50,281,628	8,849,072	13,480,278	-	27,952,278
<b>Depreciation</b>					
Balance at 1 January	45,161,377	8,963,007	11,914,368	-	24,284,002
Charge for year	3,383,157	489,949	540,532	-	2,352,676
Disposals for year	(1,814,615)	(1,461,330)	(341,466)	-	(11,819)
Balance at 31 December	46,729,919	7,991,626	12,113,434	-	26,624,859
<b>Net Book Values</b>					
At 31 December, 2008	3,551,709	857,446	1,366,844	-	1,327,419
At 31 December, 2007	5,902,358	1,332,623	1,826,765	200,630	2,542,340

## 10. Fixed Assets - Financial

	2008 €	2007 €
<b>Loans to Fishermen</b>		
Balance at 1 January	6,666	6,666
Principal due for Payment	-	-
Balance at 31 December	6,666	6,666
Less: Provision for Doubtful Debts	-	-
	6,666	6,666

## 11. Debtors Comprise

	2008 €	2007 €
Loan Debtors	886,403	1,193,756
Other Debts	732,269	520,611
	1,618,672	1,714,367
Less : Provision for Doubtful Debts	(909,108)	(909,108)
	709,564	805,259



# NOTES ON THE ACCOUNTS

Accounts Year Ended 31 December 2008

12. Creditors Comprise	2008 €	2007 €
Exchequer Advances Repayments	14,056	16,320
Deferred Income	1,139,815	-
Trade Creditors and Accruals	1,645,222	2,925,645
	2,799,093	2,941,965

13. Exchequer Advances	€	€	€
Total Received to 31 December 2007			62,276,509
Amounts Received for Year Ended 31 December 2008			-
			62,276,509
Less: Principal Repaid to 31 December 2007	31,018,862		
Principal Repaid in 2008 - 10 Year Loans Ice Plants	170,604		
Principal Repaid in 2008 - 20 Year Loans Fishing Vessels	137,784	31,327,250	
Principal Written-off to 31 December 2007	29,901,184		
Principal Written-off in 2008	-	29,901,184	61,228,434
Balance due at 31 December 2008			1,048,075
Comprising:	€		
10 Year Loans for Ice Plants	460,675		
20 Year Loans for Fishing vessels	587,400		

## 14. Leasing

### (a) Operating Leases

Lease charges payable in 2008 are estimated at €1,071,332 and comprise the rentals of premises occupied by the Board. These rentals are on foot of leases which are due to expire as follows:

	€
2008	160,728
2009-2010	19,583
2011 and after	891,021
	1,071,332

### (b) Finance Leases

There were no finance leases in existence at 31 December 2008

# NOTES ON THE ACCOUNTS

Accounts Year Ended 31 December 2008

## 15. Contingent Liabilities and Commitments

There were contingent liabilities and commitments at 31 December, 2008 arising from:

(a) Guarantees to Financial Institutions in respect of loans amounting to €122,129. A first mortgage is held as security for these guarantees. The Board was not called upon to make any payments in respect of guarantees in 2008

(b) Balances outstanding in respect of financial facilities approved but not taken up at 31 December were as follows:

	€
Aquaculture	754,043
Fisheries	56,380
Fisheries Decommissioning	15,008,783
Market Investment Grants	-
Fleet Supporting Measures	221,896

(c) Head Office building is leased from the Office of Public Works. This lease includes liability to maintain the building as it was in its commencement. An estimate for such work would be difficult to quantify, and would only be accounted for when the expenditure was incurred.

(d) The Board is not defending any legal action.

## 16. Cross Border Aquaculture Initiative

The Cross Border Aquaculture Initiative which is supported by the Special Programme for Peace and Reconciliation was incorporated in 1998 as a European Economic Interest Grouping and registered in the Companies Office. It is jointly owned by BIM and Northern Ireland Seafood Ltd.

## 17. Bantry Equity Fund

This fund was established by the government to promote the development of the aquaculture industry in the Bantry region following the closure of the Whiddy Oil Terminal. It is not possible to assess accurately the value of these shares, which is dependent on the performance of the enterprises. All shares are held in the name of the Minister for Finance.

The following investments were held at 31 December 2008

	2008 €	2007 €
Kush Seafarms Ltd.	19,046	19,046
Fastnet Mussels Ltd.	19,046	19,046
Silver King Seafoods Ltd.	-	125,000
	38,092	163,092

## 18. Staff Salaries

Staff salaries in the year are charged to the Income and Expenditure Account under the following headings. Contracts of Indefinite Duration (CID) are charged direct to their projects' costs (development activities) in their section. Ice Plant Operators wages are charged to Ice Plant running costs (See Note 4). Pensioners are pension payments to retired BIM staff (See Note 19).

# NOTES ON THE ACCOUNTS

Accounts Year Ended 31 December 2008

	Staff Numbers	2008 €	Staff Numbers	2007 €
<b>Division</b>				
Market Development Salaries	19	1,482,896	20	1,425,588
Marine Services Salaries	13	895,349	12	812,632
Fisheries Development Salaries	19	1,283,976	18	1,181,008
Aquaculture Development Salaries	15	935,235	14	863,834
Administration Salaries	17	1,318,430	19	1,294,891
Information and Planning Salaries	7	412,676	8	481,718
<b>Other</b>				
Contract Staff (Contracts of Indefinite Duration)	54	3,426,108	67	3,508,200
Ice Plant Operators	10	452,166	11	453,683
Pensioners	97	1,707,798	97	1,616,042
	251	11,914,634	266	11,637,596

## 19. Pension Costs

### (a) Analysis of total pension costs charged to Expenditure

	2008	2007
Current Service Cost	1,800,000	1,800,000
Interest on Pension Scheme Liabilities	2,700,000	2,650,000
Employee Contributions	(515,078)	(473,080)
	3,984,922	3,976,920

### (b) Movement in Net Pension Liability during the financial year

	2008 (€'000)	2007 (€'000)
Net Pension Liability at 1 January	49,400	48,200
Current Service Cost	1,800	1,800
Interest Costs	2,700	2,650
Actuarial Loss / (Gain)	(732)	(1,519)
Pensions paid in the year	(1,968)	(1,731)
<b>Net Pension Liability at 31 December</b>	<b>51,200</b>	<b>49,400</b>

### (c) Deferred Funding Asset for Pensions

The Board recognises these amounts as an asset corresponding to the unfunded deferred liability for pensions on the basis of the set of assumptions described above and a number of past events. These events include the statutory basis for the establishment of the superannuation schemes, and the policy and practice currently in place in relation to funding public service pensions including contributions by employees and the annual estimates process. While there is no formal agreement regarding these specific amounts with the Department of Agriculture, Fisheries and Food, the Board has no evidence that this funding policy will not continue to meet such sums in accordance with current practice.

# NOTES ON THE ACCOUNTS

Accounts Year Ended 31 December 2008

Net Deferred Funding for Pensions in year	2008	2007
	€	€
Funding recoverable in respect of current year pension costs	4,500,000	4,450,000
State Grant applied to pay pensioners	(1,967,701)	(1,731,261)
	<b>2,532,299</b>	<b>2,718,739</b>

The deferred funding asset for pensions as at 31 December 2008 amounted to €51.2m (2007: €49.4m).

(d) History of experience gains and losses	2008	2007	2006	2005
	(€'000)	(€'000)	(€'000)	(€'000)
Defined benefit obligations	51,200	49,400	48,200	45,100
Experience gains / losses on scheme liabilities amount	(732)	(1,519)	705	(209)
percentage of the present value of scheme liabilities	1%	3%	1%	0.5%

The cumulative actuarial loss (or gain as may be the case) recognised in the Statement of Total Recognised Gains and Losses amounts to €51.2m

## (e) Pension Scheme

Bord lascaigh Mhara operates unfunded defined benefit superannuation schemes for staff. Superannuation entitlements arising under the schemes are paid out of current income and are charged to the Income and Expenditure Account, net of employee superannuation contributions, in the year in which they become payable. The results set out below are based on an actuarial valuation of the pension liabilities in respect of serving, retired and deceased staff of BIM as at 31 December 2008. This valuation dated 16 March 2009 was carried out by a qualified independent actuary for the purposes of the accounting standard, **Financial Reporting Standard No. 17 - Retirement Benefits (FRS 17)**.

The financial assumptions used to calculate scheme liabilities for the purpose of FRS 17 were as follows:

Assumption	2008	2007	2006
Salary increase assumption	4%	4%	4%
Pension increase assumption	4%	4%	4%
Discount rate	5.5%	5.5%	5.5%
Price inflation	2%	2%	2%

## (f) Revised FRS 17 Disclosures

The information on pensions has been presented in line with new disclosure requirements required from 2008 under an amendment to FRS 17 with the exception of the mortality basis which allows for improvements in life expectancy over time. This will be included in the 2009 note.

## 20. Board Members' Interests

The Board adopted procedures in accordance with guidelines issued by the Department of Finance in relation to the disclosure of interests by Board Members and these procedures have been adhered to in the year. There were no transactions in the year in relation to the Board's activities in which the Board Members had any beneficial interest.

## 21. Marketing

In the October Budget, measures for the rationalisation of agencies were announced. Under these measures, the marketing / promotion functions of BIM are to be transferred to Bord Bia. It is expected that the transfer will take place on the 1 June 2009.

## 22. Approval of the Financial Statements

The Financial Statements were approved by the Board on the 1 May 2009.

# GRANT PAYMENTS

## SAFETY

Name	Vessel	Eligible Cost	EU Grant	BIM Grant	Total Grant	Total Project Cost
		€	€	€	€	€
<b>CLARE</b>						
Gerard Concannon	Molly Bawn	2,600.00	910.00	130.00	1,040.00	2,600.00
<b>CORK</b>						
Paul & Gavin Power	QED	20,526.00	7,184.00	1,026.00	8,210.00	20,526.00
Paul Power	Fishing Sixteen	1,693.00	592.00	85.00	677.00	1,693.00
Shellfish						
De La Mer Ltd.	Fair Maiden	4,228.00	1,480.00	211.00	1,691.00	4,228.00
Shellfish						
De La Mer Ltd.	Garvin Isles	5,117.00	1,791.00	256.00	2,047.00	5,117.00
Martin & Mary Deasy	Le Jusant	16,280.00	5,698.00	814.00	6,512.00	16,280.00
Kieran Sheehan	Angelene	2,385.00	835.00	119.00	954.00	3,677.00
Danny O'Driscoll	Amadeus	5,565.00	1,948.00	278.00	2,226.00	5,565.00
John Tattan	Adventurer	35,369.00	12,379.00	1,769.00	14,148.00	35,369.00
Sheehan Fishing						
Co. Ltd.	Conquest	1,777.00	622.00	89.00	711.00	1,777.00
David Rowe	Watchful 11	11,145.00	3,901.00	557.00	4,458.00	11,145.00
Knollway Ltd.	Lovon	72,603.00	25,411.00	3,630.00	29,041.00	72,603.00
Brian Collins	Rock Rose	1,194.00	418.00	60.00	478.00	1,194.00
Haven Fishing Ltd.	Sean Mair 11	23,509.00	8,228.00	1,176.00	9,404.00	23,509.00
Frank & Martin Fleming	Providence II	9,600.00	3,360.00	480.00	3,840.00	9,600.00
Kevin Deasy	Charlie Rachel	69,466.00	24,313.00	3,473.00	27,786.00	69,466.00
Damien Turner						
Fisheries Ltd.	Roise Catriona	19,481.00	6,818.00	974.00	7,792.00	21,982.00
Anthony Walsh						
(& Partners)	Tenacity	5,594.00	1,958.00	280.00	2,238.00	5,594.00
Martin Dudley						
& James Orpen	Stephanie	2,965.00	1,038.00	148.00	1,186.00	2,965.00
Dara O'Riordan	Lucky Lady I	1,481.00	518.00	74.00	592.00	1,481.00
Gerard O'Sullivan	Roisin Dubh	19,456.00	6,809.00	973.00	7,782.00	19,456.00
<b>DONEGAL</b>						
Robert Niven	North Star	1,587.00	556.00	79.00	635.00	1,665.00
Hugh McGonagle	Laura Rachel	2,092.00	732.00	105.00	837.00	2,092.00
Edward Kelly	Regina Ponti	2,640.00	924.00	132.00	1,056.00	2,640.00
Inch Island Shellfish Ltd.	Rival	131,746.00	46,111.00	6,588.00	52,699.00	131,746.00
Cara Rawdon	Catherine R	1,970.00	690.00	98.00	788.00	1,970.00
Cara Rawdon	Catherine R	1,092.00	382.00	55.00	437.00	1,092.00
Joseph Crossan	Jennifer Constance	2,776.00	971.00	139.00	1,110.00	2,822.16
Joseph McLoughlin	Crystal Dawn	646.00	226.00	33.00	259.00	646.00
Pat Johnston	Progress II	2,816.00	985.00	141.00	1,126.00	2,816.00
Pat Doogan	Mary Jane	1,963.00	687.00	98.00	785.00	1,963.00
<b>DUBLIN</b>						
Kenneth Griffin	Rath Eilte	5,148.00	1,802.00	257.00	2,059.00	5,148.00
Alan McLoughlin	Deborah Anne	510.00	178.00	26.00	204.00	510.00

# SAFETY

Name	Vessel	Eligible Cost	EU Grant	BIM Grant	Total Grant	Total Project Cost
		€	€	€	€	€
<b>GALWAY</b>						
Gregory Conneely	Fort Aengus	2,679.00	938.00	134.00	1,072.00	2,679.00
Kristel Patrick Ltd.	Kristel Patrick	49,575.00	17,351.00	2,479.00	19,830.00	49,575.00
Denis & Christopher Keane	Aisling Siobhain	762.00	267.00	38.00	305.00	762.00
Tomas Conneely	Ocean Harvester 11	70,200.00	24,570.00	3,510.00	28,080.00	70,200.00
Peadar Joyce	Laidhrin Tra	916.00	320.00	46.00	366.00	916.00
James Harrington	Viking 1	1,105.00	387.00	55.00	442.00	1,105.00
<b>KERRY</b>						
Liam O'Sullivan	Fleetwood Lady	8,490.00	2,971.00	425.00	3,396.00	8,490.00
Labhras Courtney	Teresa Mae	45,715.00	16,000.00	2,286.00	18,286.00	52,636.00
John Moriarty	John Michael	2,061.00	721.00	103.00	824.00	2,061.00
David Granville	Elsie Maria 11	6,766.00	2,368.00	338.00	2,706.00	6,766.00
<b>LOUTH</b>						
David & Niall Kirwan	Courageous	2,499.00	875.00	125.00	1,000.00	6,538.00
David & Niall Kirwan	Ambitious	1,000.00	350.00	50.00	400.00	400.00
David & Niall Kirwan	Virtuous	162,040.00	56,714.00	8,102.00	64,816.00	162,040.00
Patrick & Gerard Breen	Warlord	1,499.00	525.00	75.00	600.00	1,499.00
<b>MAYO</b>						
Michael & Patrick Jnr. Walker	Bunacurry Lass	8,443.00	2,955.00	422.00	3,377.00	8,443.00
<b>SLIGO</b>						
David Downes	Suzanne Too	1,473.00	515.00	74.00	589.00	1,473.00
<b>WATERFORD</b>						
Colin Dwan	Maid Maggie	5,068.00	1,774.00	253.00	2,027.00	5,068.00
Maurice Condon	Golden Rule 11	6,464.00	2,263.00	323.00	2,586.00	6,464.00
<b>WEXFORD</b>						
Joseph G. Whelan	Saturnus	9,115.00	3,190.00	456.00	3,646.00	9,115.00
Brendan & Eamonn Walsh & Gerard Foley	A La Garde De Dieu	23,293.00	8,152.00	1,165.00	9,317.00	23,293.00
Joseph G. Whelan	Willie Joe	3,096.00	1,084.00	155.00	1,239.00	3,096.00
Neil Bates	Terri Louise	4,047.00	1,417.00	202.00	1,619.00	4,047.00
Gerard Foley	Mellifont	3,929.00	1,375.00	196.00	1,571.00	3,929.00
Brendan Moore	Mary Catherine	6,240.00	2,184.00	312.00	2,496.00	6,240.00
<b>WICKLOW</b>						
C. J. Gaffney Ltd.	Mary Kate	13,578.00	4,752.00	679.00	5,431.00	13,578.00
Liam Plunkett	The Moll	1,447.00	507.00	72.00	579.00	1,447.00
<b>TOTAL</b>	<b>59</b>	<b>928,520.00</b>	<b>324,980.00</b>	<b>46,428.00</b>	<b>371,408.00</b>	<b>942,797.16</b>



# SAFETY – DE MINIMIS

Name	Vessel	Eligible Cost	EU Grant	BIM Grant	Total Grant	Total Project Cost
		€	€	€	€	€
<b>CLARE</b>						
Martin Murríhy	Ronan Og	1,445.00	0.00	578.00	578.00	1,445.00
Erik Claerhoudt	Varia	1,313.00	0.00	525.00	525.00	1,313.00
Gerard & Martina Sweeney	Ceol Na Mara	6,637.00	0.00	2,655.00	2,655.00	7,445.00
<b>CORK</b>						
Michael Barrett	Megan Too	1,588.00	0.00	635.00	635.00	1,588.00
Timothy Raymond Duggan	Dawn Star	2,149.00	0.00	860.00	860.00	2,149.00
Johnny O'Dwyer	Chloe J.	1,608.00	0.00	643.00	643.00	1,608.00
Ger Coughlan & Jack Howard	Carrig Dubh	1,109.00	0.00	443.00	443.00	1,109.00
Brendan Cadogan	Ardagh Lass	1,311.00	0.00	524.00	524.00	1,311.00
Kieran Sheehan	Angelene	2,442.00	0.00	977.00	977.00	2,442.00
Liam Elphick	Sophie Jack	1,457.00	0.00	583.00	583.00	1,457.00
Pat O'Regan	Oir Shore	4,733.00	0.00	1,893.00	1,893.00	4,733.00
Michael Crowley	Ardalla Lass	4,758.00	0.00	1,903.00	1,903.00	4,758.00
Richard Deasy	Our Clare	1,322.00	0.00	529.00	529.00	1,322.00
Chris Collins	Tonnta	579.00	0.00	232.00	232.00	579.00
Jeremiah O'Callaghan	Diarmaid Mari	1,789.00	0.00	716.00	716.00	1,789.00
<b>DONEGAL</b>						
Gerard Early (Andrew)	Naom Anna	925.00	0.00	370.00	370.00	925.00
Darren Rose	Emer Rose	1,127.00	0.00	451.00	451.00	1,127.00
Noel Gallagher	Rinn Na Mort	1,063.00	0.00	425.00	425.00	1,063.00
Paul Gallagher	St. Owen	1,382.00	0.00	553.00	553.00	1,382.00
Daran Coyle	Shauna Maria	3,018.00	0.00	1,207.00	1,207.00	3,018.00
Donald Gill	Sea Craft	1,401.00	0.00	560.00	560.00	1,401.00
Eddie Tom Doohan	Iolar Thoraigh	2,298.00	0.00	919.00	919.00	2,298.00
Seamus Kavanagh	Cadno	6,460.00	0.00	2,584.00	2,584.00	6,460.00
Siagh Steele	Lough Ree	2,581.00	0.00	1,032.00	1,032.00	2,581.00
John McGlinchey	An Dun-Alt	935.00	0.00	374.00	374.00	935.00
John Martin McGeoghan	Mary Celine	2,524.00	0.00	1,010.00	1,010.00	2,524.00
Liam O'Brien	Cailin Helen	2,868.00	0.00	1,147.00	1,147.00	2,868.00
Gary Smith	Foyle Mist	3,670.00	0.00	1,468.00	1,468.00	3,670.00
Gordon Rankin	Pebbles	2,492.00	0.00	997.00	997.00	2,492.00
Manus Gallagher	Fiona Majella 11	1,377.00	0.00	551.00	551.00	1,377.00
Stephen Hardy	Hopeful	1,504.00	0.00	602.00	602.00	1,504.00
Adrian Weir	Midnight Star	3,231.00	0.00	1,292.00	1,292.00	3,231.00
Carmelita Ltd.	Cnocalough	2,059.00	0.00	824.00	824.00	2,059.00
<b>DUBLIN</b>						
Stephen Harford	Ciaran Beag	984.00	0.00	394.00	394.00	984.00

# SAFETY – DE MINIMIS

Name	Vessel	Eligible Cost	EU Grant	BIM Grant	Total Grant	Total Project Cost
		€	€	€	€	€
<b>GALWAY</b>						
Patrick O'Malley	Loch Saile 11	1,416.00	0.00	566.00	566.00	1,416.00
Patrick & Joseph O'Malley	Sunny Bay	990.00	0.00	396.00	396.00	990.00
Patrick J. Lavelle	Sea Quest	1,247.00	0.00	499.00	499.00	1,247.00
Macdara Breathnach	Damhnait Mairead	916.00	0.00	366.00	366.00	916.00
Sean Walsh	Galway Girl	3,195.00	0.00	1,278.00	1,278.00	3,195.00
Pat Bannon	Mary Rows	1,653.00	0.00	661.00	661.00	1,653.00
Joseph Burke	Sean Joe	756.00	0.00	302.00	302.00	756.00
Martin Burke	North Star	1,653.00	0.00	661.00	661.00	1,653.00
Richard & Joe O'Toole	The Boy James	936.00	0.00	374.00	374.00	936.00
Kevin Dillane	Kileen Lass	1,630.00	0.00	652.00	652.00	1,630.00
Caomhan G. O'Conghaile	Sile Mairead	1,341.00	0.00	536.00	536.00	1,341.00
Paraic Breathnach	Eala	1,359.00	0.00	544.00	544.00	1,359.00
<b>KERRY</b>						
Frank Riney	Noirin	1,532.00	0.00	613.00	613.00	1,532.00
Michael Teahan	Behy Rover	1,152.00	0.00	461.00	461.00	1,152.00
William Revington	Skylark	1,269.00	0.00	508.00	508.00	1,269.00
Richard Jackson	Leanne	1,239.00	0.00	496.00	496.00	1,239.00
Brian Ferris	Rambler	2,787.00	0.00	1,115.00	1,115.00	2,787.00
Jeremiah M. Costello	Lady Laura 11	1,755.00	0.00	702.00	702.00	1,755.00
Martin Ferris	Naomh Michael	1,448.00	0.00	579.00	579.00	1,448.00
James Browne	Ocean Venture	2,845.00	0.00	1,138.00	1,138.00	2,846.00
Liam O'Sullivan	Valhalla	2,372.00	0.00	949.00	949.00	2,372.00
Christopher O'Grady	JBC	3,011.00	0.00	1,205.00	1,205.00	3,011.00
Denis & Christopher Treacy	Katie Aileen	3,209.00	0.00	1,283.00	1,283.00	3,209.00
Patrick McCarthy	Eire Na Greine 11	751.00	0.00	300.00	300.00	751.00
Martin Kerin	An Che 11	1,483.00	0.00	593.00	593.00	1,483.00
Richard Jackson	Leanne	990.00	0.00	396.00	396.00	990.00
Joe Walsh	Sorcha	1,247.00	0.00	499.00	499.00	1,247.00
<b>LOUTH</b>						
Vincent Boyle	Knockabawn	1,340.00	0.00	536.00	536.00	1,340.00
Michael & Joe Woods	Daniel	3,145.00	0.00	1,258.00	1,258.00	3,145.00
Peter Mulligan	Ava	2,625.00	0.00	1,050.00	1,050.00	2,625.00
Gary Woods	Intrepid	4,446.00	0.00	1,778.00	1,778.00	4,446.00
<b>MAYO</b>						
Tony McGinty	Roeillan Star 11	1,837.00	0.00	735.00	735.00	1,837.00
John Stephen O'Donnell	Atlantic West	300.00	0.00	120.00	120.00	300.00
Sean Doherty	Roisin	3,394.00	0.00	1,358.00	1,358.00	3,394.00
Joe McNamara	Mary Patricia 11	761.00	0.00	304.00	304.00	761.00
Dominic Heaney	Pathfinder	1,254.00	0.00	502.00	502.00	1,254.00
Pat O'Malley	Bounty	1,631.00	0.00	652.00	652.00	1,631.00

# SAFETY – DE MINIMIS

Name	Vessel	Eligible Cost	EU Grant	BIM Grant	Total Grant	Total Project Cost
		€	€	€	€	€
Tony Curley	Dawn Hunter	1,252.00	0.00	501.00	501.00	1,252.00
Hugh Corrigan	White Knight	1,865.00	0.00	746.00	746.00	1,865.00
Michael Rooney	Anna Marie	1,420.00	0.00	568.00	568.00	1,420.00
Martin Lavelle	Cathy	805.00	0.00	322.00	322.00	805.00
Martin Lavelle	Lady Sarah	515.00	0.00	206.00	206.00	515.00

## SLIGO

John (Frank) Feighan	Springfield Lass	2,279.00	0.00	912.00	912.00	2,279.00
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## WATERFORD

John O'Keeffe	Coram	3,212.00	0.00	1,285.00	1,285.00	3,212.00
Stephen Burke	River Boy	7,500.00	0.00	3,000.00	3,000.00	7,500.00
Paul Daniels	Starlight	3,893.00	0.00	1,557.00	1,557.00	3,893.00
Colin Dwan	Maid Maggie	496.00	0.00	198.00	198.00	496.00

## WEXFORD

Robert Murphy	Patrick Killian	2,766.00	0.00	1,106.00	1,106.00	2,766.00
Anthony Berry	Aurora 2	318.00	0.00	127.00	127.00	318.00
Quintan Drought	Donal Owen	1,303.00	0.00	521.00	521.00	1,303.00
Sean Cummins	Ballyhack	1,419.00	0.00	568.00	568.00	1,419.00

## WICKLOW

John Kelly	Catherine	2,151.00	0.00	860.00	860.00	2,151.00
Wayne Hubbard	Tir Na Nog	943.00	0.00	377.00	377.00	943.00

<b>TOTAL</b>	<b>87</b>	<b>173,191.00</b>	<b>0.00</b>	<b>69,275.00</b>	<b>69,275.00</b>	<b>174,000.00</b>
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# ENVIRONMENTAL MEASURES – SELECTIVE GEARS

Name	Vessel	Eligible Cost	EU Grant	BIM Grant	Total Grant	Total Project Cost
		€	€	€	€	€
<b>CORK</b>						
Sean Bawn O’Sullivan & Gerard Harrington	La Petite Edelweiss	6,212.00	1,864.00	310.00	2,174.00	6,212.00
Donal O’Neill	Sparkling Star	98,835.00	29,650.00	4,942.00	34,592.00	98,835.00
Knollway Ltd.	Lovon	16,350.00	4,905.00	817.00	5,722.00	16,350.00
Martin & Mary Deasy	Le Jusant	45,389.00	15,886.00	2,270.00	18,156.00	45,389.00
Shane Murphy	Aurora Borealis	2,650.00	795.00	132.00	927.00	2,650.00
Eric Murphy	Eileen Croine	98,835.00	29,650.00	4,942.00	34,592.00	98,835.00
Frank Sheehan	Ronan Finbar	1,510.00	529.00	75.00	604.00	1,510.00
Sheehans Fishing Co. Ltd.	Conquest	34,000.00	11,900.00	1,700.00	13,600.00	34,000.00
Jeremiah O’Callaghan	Ard Eireann	7,100.00	2,130.00	355.00	2,485.00	7,100.00
Martin & Mary Dudley & James Orpen	Stephanie	5,500.00	1,650.00	275.00	1,925.00	5,500.00
Damien Turner Fisheries Ltd.	Roise Catriona	7,234.00	2,170.00	362.00	2,532.00	7,234.00
<b>DONEGAL</b>						
Pat Johnston	Progress II	15,100.00	4,530.00	755.00	5,285.00	15,100.00
Pat Johnston	Progress II	25,986.00	9,095.00	1,299.00	10,394.00	25,986.00
Polar Fish Ltd.	Felucca	62,500.00	18,750.00	3,125.00	21,875.00	62,500.00
Polar Fish Ltd.	Felucca	18,500.00	5,550.00	925.00	6,475.00	18,500.00
Ocean Trawlers Ltd.	Vigilant	37,670.00	11,301.00	1,883.00	13,184.00	37,670.00
Ocean Trawlers Ltd.	Vigilant	59,420.00	20,797.00	2,971.00	23,768.00	59,420.00
Colmcille Fishing Ltd.	Colmcille	68,949.00	20,685.00	3,447.00	24,132.00	68,949.00
Carmarose Trawling Co. Ltd.	Carmarose	68,949.00	20,685.00	3,447.00	24,132.00	68,949.00
Western Seaboard Fishing Co Ltd.	Western Endeavour	106,400.00	31,920.00	5,320.00	37,240.00	106,400.00
Killybegs Fishing Enterprises Ltd.	Atlantic Challenge	141,400.00	42,420.00	7,070.00	49,490.00	147,000.00
Northern Celt Ltd.	Northern Celt	22,282.00	7,135.00	1,114.00	8,249.00	22,282.00
Foyle Warrior Ltd.	Foyle Warrior	11,800.00	3,540.00	590.00	4,130.00	11,800.00
Michael Cavanagh	Green Isle	11,200.00	3,360.00	560.00	3,920.00	11,200.00
Joseph McLaughlin	Crystal Dawn	2,850.00	855.00	142.00	997.00	2,850.00
<b>DUBLIN</b>						
Charles Heasman & Simon Kennedy	Atlanta 11	5,457.00	1,637.00	273.00	1,910.00	5,457.00
<b>GALWAY</b>						
Thomas Flaherty	Westward Isle	68,949.00	20,685.00	3,447.00	24,132.00	68,949.00
Tomas Coneely	Ocean Harvester 11	28,644.00	9,476.00	1,432.00	10,908.00	28,644.00
Kristel Patrick Ltd.	Kristel Patrick	23,400.00	8,190.00	1,170.00	9,360.00	23,400.00
Kristel Patrick Ltd.	Kristel Patrick	15,750.00	4,725.00	787.00	5,512.00	15,750.00
Denis & Christopher O’Leary	Silver Bell	7,600.00	2,280.00	380.00	2,660.00	7,600.00

# ENVIRONMENTAL MEASURES – SELECTIVE GEARS

Name	Vessel	Eligible Cost	EU Grant	BIM Grant	Total Grant	Total Project Cost
		€	€	€	€	€
<b>KERRY</b>						
Thomas Kennedy	Fiona K II	75,424.00	24,899.00	3,771.00	28,670.00	75,424.00
Labhras Courtney	Teresa Mae	15,200.00	4,560.00	760.00	5,320.00	15,200.00
<b>LOUTH</b>						
David & Niall Kirwan	Courageous	3,000.00	1,050.00	150.00	1,200.00	3,000.00
Tomas Whelahan	Vierge Marie	43,098.00	15,084.00	2,155.00	17,239.00	43,098.00
Supreme Fishing Co.	Newgrange 11	14,800.00	4,440.00	740.00	5,180.00	14,800.00
<b>MAYO</b>						
Anthony O'Donnell	Finbarr Martin	5,420.00	1,626.00	271.00	1,897.00	5,420.00
<b>WATERFORD</b>						
Bartholmew & Michael Redmond	Volantis	2,889.00	867.00	144.00	1,011.00	2,889.00
<b>WICKLOW</b>						
C.J. Gaffney Ltd.	Mary Kate	22,780.00	7,973.00	1,139.00	9,112.00	22,780.00
<b>TOTAL</b>	<b>39</b>	<b>1,309,032.00</b>	<b>409,244.00</b>	<b>65,447.00</b>	<b>474,691.00</b>	<b>1,314,632.00</b>

# ONBOARD QUALITY SCHEME

Name	Vessel	Eligible Cost	EU Grant	BIM Grant	Total Grant	Total Project Cost
		€	€	€	€	€
<b>CORK</b>						
Peter Carleton & Peter Alan Carleton Sheehan Fishing Co. Ltd.	Avro Warrior	320,892.00	112,312.00	16,045.00	128,357.00	320,892.00
Damien Turner Fisheries Ltd.	Conquest	4,500.00	1,575.00	225.00	1,800.00	4,500.00
	Roise Catriona	26,906.00	9,417.00	1,345.00	10,762.00	26,906.00
<b>DONEGAL</b>						
Foyle Warrior Ltd.	Foyle Warrior	16,841.00	5,894.00	842.00	6,736.00	16,841.00
Joseph McLaughlin	Crystal Dawn	1,489.00	521.00	75.00	596.00	1,489.00
<b>GALWAY</b>						
Gregory Conneely	Fort Aengus	36,321.00	12,712.00	1,816.00	14,528.00	36,321.00
Tomás Conneely	Ocean Harvester 11	19,611.00	6,864.00	981.00	7,845.00	19,611.00
Kristel Patrick Ltd.	Kristel Patrick	8,900.00	3,115.00	445.00	3,560.00	8,900.00
Gregory Conneely	Fort Aengus	30,550.00	10,693.00	1,527.00	12,220.00	30,550.00
<b>KERRY</b>						
Vincent Murphy	Saint Andrew	5,779.00	2,023.00	289.00	2,312.00	5,779.00
James Orpen & Martin Dudley	Stephanie	26,337.00	9,218.00	1,317.00	10,535.00	26,337.00
Labhras Courtney	Teresa Mae	6,500.00	2,275.00	325.00	2,600.00	6,500.00
David Granville	Elsie Maria 11	2,400.00	840.00	120.00	960.00	2,400.00
<b>LOUTH</b>						
Tomas Whelahan	Vierge Marie	79,580.00	27,853.00	3,979.00	31,832.00	80,880.00
John Kirwan	Argonaut Iv	2,460.00	861.00	123.00	984.00	2,460.00
Supreme Fishing Co.	Margaret Mary	47,795.00	16,728.00	2,390.00	19,118.00	47,795.00
David & Niall Kirwan	Ambitious	51,500.00	18,025.00	2,575.00	20,600.00	51,500.00
David & Niall Kirwan	Virtuous	31,480.00	11,018.00	1,574.00	12,592.00	31,480.00
<b>SLIGO</b>						
David Downes	Suzanne Too	658.00	230.00	33.00	263.00	658.00
<b>WEXFORD</b>						
Gerard Foley	Mellifont	4,500.00	1,575.00	225.00	1,800.00	4,500.00
<b>WICKLOW</b>						
C. J. Gaffney Ltd.	Mary Kate	2,553.00	894.00	127.00	1,021.00	2,553.00
C. J. Gaffney Ltd.	Mary Kate	19,447.00	6,807.00	972.00	7,779.00	19,447.00
<b>TOTAL</b>	<b>22</b>	<b>746,999.00</b>	<b>261,450.00</b>	<b>37,350.00</b>	<b>298,800.00</b>	<b>748,299.00</b>



# DECOMMISSIONING SCHEME

Name	Vessel	Eligible Cost	EU Grant	BIM Grant	Total Grant	Total Project Cost
		€	€	€	€	€
<b>CORK</b>						
Declan Power	Pilgrim Light	460,729.50	345,547.13	115,182.37	460,729.50	460,729.50
Patrick Hogan	Adrienne	331,500.00	248,625.00	82,875.00	331,500.00	331,500.00
Anthony Sheehy	Karen Rose	477,869.48	358,402.11	119,467.37	477,869.48	477,869.48
Stephen Joyce	Marina	336,857.00	252,642.75	84,214.25	336,857.00	336,857.00
Tadgh & Mary O'Callaghan	Ariane	378,560.00	283,920.00	94,640.00	378,560.00	378,560.00
Denis McKennedy	Carnown Bay	334,262.50	250,696.88	83,565.62	334,262.50	334,262.50
Larry O'Driscoll	Supreme	209,095.00	156,821.25	52,273.75	209,095.00	209,095.00
John P. O'Regan	Carrigeen Bay	463,314.69	347,486.02	115,828.67	463,314.69	463,314.69
John Tattan	Harmony	298,350.00	223,762.50	74,587.50	298,350.00	298,350.00
George, John, & Ursula Norris	Breda Helen	337,383.42	253,037.57	84,345.85	337,383.42	337,383.42
<b>DONEGAL</b>						
William Harrigan	Christmas Tide	135,479.00	101,609.25	33,869.75	135,479.00	135,479.00
<b>DUBLIN</b>						
Paul Healy	Marrie Jacob	535,925.00	401,943.75	133,981.25	535,925.00	535,925.00
Mothers Wish Ltd.	Mothers Wish	248,625.00	186,468.75	62,156.25	248,625.00	248,625.00
William & Patrick Price	Derisa	401,505.00	301,128.75	100,376.25	401,505.00	401,505.00
Paul Healy	Endeavour	461,337.50	346,003.13	115,334.37	461,337.50	461,337.50
Edward Arthur Dixon	Dayspring 11	275,552.00	206,664.00	68,888.00	275,552.00	275,552.00
Edward Arthur Dixon	Dayspring 11	61,473.00	46,104.75	15,368.25	61,473.00	61,473.00
<b>GALWAY</b>						
Thomas Conneely	Ocean Harvester	323,212.50	242,409.38	80,803.12	323,212.50	323,212.50
Tommy Conneely	Ceathrar Aluinn	507,620.50	380,715.38	126,905.12	507,620.50	507,620.50
Coleman Donoghue	Victory 111	422,662.50	316,996.88	105,665.62	422,662.50	422,662.50
Brendan & Sean Conneely	Amity	337,394.00	253,045.50	84,348.50	337,394.00	337,394.00
Padraic & Gerard McDonagh	Roisin Bairbre	404,812.50	303,609.37	101,203.13	404,812.50	404,812.50
<b>KERRY</b>						
Patrick Casey	Patos Wish	176,864.00	132,648.00	44,216.00	176,864.00	176,864.00
Nordvard Ltd. (Patrick Browne)	Ocean Enterprise	509,080.00	381,810.00	127,270.00	509,080.00	509,080.00
Gerald Fitzgerald	Rose Crest	151,716.00	113,787.00	37,929.00	151,716.00	151,716.00
John & Denis O'Donnell	Holly B	483,837.50	362,878.13	120,959.37	483,837.50	483,837.50
<b>LOUTH</b>						
Barry Faulkner	Celtic Buccaneer	615,940.00	461,955.00	153,985.00	615,940.00	615,940.00
Seamus Kirk	La Troubadour	271,700.00	203,775.00	67,925.00	271,700.00	271,700.00
Niall Connolly	Fidelia	417,137.50	312,853.13	104,284.37	417,137.50	417,137.50
Michael Kirwan	Rose of Sharon	632,385.00	474,288.75	158,096.25	632,385.00	632,385.00
Oliver Kirwan	Star Immaculate	554,625.00	415,968.75	138,656.25	554,625.00	554,625.00

# DECOMMISSIONING SCHEME

Name	Vessel	Eligible Cost	EU Grant	BIM Grant	Total Grant	Total Project Cost
		€	€	€	€	€
David & Niall Kirwan	Courageous	442,000.00	331,500.00	110,500.00	442,000.00	442,000.00
Barry Faulkner	Celtic Warrior	300,820.00	225,615.00	75,205.00	300,820.00	300,820.00
Tomas Whelahan	Galopin 11	303,875.00	227,906.25	75,968.75	303,875.00	303,875.00

## MAYO

Hugh Boyle	Delinn	352,744.50	264,558.38	88,186.12	352,744.50	352,744.50
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## WATERFORD

Millenium Fisheries Ltd.	Suzanna G	287,300.00	215,475.00	71,825.00	287,300.00	287,300.00
Be Fish Ltd.	Avro Hunter	587,718.00	440,788.50	146,929.50	587,718.00	587,718.00
Tomas O'Ceallaigh	An Ainnir Ordha	299,206.53	224,404.90	74,801.63	299,206.53	299,206.53

## WEXFORD

John Whelan	Harve De Vie	116,025.00	787,018.75	29,006.25	116,025.00	116,025.00
Alec Scallan	Joseph S	363,316.73	272,487.55	90,829.18	363,316.73	363,316.73
Alec Scallan	Joseph S	970,123.21	727,592.41	242,530.80	970,123.21	970,123.21
James O'Flaherty & Partners	Saltees Gannet	493,669.59	370,252.19	123,417.40	493,669.59	493,669.59
James O'Flaherty & Partners	Quayfisher	579,840.50	434,880.38	144,960.12	579,840.50	579,840.50
James O'Flaherty & Partners	Silver Harvest 11	438,749.50	329,062.13	109,687.37	438,749.50	438,749.50
Brendan Walsh & Gerard Foley	Harvest 111	317,687.50	238,265.63	79,421.87	317,687.50	317,687.50
Keating Fish Ltd	Molly B	857,599.69	643,199.77	214,399.92	857,599.69	857,599.69
Keating Fish Ltd	Molly B	857,599.70	643,199.78	214,399.92	857,599.70	857,599.70

<b>TOTAL</b>	<b>44</b>	<b>20,999,998.96</b>	<b>15,749,999.30</b>	<b>5,249,999.66</b>	<b>20,999,998.96</b>	<b>20,999,998.96</b>
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# YOUNG FISHERMAN'S SCHEME

Name	Vessel	Eligible Cost	EU Grant	BIM Grant	Total Grant	Total Project Cost
		€	€	€	€	€
<b>CORK</b>						
Kieran Sheehan	Angelene	107,000.00	5,350.00	5,350.00	10,700.00	107,000.00
Jason Sheehan	Conquest	400,000.00	20,000.00	20,000.00	40,000.00	400,000.00
Martin Dudley	Stephanie	362,435.00	18,122.00	18,122.00	36,244.00	362,435.00
<b>TOTAL</b>	<b>3</b>	<b>€869,435.00</b>	<b>€43,472.00</b>	<b>€43,472.00</b>	<b>€86,944.00</b>	<b>€869,435.00</b>

# BIM AQUACULTURE GRANT SCHEME

Grant payments between 1 January 2008 and 31 December 2008

Beneficiary	BIM Grant
<b>County Carlow</b>	<b>39,044</b>
Salmo Nova Ltd.	39,044
<b>County Cavan</b>	<b>24,673</b>
PDS Irish Waters Perch Ltd.	24,673
<b>County Clare</b>	<b>6,020</b>
Dolphin Sea Farms Ltd.	5,148
Mahoney, Bernard	872
<b>County Cork</b>	<b>339,723</b>
Bantry Bay Mussels Ltd.	22,654
BioAtlantis Ltd.	1,799
Casey, Michael	8,835
Courtney, Richard	1,527
Douglas Valley Hatchery Ltd.	19,567
Dwyer, Jamie	9,871
Fastnet Mussels Ltd.	21,059
Fundy Shellfish Products Ltd.	9,242
G & B Barge Operators Ltd.	27,351
Greenline Shellfish Ltd.	17,876
Irish Seaweed Industry Organis	4,129
Kush Seafarms Ltd.	26,274
Mannin Seafoods Ltd.	17,861
Murphy Patrick	2,557
O'Dwyer, Frank	4,524
O'Neill, Ronan	6,515
O'Shea, John	26,240
Pallas Fish Farm Ltd.	3,775
Rwb Seaweed Co-op Society Ltd.	5,674
Solundoy Trading Company Ltd.	59,114
Southward Ltd.	14,260
Ward, Kieran	25,161
Westpoint Shellfish Ltd.	2,417
Whooley, Colin	1,441
<b>County Donegal</b>	<b>308,887</b>
Atlanfish Ireland Ltd.	9,720
Boyce, Michael	7,964
Bruckless Bouchot Mussels Ltd.	4,202
Iasc Sliogach Uisce-Leathan Teoranta	182,475
McDermott, Danny	2,754
McHugh, George & Paul and McGee, Martin	13,184
McIlwaine Shellfish Ltd.	12,724
Millbrook Salmon Hatchery Ltd.	560
North West Shellfish Ltd.	66,875
Saddle Rock Fisheries Ltd.	8,428

# BIM AQUACULTURE GRANT SCHEME

Grant payments between 1 January 2008 and 31 December 2008

Beneficiary	BIM Grant
<b>County Dublin</b>	<b>41,490</b>
Irish Salmon Growers Assoc.	41,490
<b>County Galway</b>	<b>173,410</b>
Celtic Atlantic Salmon (Killary) Ltd.	20,927
Curtin, James	14,871
Eisc Ui Flathartha Teo (Ung)	23,217
Killary Fjord Shellfish Ltd.	4,000
Lydon, Michael	6,616
Meitheal Eisc Teoranta	43,499
O'Malley, Michael	29,545
Online Mussels Ltd.	9,345
Purple Spade Ltd.	11,630
Ri Na Mara Teoranta	6,587
Ward John A.	3,173
<b>County Kerry</b>	<b>245,717</b>
Brandon Products Ltd.	180,224
Bunaw Mussels Ltd.	3,309
Caragh Clams Ltd.	22,011
Cronin Patrick J.	4,930
Kelly, Paul	4,072
Kush Seafarms Ltd.	6,044
Muskerry Seafoods (Kerry) Ltd.	2,545
O'Connor, Liam	2,708
Scannell, Michael	14,760
Sneem Fishermens Co-op Ltd.	5,113
<b>County Kildare</b>	<b>18,605</b>
O'Reilly, John Joe	8,605
<b>County Kilkenny</b>	<b>19,001</b>
Goatsbridge Trout Farm Ltd.	19,001
<b>County Roscommon</b>	<b>29,295</b>
Keywater Fisheries Ltd.	29,295
<b>County Sligo</b>	<b>38,213</b>
Celtic Seaweed Baths Ltd.	7,411
Cool Springs Arctic Charr Ltd.	27,300
Rhatigan, Ann	3,502
<b>County Tipperary</b>	<b>22,582</b>
Power, John	22,582
<b>County Wexford</b>	<b>38,002</b>
Derrylea Holdings Ltd.	38,002
<b>Grant Totals</b>	<b>1,344,661</b>

# FISH HANDLING GRANT SCHEME

Grant payments between 1 January 2008 and 31 December 2008

Beneficiary	BIM Grant
<b>County Cork</b>	<b>12,764</b>
Shellfish De La Mer Ltd.	12,764
<b>County Donegal</b>	<b>14,141</b>
Whiskey Rock Fisheries Ltd.	14,141
<b>County Dublin</b>	<b>7,494</b>
East Coast Inshore Fishing Company Ltd.	7,494
<b>County Galway</b>	<b>3,796</b>
Oyster Creek Ltd.	3,796
<b>County Wexford</b>	<b>134</b>
King, Paul	134
<b>Total</b>	<b>38,329</b>

# NDP AQUACULTURE DEVELOPMENT MEASURE

Grant payments between 1 January 2008 and 31 December 2008

Beneficiary	FIFG Grant €	Exchequer Grant €	Total €
<b>COUNTY CORK</b>	<b>227,625</b>	<b>102,036</b>	<b>329,661</b>
Power, John	64,750	55,500	120,250
Tower Aqua Products Ltd.	162,875	46,536	209,411
<b>County Donegal</b>	<b>208,831</b>	<b>29,833</b>	<b>238,664</b>
Bradán (Maoil Rua) Teoranta	78,624	11,232	89,856
Donegal Aquaculture Services Ltd.	35,400	5,058	40,457
Donegal Oceandeep Oysters Ltd.	18,571	2,653	21,224
North West Shellfish Ltd.	76,236	10,891	87,127
<b>County Galway</b>	<b>431,482</b>	<b>187,109</b>	<b>618,591</b>
Black Pearl Shellfish Ltd.	79,653	11,379	91,032
Boet Mor Seafood (Ireland) Ltd.	5,250	750	6,000
Bord Iascaigh Mhara	96,655	32,218	128,873
Celtic Atlantic Salmon (Ireland) Ltd.	123,001	105,430	228,431
Emerald Oysters Ltd.	-29,080	-4,154	-33,234
Mannin Bay Salmon Company Ltd.	21,597	3,085	24,682
Stofnfiskur Ireland Ltd.	134,405	38,401	172,807
<b>County Kerry</b>	<b>59,853</b>	<b>10,505</b>	<b>70,358</b>
BioAtlantis Ltd.	13,679	3,908	17,587
Templenoe Oysters Ltd.	46,175	6,596	52,771
<b>County Mayo</b>	<b>72,078</b>	<b>10,297</b>	<b>82,375</b>
Feirm Farraige Oilean Chliara Teoranta	72,078	10,297	82,375
<b>County Monaghan</b>	<b>216,642</b>	<b>61,898</b>	<b>278,539</b>
Ballybay Perch Ltd.	216,642	61,898	278,539
<b>County Offaly</b>	<b>30,170</b>	<b>8,620</b>	<b>38,790</b>
Irish Ornamental Fish Farms Ltd.	30,170	8,620	38,790
<b>County Sligo</b>	<b>17,784</b>	<b>5,081</b>	<b>22,866</b>
Cool Springs Arctic Charr Ltd.	17,784	5,081	22,866
<b>County Tipperary</b>	<b>73,970</b>	<b>21,134</b>	<b>95,105</b>
Clune Fisheries Ltd.	73,970	21,134	95,105
<b>County Wicklow</b>	<b>138,000</b>	<b>19,714</b>	<b>157,715</b>
IDAS Ltd.	138,000	19,714	157,715
<b>Grant Totals</b>	<b>1,476,435</b>	<b>456,227</b>	<b>1,932,663</b>



# TOWARDS INNOVATION AND SUSTAINABILITY IN THE FISHERIES SECTOR

## Supporting Measures for Sea Fisheries Development Programme – Grant Payments 2008

Beneficiary	EU Grant €	Exchequer Grant €	Total €
<b>BORDER, MIDLAND AND WESTERN REGION</b>			
<b>TCD / Univ. of Hull / Oceanwest Ltd. / BIM</b>			
Development of recruitment indices for brown crab and their use in stock assessment and management.	27,234.71	9,078.24	36,312.95
<b>Lobster Industry / BIM</b>			
National v-notch research and development programme for Irish lobster Co-ops.	44,617.37	14,872.45	59,489.82
<b>BIM / Fishing Industry</b>			
Quality Management in the catching sector.	265,202.46	88,400.80	353,603.26
<b>BIM / Fishing Industry</b>			
Facilitating development and management of the inshore fishing sector 2000-2006.	487,688.58	162,562.87	650,251.45
<b>NW Crab Sector &amp; TCD</b>			
Monitoring catch and effort in the developing deepwater crab fishery.	-253.04	-23.00	-276.04
<b>BIM / Fishing Industry</b>			
Supporting improvements in fish handling in Irish Fisheries Co-operatives.	237,455.78	26,383.98	263,839.76
<b>NW Brown Crab Sector / TCD</b>			
Connectivity of Brown Crab stocks in the North West.	5,860.43	1,953.48	7,813.91
<b>MRI, NUIG / UCC / GSI / BIM</b>			
Application of seabed acoustic data in fish stocks assessment and fishery performance.	94,388.34	31,462.78	125,851.12
<b>MRI, NUIG &amp; BIM</b>			
CPUE and egg recruit assessment of lobster.	31,018.15	10,339.38	41,357.53
<b>BIM &amp; Marcon</b>			
Development of a shellfisheries stock structures and management tool using GIS based biophysical modelling.	70,941.00	23,647.00	94,588.00
<b>GMIT &amp; BIM</b>			
Stock structure and migration patterns in Atlantic albacore tuna - providing essential data for sustainable development and management of a valuable fishery.	48,239.64	16,079.88	64,319.52
<b>GMIT &amp; BIM</b>			
Developing multi-species onboard grading equipment suitable for application in Irish Inshore Mollusc Fisheries.	14,968.67	4,989.55	19,958.22

# TOWARDS INNOVATION AND SUSTAINABILITY IN THE FISHERIES SECTOR

## Supporting Measures for Sea Fisheries Development Programme – Grant Payments 2008

Beneficiary	EU Grant €	Exchequer Grant €	Total €
<b>Breizon Teo</b>			
Long term storage for live lobsters and crabs.	15,163.00	2,166.00	17,329.00
<b>BIM</b>			
The development of an onboard Nephrops tailing machine.	42,654.89	14,218.30	56,873.19
<b>KFO &amp; BIM</b>			
An appraisal of specific onboard added value technologies on shelf life extension, flesh quality and financial returns on both under utilised and traditional fish species.	37,869.13	2,524.60	40,393.73
<b>BIM</b>			
Net Retrieval Survey in response to EU Regulation 51/2006 Annex 111.	54,177.84	7,739.69	61,917.53
<b>KFO</b>			
Supporting excellence in the Northwest Pelagic fleet.	35,667.43	3,242.49	38,909.92
<b>Atlantic Gem Ltd.</b>			
A long-term holding system for crustaceans.	3,041.84	434.55	3,476.39
<b>Burtonport Fishermen's Co-op</b>			
Long term live holding system for lobster.	44,005.50	4,000.50	48,006.00
<b>BIM</b>			
Quality certification, added value, traceability and working conditions.	50,609.54	7,229.94	57,839.48
<b>BIM</b>			
Pelagic Trawl Selectivity.	44,560.97	6,365.86	50,926.83
<b>KFO</b>			
Expand and extend the role of crab co-ordinator.	42,999.92	3,909.08	46,909.00
<b>BIM</b>			
Provision of data for inshore fisheries management.	147,123.94	49,041.31	196,165.25
<b>Marine Institute</b>			
Irish Sea enhances data collection programme and exploration of alternative management regimes - Irish contribution.	1,936.37	645.46	2,581.83
<b>KFO</b>			
Improve size selectivity of pelagic trawl fisheries.	460,338.47	82,203.30	542,541.77
<b>BIM</b>			
Amendments to the Nephrops tailing prototype.	47,613.23	15,871.08	63,484.31
<b>Foyle Fishermen's Co-op</b>			
Economic data collation and analysis contributing to sustainable fisheries management.	117,940.84	7,476.82	125,417.66

# TOWARDS INNOVATION AND SUSTAINABILITY IN THE FISHERIES SECTOR

## Supporting Measures for Sea Fisheries Development Programme – Grant Payments 2008

Beneficiary	EU Grant €	Exchequer Grant €	Total €
<b>Marine Institute</b>			
Western waters monkfish assessment and tagging programme.	152,584.77	50,861.60	203,446.37
<b>Federation of Irish Fishermen</b>			
Developing revised resource management system for quota stocks.	90,000.00	6,000.00	96,000.00
<b>Marine Institute</b>			
Provision of improved scientific advice for stocks of major economic importance to Ireland.	37,103.14	12,367.72	49,470.86
<b>Marine Institute</b>			
Industry science collaboration project to develop a Celtic Cod and Herring recruitment survey and an investigation of Celtic Sea Cod fidelity & migration through tagging experiments.	314,921.17	104,973.72	419,894.89
<b>Connemara Seafoods Frozen Ltd.</b>			
Adding value to clams and crabs through processing of native species.	79,496.92	11,356.70	90,853.62
<b>Connemara Seafoods Ltd.</b>			
Added value, live crustacean, long term holding facilities (Phase 1).	87,097.50	12,442.50	99,540.00
<b>Patrick Ward</b>			
Lobster holding system.	41,320.76	5,902.96	47,223.72
<b>BIM</b>			
Technical conservation measures / Enhanced Data Collection for the Rockall Fishery.	147,196.41	49,065.47	196,261.88
<b>Charles Sexton</b>			
Supply of new ice machine to service inshore vessels.	6,170.94	881.57	7,052.51
<b>Parick Kelly</b>			
A cold water storage system for shrimp & lobsters.	20,093.25	6,697.75	26,791.00
<b>BIM</b>			
A pilot study to progress marine stewardship council certification of the Irish Pelagic RSW vessel & processors.	31,006.84	2,818.81	33,825.65
<b>BIM</b>			
Sustainable development of Dundalk Bay Cockle Fishery, through a Marine Stewardship Council - Ecological Risk Assessment Method / Full Assessment.	35,392.50	11,797.50	47,190.00
<b>BIM</b>			
Development of electronic systems to promote onboard excellence.	25,278.75	3,611.25	28,890.00
<b>BIM</b>			
Development of commercial nephrops tailing machine.	18,690.00	6,230.00	24,920.00

# TOWARDS INNOVATION AND SUSTAINABILITY IN THE FISHERIES SECTOR

## Supporting Measures for Sea Fisheries Development Programme – Grant Payments 2008

Beneficiary	EU Grant €	Exchequer Grant €	Total €
<b>BIM</b>			
Optimising onboard handling efficiencies and quality.	18,127.50	6,042.50	24,170.00
<b>United Fish Industries</b>			
Comparison of the effectiveness of synthetic & non synthetic fishmeal preservatives.	4,550.00	650.00	5,200.00
<b>BIM / MRI / NUIG</b>			
Scientific services for management of inshore fisheries.	79,720.69	26,573.56	106,294.25
<b>BIM</b>			
A sentinel vessel programme for inshore fishing vessels.	15,917.68	5,305.89	21,223.57
<b>BIM</b>			
Inshore Fisheries Support Projects.	68,144.06	22,714.69	90,858.75
<b>Sub-Total</b>	<b>3,745,877.88</b>	<b>943,110.58</b>	<b>4,688,988.46</b>

## SOUTHERN & EASTERN REGION

<b>BIM</b>			
Development of gear / fleet database to manage data collection under the NDP.	31,846.9	610,615.66	42,462.62
<b>BIM</b>			
Administration for the Supporting Measures Programme.	228,578.03	76,192.69	304,770.72
<b>BIM</b>			
Introduction of electronic auctioning and fish grading systems at Union Hall Fish Sales.	23,197.25	3,313.89	26,511.14
<b>TCD</b>			
The development of a robust, reliable, and user-friendly fish measuring boat combining state of the art electronic and mechanical technology and design components, with the functional demands and economic constraints imposed by prospective users.	47,372.25	15,790.75	63,163.00
<b>Valentia Harbour Fishery Society Ltd.</b>			
Management practices to revitalise the Irish Inshore King Scallop Industry: A case study Valentia Harbour.	3,948.72	358.97	4,307.69
<b>BIM &amp; TCD</b>			
The recovery of Irish demersal fish species and the effects of community compositions: A meta-analytical approach.	31,562.81	10,520.94	42,083.75

# TOWARDS INNOVATION AND SUSTAINABILITY IN THE FISHERIES SECTOR

## Supporting Measures for Sea Fisheries Development Programme – Grant Payments 2008

Beneficiary	EU Grant €	Exchequer Grant €	Total €
<b>BIM</b>			
Involvement of fishing industry in the assessment and management of SW Irish Whelk Fishery.	13,500.00	4,500.00	18,000.00
<b>ISWFPO &amp; BIM</b>			
Monitoring and assessment of crab on the south west coast.	83,609.30	4,944.70	88,554.00
<b>MRI, NUIG &amp; BIM</b>			
Monitoring and assessment of scallop and whelk stocks.	59,356.85	19,785.61	79,142.46
<b>Maurice and Richard Sheehy</b>			
A small scale long-term holding system for lobster.	8,196.19	1,170.88	9,367.07
<b>Dept. of Zoology UCD / GMIT / Uni. Of Hull / BIM</b>			
Spatial stock structure of common whelk ( <i>Buccinum undatum</i> ) in Irish waters: potential for local adaptation and implications for management.	31,107.40	10,369.13	41,476.53
<b>Irish Fish Producers Organisation</b>			
Sustainable income enhancement by collective organisation purchasing and joint marketing in the inshore sector.	42,011.66	3,819.24	45,830.90
<b>Kiilmore Fish Company Ltd.</b>			
Economic viability for prawn processing.	42,245.00	6,035.00	48,280.00
<b>IS&amp;EFPO</b>			
Assisting set-up costs for Irish South and East Fish Producers Organisation.	17,437.40	5,812.46	23,249.86
<b>BIM</b>			
Development of Bantry Bay prawn ( <i>Nephrops</i> ).	114,526.96	12,075.81	126,602.77
<b>BIM</b>			
Monitoring and assessment of brown crab off the south and southwest coasts.	73,978.80	10,568.40	84,547.20
<b>BIM</b>			
The effects of gear competition on catch rate of brown crab fisheries.	59,928.92	6,952.31	66,881.23
<b>Charles Sexton</b>			
Supply of new ice machine to service inshore vessels.	1,991.50	284.50	2,276.00
<b>ISWFPO, CORK</b>			
Commercial application of experimental fish traps in Irish inshore waters.	8,400.00	1,200.00	9,600.00
<b>ISWFPO, CORK</b>			
Development of market driven hook and line fisheries off the south west coast - an investigation on effort reduction alternatives for > 10m area VII crab vessels.	55,809.07	7,972.72	63,781.79

# TOWARDS INNOVATION AND SUSTAINABILITY IN THE FISHERIES SECTOR

## Supporting Measures for Sea Fisheries Development Programme – Grant Payments 2008

Beneficiary	EU Grant €	Exchequer Grant €	Total €
<b>BIM</b>			
Integration of Research and Development Initiatives in Resource Development.	91,603.31	30,534.44	122,137.75
<b>BIM</b>			
Marine Technical Support Projects.	127,503.50	42,501.17	170,004.67
<b>Sub-Total</b>	<b>1,197,711.88</b>	<b>285,319.27</b>	<b>1,483,031.15</b>
<b>Grand Total</b>	<b>4,943,589.76</b>	<b>1,228,429.85</b>	<b>6,172,019.61</b>







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