



Bord Iascaigh Mhara
Irish Sea Fisheries Board



Annual Report 2010

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Chairman and Board of Directors



Rose McHugh
Chairman



Enda Bonner



Michael Dempsey



Seamus Dooley
(Term ended 10 June 2010)



Bobby Molloy
(Term ended 13 June 2010)



Ivan Coulter
(Term ended 30 October 2010)



Tomás Kavanagh
(Appointed 13 June 2010)



Paídí Ó Sé
(Appointed 4 November 2010)

Organisation



Jason Whooley
Chief Executive



Connie Kelleher
Secretary/Financial Manager



Michael Keatinge
Fisheries Development Manager



Donal Maguire
Aquaculture Development Manager



Richard McCormick
Marine Services Manager



Donal Buckley
*Business Development and
Innovation Manager*

Chairman's Statement



The Irish seafood industry is worth over €700 million and produces more than 270,000 tonnes of seafood per annum. The sector employs almost 12,000 people and the real significance of these jobs is that they are mainly located in our most remote coastal communities – Ireland's seafood is what keeps many of these communities alive and well in the absence of economic alternatives.

The seafood sector has the potential to ensure meaningful and long-term assistance to the future economic recovery of Ireland. This valuable indigenous resource increased its value by €8 million in 2010, despite being one of the toughest financial years globally. BIM, as the seafood development agency is committed to ensuring the sector is poised to avail of the major opportunities that lie ahead as global demand for seafood increases dramatically.

The significant number of companies approaching our experts to develop new seafood products, expand business plans and exploit new markets highlights the tenacity and optimism that can be found within the industry.

BIM has continued to evolve over the course of 2010, fine-tuning our services to ensure we continue to meet the pertinent needs of our customers.

On behalf of the Board, Management and Staff of BIM, I would like to take this opportunity to thank former Minister, Mr. Brendan Smith, T.D. and former Minister of State, Sean Connick, T.D. I would also like to thank the officials of the Department of Agriculture, Fisheries and Food for their ongoing support. We also acknowledge the continued support and financial assistance of the European Union principally relating to the NDP Aquaculture and Fisheries Measures.

Finally, I would like to thank the CEO, Management and Staff in BIM for their hard work and dedication to the future development of our seafood industry.

A handwritten signature in black ink that reads "Rose McHugh".

Rose McHugh
Chairman

“BIM, as the seafood development agency is committed to ensuring the sector is poised to avail of the major opportunities that lie ahead.”



Chief Executive's Report



Irish seafood sales grew in 2010, despite difficult trading conditions and ongoing recessionary impact to an estimated value of €712 million, an increase of €8 million on 2009 figures. The domestic market continued to reflect the challenging times showing a decrease of 11.6% in sales to €333 million. This was balanced out by a further increase in seafood exports valued at €379 million, an overall increase of 15% on 2009.

The Irish seafood sector continues to present a major opportunity for wealth and job creation in Ireland. As an invaluable natural resource that surrounds us, Irish seafood is on target to create 3,000 additional jobs and €1 billion in sales by 2020 (Food Harvest 2020).

During 2010, BIM published its three year strategy, 'Delivering on the Potential of Irish Seafood 2010 – 2012', which was drafted in consultation with industry. This ambitious plan sets out 70 detailed actions that focus clearly on improving the sectors performance, while taking account of the current economic difficulties. The Strategy was officially launched by then Minister for Agriculture, Fisheries and Food, Mr. Brendan Smith, T.D. and Minister of State, Mr. Sean Connick, T.D.

The Food and Agriculture Organisation of the United Nations (FAO) estimate that an additional 40 million tonnes of seafood will be required annually by 2030 to meet the growing demand for seafood and many of the actions within the strategy aim to capitalise on this demand through establishing clearer and more economical routes to market, greater differentiation of Irish seafood and a substantial focus on adding value to our seafood offering.

The strategy clearly outlines targets to be met by the end of 2012, including the creation of 600 additional jobs across the sector, creating additional €50 million in value added seafood sales and the differentiation of 40,000 tonnes (€120 million in value) of Irish seafood through labelling.

A key component of the three year strategy was to establish a number of Industry Consultative Groups (ICGs) to guide, review and reflect on the implementation of the Strategy to the end of 2012. The Consultative Groups were set up in 2010 and comprise key industry representatives in the areas of fisheries, aquaculture and processing/sales. Ongoing interaction with the ICGs is proving an excellent method of continually informing our strategic decisions and ensuring industry clients are aware of our developmental motivations and actions.

Over the course of 2010, 720 grants were approved by Fisheries Development despite economic constraints and a reduced operating budget. The total investment in the fishing fleet this year was almost €4.8 million. Of this over €3.3 million was grant assistance from BIM. The scope and variety of projects varies from previous years, with BIM adopting a more focused approach to selecting viable projects for assistance and using independent, external experts to advise in the selection process. Although the average amount of assistance received by each vessel was lower than in previous years, the revised approach meant almost double the amount of vessels received some form of grant aid in 2010, in comparison to 2009.

Continuing our focus on the importance of safety at sea, BIM ran a two-week radio campaign entitled, 'Stay Safe at Sea' in October.

The campaign highlighted BIM's safety training courses and emphasised that Basic Safety Training is mandatory for all fishing vessel crew members, as is the wearing of their Personal Flotation Devices (PFDs) when on board a vessel. A total of 450 BIM Basic Safety Training Cards were issued in 2010.

Fisheries Development

Fleet Development – Main outputs

- Safety upgrades were carried out on 165 vessels with an associated investment cost of €2 million.
- Onboard quality improvements were grant aided in respect of 20 vessels with an associated investment cost of €473,042.
- 70 individuals received payments totalling €1,198,386 under the Salmon Hardship Scheme.
- Eight marine tourism vessels received safety grants totalling €58,922 with an associated investment cost of €147,305.
- 251 inshore fishermen participated in the national lobster v-notching scheme. These fishermen received grant aid of €85,322 towards the cost of returning, live to the sea, over 10 tonnes (approximately 15,000) v-notched female lobsters with a market value of €155,193.
- Eight groups representing 195 vessel owners, received grant aid totalling €166,632 based on a total investment of €353,643 for the development of Seafood Environmental Management Systems (EMS) for their boats. During the year, 140 vessels completed EMS training and 45 vessels achieving seafood certification.
- Three balancing cheques totalling €6,527 were issued following audit of the 2008 Decommissioning Scheme.

Onboard fleet grant aid summary

Total grant aid to the fleet in 2010 was €995,737, which covered 188 vessels and supported an overall investment of €2.5 million.

Under the fishing vessel safety scheme 165 vessels completed safety upgrades with grant aid totalling €806,834 supporting investment in new safety equipment costing €2,050,807.

A further 20 vessel owners availed of onboard quality improvement grants under the Seafood Environmental Management & Certification Grant Aid (Axis 1) Scheme. This scheme provides up to 40% grant aid for onboard capital investment in the area of fish quality and handling provided the vessel has successfully implemented a seafood environmental management system (EMS) and the vessel (or, in some cases, a fishery) has achieved a recognised standard and has been certified accordingly. The 20 grants paid total €182,376 and the overall investment was €473,041.

Salmon Hardship Scheme

A total of 70 payments, amounting to €1,198,386 were made as part of the Salmon Hardship Scheme. This scheme was introduced on foot of the Report of the Independent Salmon Group and the Government's decision to address hardship experienced by commercial salmon fishermen affected by the decision to align the wild salmon fishery with the scientific advice from the Standing Scientific Committee of the National Salmon Commission for 2007 and beyond.

Marine Environment Protection Measure

This Measure aims to increase awareness and response to environmental policies, promote seafood certification and assist innovation and sustainability in the catching sector. Grant aid ranging from 40% to 100% is available under this measure. This measure is 50% co-funded through the European Fisheries Fund

(EFF). The measure also aims to assist operators meet the objectives of the Natura 2000 directives. In 2010, eight projects received grant aid totalling €324,825 based on an investment of €376,851.

Seafood Environmental Management & Certification Grant Aid Scheme

Eight collectives received grant aid totalling €166,632 under the Seafood Environmental Management & Certification Grant Aid (Axis 3) Scheme, generating a total investment of €353,643 in the development of seafood environmental management systems and seafood product certification. A total of 140 participating vessel owners successfully developed an EMS for their vessel and 45 of these achieved full seafood certification for an agreed part of their annual catch.

Lobster V-Notching, Shellfish Discard & Live Return Reduction

This Scheme provides for grant aid to approved groups (and in exceptional cases individuals) to implement local lobster v-notching programmes. The v-notching component of the scheme continues the success of previous lobster v-notching programmes and is intended to further improve the overall management and sustainability of Ireland's lobster stocks. The second component of the scheme (open to individual vessel owners that are actively participating in a recognised v-notching programme) focuses on reducing shellfish discards and promoting the live return of shellfish. It is intended to encourage the use of escape gaps and other environmentally friendly devices, which reduce the landing of undersize shellfish and other unwanted by-catch in Irish shellfish pot fisheries. During the year, 251 vessels participated in the scheme and these fishermen received grant aid of €85,322 towards the cost of returning, live to the sea, over 10 tonnes (approximately 15,000) v-notched female lobsters with a market value of €155,193.

Chief Executive's Report

Inshore Diversification and Safety Programme

Eight applicants were paid €58,922 in grant aid towards the cost of purchasing statutory safety equipment costing €147,305 for marine tourism vessels.

Summary of Fisheries Development Section Payments in 2010

Grant Type	No.	Total Investment	Eligible Investment	EU Grant	BIM Grant	Total Grant
Safety	165	€2,050,807.39	€2,017,053.39	€0.00	€806,834.00	€806,834.00
Seafood Environmental Management & Certification grant aid scheme -Onboard Quality	20	€473,041.68	€473,041.68	€0.00	€182,376.00	€182,376.00
Decommissioning - Balancing payments	3	€6,527.00	€6,527.00	€4,895.25	€1,631.75	€6,527.00
Salmon Hardship Scheme	70	€1,198,386.00	€1,198,386.00	€0.00	€1,198,386.00	€1,198,386.00
Marine Environment Protection Scheme	8	€376,851.00	€376,851.00	€152,671.00	€172,164.00	€324,835.00
Seafood Environmental Management & Certification Grant Aid Scheme	195	€353,643.00	€353,643.00	€78,316.00	€88,316.00	€166,632.00
Lobster V Notching	251	€155,193.00	€155,193.00	€40,101.00	€45,221.00	€85,322.00
Inshore Diversification (Safety Grants)	8	€147,305.00	€147,305.00	€0.00	€58,922.00	€58,922.00
Totals	720	€4,761,754.07	€4,728,000.07	€275,983.25	€2,553,850.75	€2,829,834.00

Marine Technology

Discard Reduction, Cod Recovery & Technical Conservation Measures

In March of 2010, following technical trials and extensive observer work in the Irish Sea prawn (*Nephrops*) fishery (ICES Area VIIa), BIM, in conjunction with the Marine Institute and Department of Agriculture, Fisheries and Food (DAFF), submitted to the European Commission an application for a 'days-at-sea' exemption for 3 vessels operating cod-escape grids in their prawn trawls. Following examination of the case by the Scientific Technical and Economic Committee for Fisheries and the European Commission, this application was successful and the vessels concerned may now operate over an extended period each month.

Work continued throughout the year looking at different variations of the

rigid grid and a range of different sizes, materials, gap sizes etc. were explored. The principal objective of this work was to make these grids more user friendly while maintaining their ability to deliver maximum cod escapement in an area where cod stocks are at an historic low.

Trials were also carried out in the north-west whitefish fishery (ICES Area VIa) looking at the impact of changes to the current fishing gear parameters (mesh size in both the net and square-mesh-panel) with the primary aim of demonstrating such changes had negligible impact on the stock status of cod in this fishery. This included, in the latter part of the year, an enhanced observer program carried out in partnership with the Marine Institute. This work will, when completed in the first-half of 2011, form the basis of an 'exemption case' to the European Commission for vessels operating in this fishery which do not routinely target or catch cod.

As an alternative to whitefish trawling the north-west whitefish fishery (ICES Area VIa), trials were also carried out using jigging machines to determine what impact such a fishery would have on cod. Initial work shows that there is good potential for a pollack (black and white) fishery which showed no by-catch of any other species.

Two trials were also carried out in the Celtic Sea (ICES Area VIIj-k) looking at alternative technical measures for the whitefish fleets operating in this important fishery.

Environmental Management Systems (EMS)

By the end of 2010, a concerted effort through the BIM Seafood Environmental Management & Certification Grant Aid Scheme saw 195 vessels enter the process of implementing onboard Environmental Management Systems (EMS) as a

precursor to 3rd-party certification against, for example, the BIM Stewardship Standard or the Marine Stewardship Council (MSC). In addition to the mackerel fleet, the herring fleet also utilised the EMS approach as part of its drive for MSC certification.

Industry mentoring formed a pivotal part of the EMS programme in 2010. Originally introduced by BIM in 2007, the approach employs fisherman-to-fisherman training in the development of operational environmental management systems onboard fishing boats and has proved to be an effective method for wider environmental awareness among the fleet.

During the year, the Responsible Irish Fish (RIF) Society was established. An industry-led initiative, RIF exists to promote the sale of catches by member vessels that are undertaking EMS development and certification to the BIM stewardship standard. One of its founding members was short listed for the Seafood Choice Alliance "Seafood Champions 2010", for his industry mentoring in EMS.

Management of tuna and by-catch of protected species

A satellite tagging programme for albacore tuna continued during 2010 with a number of fish successfully tagged in October. The work will provide new information on fish movements that will assist Irish fishermen in detecting these often hard-to-find tuna, leading to increased uptake of the currently underutilised Irish quota and provide important information towards management of this stock.

The Marine Technical Section also continued to manage submission of biological data on tuna to the International Commission for the Conservation of Atlantic Tuna and on cetacean by-catch to the European Commission. As part of these programmes, scientists from

BIM participated in the working group on by-catch of protected species (International Council for the Exploration of the Sea, ICES) and the albacore tuna working group of the International Commission for the Conservation of Atlantic Tuna.

Waste Management

The 'waste fishing net' baling centre established by BIM continued to operate in 2010. Established in 2007, this centre has, to date, collected more than 100 tonnes of waste nylon fish net and some 30% of this has now been successfully recycled by plants in the UK and China. This has reduced significantly the quantity of waste fishing gear being sent to landfill sites.

A joint project with industry also commenced in 2010 looking at improved recycling methodology and the novel use of recycled material for use in the wider fishing industry and marine sectors generally.

Inshore Fisheries

Fisheries in Natura 2000 Sites

Despite the establishment of a baseline data collection programme for *Natura 2000* sites and agreement with DG Environment on a 'roadmap to full compliance', progress in 2010 proved slower than anticipated. While the Dundalk Bay cockle fishery had completed an interim Appropriate Assessment in 2009 (as required by the *Natura 2000* directives), issues around

the setting of conservation objectives for these Special Areas of Conservation (SAC) and Special Protected Areas (SPA) meant that it did not prove possible, as hoped, to bring this or other fisheries through a full Appropriate Assessment during the year. The Dundalk Bay cockle fishery remained closed in 2010 due to low stock levels, most likely a consequence of adverse environmental conditions in the winter of 2009/2010.

Despite a lack of progress on Appropriate Assessments, staff from the Inshore Fisheries Section were fully occupied undertaking other tasks necessary to fulfil *Natura 2000* compliance. In co-operation with the Marine Institute, stock assessments of a number of the major inshore bivalve fisheries were completed. These included; Kilkieran Bay oysters and scallops, Valentia Harbour scallops, Clew Bay oysters, Blacksod Bay oysters and Tralee Bay oysters. In addition, a process of profiling fishing activity in *Natura* sites was successfully started in a number of areas. This is done through a personal interview with individual fishermen using a questionnaire type approach developed for inshore fisheries in Roaringwater Bay during 2010. The information gained from this exercise is thereafter used to assist industry develop Fishery *Natura* Plans. This approach is being rolled out to other priority fishery sites in 2011.

Shellfish Management Framework

2010, once again, saw little progress made on the delivery of the Shellfish



Chief Executive's Report

Management Framework. Originally proposed by BIM in 2005, this process did, for a short period, generate active Species Advisory Groups and local advisory committees for a number of important inshore shellfish stocks; much of this structure is now in abeyance.

Sentinel Vessel and Lobster V-notching Programmes

The BIM "Inshore Sentinel Vessel Programme" continued in 2010, gathering performance data from inshore fishing vessels (less than 10 metres in length) as required under the EU Data Collection Framework. This programme includes vital information on catch rates and the economic performance of the inshore fleet and over 90 vessels from selected fisheries completed returns in 2010.

Once again the national lobster v-notching programme proved hugely successful with over 10 tonnes (approximately 15,000 lobsters) of mature, female lobsters v-notched and returned live to the sea during the season; an increase of nearly 2,000 on 2009. This programme also collects vital data on the performance of the lobster fishery and together with the sentinel vessel programme and the results of the *Natura 2000* bivalve stock assessments informed the "Shellfish Stocks and Fisheries Review 2010" published jointly by the Marine Institute and BIM.

Resource Development

Data Collection Framework (DCF)

National obligations under the EU Data Collection Regulation (DCR) and Data Collection Framework (DCF) - specifically the collection of economic data from the fishing fleet and processing sector - were completed in accordance with the National Programme. National legislation supporting the DCF was enacted in March 2010 and assisted the active process of data collection.

Data requests under the Data Collection Framework of the Common Fisheries Policy, for economic data from the fishing fleet for 2002-2007 (DCR) and 2008 (DCF) and processing sector (2006 and 2007; DCR and 2008; DCF) were actioned and all available data was delivered to the EU to deadline.

Regional Advisory Councils

The NWWRAC programme of working group and executive committee meetings in Paris and Madrid was concluded with a General Assembly meeting of the NWWRAC in Dublin Castle on the 27th October 2010. Specific meetings were organised by the RAC Secretariat on: the Reform of the CFP; Fisheries Economics; Marine Spatial Planning; and the development of long-term management plans for haddock and the fisheries of the Celtic sea.

The future role and functionality of the RACs in a regional context, was the subject of discussion with the Director General of DG MARE and RAC co-ordination meetings with the European Commission addressing financial and administrative issues. Specific interaction with the European Commission on the NWWRAC work programme for 2010/2011 was concluded and approval received for the operating budget for this period.

The NWWRAC Secretariat also managed the Inter-RAC colloquium in 2010, where issues of common concern to the RACs were addressed.

International certification of Irish Seafood

Based on significant advances achieved in 2010, Ireland will be the first European country to implement a national standard for wild seafood in 2011. The standard provides an essential platform for the sale of Irish seafood and is internationally recognised (ISO 65), third party accredited and based on the fundamental principles contained in the Code of Conduct for Responsible Fisheries produced by the Food and

Agriculture Organisation (FAO) of the United Nations.

The core standard will certify that individual fishing vessels achieve key aspects of onboard responsibility, traceability and quality. More specific details on individual species are contained in technical annexes (e.g. brown crab, whitefish and *Nephrops*, pelagic). An onshore standard will certify shore side facilities (co-ops, processors, retailers) and will allow a chain of best practice and environmental responsibility to be traced by buyers of Irish products, back to the vessel of origin.

In 2010, the core standard for fishing vessels and associated annexes were developed and tested aboard brown crab and whitefish and *Nephrops* vessels. Certification of vessels in these fleets will be achieved in the first half of 2011.

The successful achievement of Marine Stewardship Council (MSC) Certification by the Irish Pelagic industry has been jeopardised by disagreements over the management of the mackerel stock by Iceland, the Faroe Islands and the EU. Unless the situation is resolved by the end of 2011, the unilateral quotas and increases in fishing activity actioned by Iceland and the Faroe Islands could result in a suspension of MSC-certification of Irish fisheries committed to harvesting the stock sustainably.

In anticipation of this eventuality, the national "seafood stewardship standard" will be developed for pelagic vessels to satisfy the demands of international seafood buyers and their customers, in the absence of MSC certification.

Aquaculture Development

Although the Seafood National Development Plan, which is the non Co-Funded Operational Programme for Aquaculture, was launched in June 2010, BIM's ability to financially assist the sector remained severely constrained in 2010. This was due

to the fact that projects which were located in, or adjacent to, Natura 2000 designated areas, were deemed ineligible for grant aid pro-tem. Grant aid limitations were also placed on the marine salmon farming sector. Both of these restrictions arose from objections raised by the Department of Environment, Heritage and Local Government and by the Department of Communications, Energy and Natural Resources during the Strategic Environmental Assessment phase of the preparation of the non co-funded Operational Programme.

It is hoped that substantial progress in terms of bringing important aquaculture bays through the appropriate assessment process will be achieved in 2011, thus opening up the eligibility of these areas for financial assistance. Notwithstanding the above, BIM was able to assist a significant number of projects during the course of 2010.

Project Development

A formal call for project applications under the Commercial Aquaculture Development Scheme of the National Development Plan 2007-2013 was advertised in the National Press on the 30th July 2010, following the formal launch of the Irish Seafood National Programme by the Minister of State at the Department of Agriculture, Fisheries and Food.

Ten applications were received by BIM, of which one was deemed ineligible, and another application was withdrawn. Eight applications were prioritised by BIM and subsequently approved for grant assistance by the Aquaculture Selection Board at a meeting on the 16th September 2010.

The total investment in the eight applications prioritised by BIM amounted to €1.4 million on which grant aid of €547,887 was sought.

Grant Approvals

The approval of the Irish Seafood National Programme also enabled the roll out of BIM's Aquaculture Innovation and Technology Scheme aimed at assisting trials on innovative technology in commercial aquaculture to improve competitiveness; to establish the economic and technical feasibility of new sites and species; to assist measures for the improvement of environmental sustainability, fish health and welfare and product quality; to promote occupational health and safety and skills and to harmonise aquaculture into coastal and rural communities.

Twenty seven applications were approved under BIM's Schemes with an aggregate investment of €1.7 million on which grant aid of €924,728 was approved.

Aquaculture Grant Payments

Grant payments to BIM projects under the Commercial Aquaculture Development Scheme of the National Development Plan 2007-2013 during 2010 amounted to €404,532 on eligible investment costs of €1 million.

Grant payments to projects under BIM's Aquaculture Innovation and Technology Scheme amounted to €637,107 on eligible investment costs of €1 million.

BIM grant payments to Aquaculture in 2010 underpinned an overall investment of €2 million and are listed by beneficiary and county in the attached schedules, pages 44 and 45.



Chief Executive's Report

Technical Development Programmes

BIM's small inshore survey vessel the "T Burke" continued to operate successfully in 2010. Her work was mostly concerned with seed mussel survey in support of the bottom grown mussel sector and she carried out surveys in the Irish Sea and in Castlemaine Harbour in Co. Kerry. The vessel also provided support services to a number of other key work programmes including benthic mapping activity in support of the "road map to compliance" process.

Technical development work continued in support of the development of techniques and technologies for the farming of novel species, such as abalone, urchins, seaweed and perch. Further progress with regard to various technical difficulties being experienced in these sectors was achieved, especially in the areas of juvenile supply and management of water quality.

BIM, in conjunction with IFA Aquaculture, organised an important workshop for the rope mussel sector in 2010. BIM staff presented a number of topical papers including a report on the recent study of the genetics of farmed mussels. In addition to ongoing seaweed aquaculture hatchery work, a successful scallop spawning project was completed and the resultant juveniles were deployed for relaying in projects in the South West.

BIM continue to provide technical support to the gigas oyster sector to assist in dealing with the effects of a new disease challenge which has been causing mortalities. Work included trials of specific husbandry techniques, alternative juvenile supply strategies and ongoing extensive environmental and stock monitoring.

Environment, Quality and Regional Programmes

Through its network of regionally based Aquaculture Resource Development Officers and leveraging the value of its extensive GIS linked databases, BIM continued to offer detailed assistance to Department of Agriculture, Fisheries and Food, Marine Institute and the industry in providing detailed information towards progressing the "road map to compliance" process so as to bring Ireland into compliance with the requirements of the Birds and Habitats Directive with regard to aquaculture development. In addition, BIM's specialist Environment Officer and GIS Mapping Officer also provided crucial support to this vital process.

Assurance Schemes

In 2010, BIM continued to support and develop its unique suite of ISO 65 Accredited Farmed Seafood Assurance Schemes. These Assurance Schemes

continue to maintain market access for Irish farmed seafood products and to support Irish farmers in achieving high value niche markets for their products. In particular, the Assurance Schemes for organic mussels and for quality assured Irish oysters, were especially active and very well received in the marketplace. Organic aquaculture provides the backbone of the Irish Organic industry as a whole on the international export market. At the recent Biofach organic trade fair it should be noted that aquaculture businesses constituted 50% of the total Irish delegation.

Despite severe budgetary constraints, continued progress was made in deploying "special unified marking schemes" around the coast. A further two such schemes were deployed in 2010. The CLAMS Groups continue to be active in their bays supported by BIM's regionally based Aquaculture Resource Development Officers. Their actions included beach and pier clean ups, the installation of aquaculture interpretative signs and other pro-bono actions by the fish farmers designed to better integrate aquaculture into local communities and improve the 'social licence' for the sector to operate on the State's foreshore.



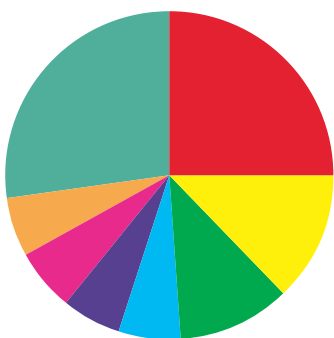
Business Development & Innovation Division

Market Performance

During 2010, the seafood sector had a strong export performance although trading conditions in the home market continued to be difficult. Overall, Irish seafood grew to an estimated €712 million (excluding foreign landings), up €8 million on 2009.

Export markets grew to an estimated €379 million for 2010, up by 15% on 2009. Irish salmon (predominantly organic) had an excellent performance during 2010 with exports estimated at €67 million, an increase of 33% in value compared to 2009. Shellfish also recovered strongly with an estimated €143 million exports, up 24% on 2009. Finally, pelagic volumes increased by 10% with a total value of €112 million exports. The EU continues to be the principal focus of Irish exports with 79% of total, followed by growing demand in Nigeria, Russia and Egypt for pelagic fish.

Export market share 2010 of total exports €379m (2009 share)



- France 25% (23%)
- Spain 13% (12%)
- Great Britain 11% (11%)
- Russia 6% (6%)
- Nigeria 6% (11%)
- Germany 6% (7%)
- Italy 6% (5%)
- Other 27% (25%)

The Irish market had a difficult year with total sales estimated at €333 million, down 11.6% on 2009. The economic situation, declining consumer purchasing power and bad weather over the festive period impacted heavily on both retail and food service sectors. During 2010, there was a shift from salmon and prawns to cheaper cod, coley and haddock. Allied to consumers buying cheaper seafood, there was also a trend to smaller portion sizes with continued growth in prepacks.

Business Development & Innovation Programme

The BDI programme focuses on four core objectives and actions.

1. Capturing key sector issues through Seafood Category Management

Seafood Category Management provides an integrated perspective from production to market on key seafood categories (pelagic, whitefish, salmon and shellfish). During 2010, detailed category management plans were developed for pelagic, prawn and crab.

The Seafood Category Management Scheme enabled BIM to develop and fund common interest projects to deal with key category issues.

European Seafood Hub Project

The Irish seafood sector is fragmented and lacks scale in terms of processing structures and presence (1-3% market share) in key markets. Because of these competitive disadvantages, Irish companies generate lower returns and prices compared to international competitors.



To address route to market structures, BIM are assessing the feasibility of the Irish seafood exporting industry establishing a seafood hub in Boulogne-sur-Mer. It is envisaged that the industry-operated facility would start on a pilot scale initially, with a local sales presence and over time develop into a fully-commercialised centre, marketing branded Irish seafood products. The study will be presented to industry during the second half of 2011.

2. Develop sharper commercial focus with seafood processing and sales companies

Key Account Management (KAM)

During 2010, BIM developed a KAM system to more effectively serve industry partners. KAM means that seafood processing and sales companies have one point of contact for BIM services. The goal is to make it easier for companies to deal with BIM and ensure services are delivered in a co-ordinated efficient manner. The KAM structure is supported by a CRM system which captures interactions between BIM and industry.



Chief Executive's Report

During the year, BIM provided a Multiple Retail Sales Development Programme to domestic seafood companies, supported with specific mentoring and follow through with a retail specialist.

Joint BIM/Enterprise Board Seafood Business Programmes

During 2010, BIM joined with the West Cork Enterprise Board to offer a Seafood Business Programme to assist eight seafood companies to develop their business plans, brands, product, new product development and packaging. As part of the programme, the companies benefited from international marketplace visits including the European Seafood Exhibition.

The Wexford Seafood Business Programme was launched in November 2010 and further programmes are planned for Galway and Donegal during 2011.

Reducing Processing Costs – Lean Manufacturing and Green Seafood Programmes

Two new programmes were piloted during 2010. The Lean Manufacturing Programme was launched with six seafood companies and yielded positive results in terms of increased operational efficiencies, processing cost savings in the areas of manufacturing efficiencies, distribution costs, packaging costs and the administration of orders.

The Green Seafood Business/ Environmental Award Programme aims to reduce the sectors overall environmental costs and to deliver an awareness and training programme to the seafood processing sector on the need for a cleaner, greener seafood image to sustain and assist in new markets.

Processing Capability

Processing Services provide trouble shooting services, mentoring on quality, and processing know-how. Regional workshops served industry with training in food safety management (FETAC certified) and HACCP procedures. A number of key companies were assisted to achieve the British Retail Consortium (BRC) global standard.

Processing Investment Scheme

On behalf of the Department of Agriculture, Fisheries and Food, BIM working with Enterprise Ireland and Údarás na Gaeltachta re-opened the Processing Investment Scheme during August 2010. While the tight deadlines provided some difficulties, the outcome was encouraging with nine approved projects, a total investment of €4.7 million with grant aid of €1.3 million. These projects will result in new sales of €26 million and the creation of 82 new jobs.

Retail & Foodservice Programme

This programme interfaces with retail and food service sectors with the primary goal of increasing seafood business in the domestic market.

A key component of the programme is the BIM Seafood Circle which is the umbrella for many of this sections initiatives.

Working through the Seafood Circle network, the objective is to continue to develop the domestic market by improving the quality, handling and presentation of seafood in both the retail and food service sectors. During 2010, Seafood Circle membership increased from 132 to 175 members. There are 242 applicants for 2011 membership.

During 2010, workshops on cold chain management, branding and menu writing were delivered to seafood specialists and hospitality members.

At the start of 2011, BIM will introduce Best in Category Annual Awards to recognise excellence in the retail and food service sectors.

3. Add value through innovation and new product development through BIM's Seafood Development Centre (SDC)

BIM's Seafood Development Centre works to facilitate Irish seafood companies to add value to their products through innovation and new product development helping to ensure that their product offerings keep pace with changing consumer preferences.

The SDC supports Irish seafood companies by improving their capabilities in a number of key areas including, new product development, new packaging and leading edge processing technologies. The SDC assists in the creation of seafood company start-ups through the provision of supported incubation spaces and will provide a specialist seafood processing base for graduates being inducted into the sector.

During 2010, over 160 enterprises worked on development ideas through the SDC.

The programme included a number of international reference visits including developing partnerships with international packaging and technology suppliers.

During 2011 BIM will launch two new schemes to assist seafood new product development and innovation.

Seafood Value-Adding Scheme – to assist seafood processing companies with the cost of market research, product and packaging concept development, development facility hire, product testing and business planning.

Seafood Graduate Development Scheme - with the objective of supporting the development of the sector through the recruitment and deployment of specialised graduates with business development and food technology skills to work through the SDC on seafood company projects. In tandem with practical project work with seafood companies, graduates will be provided with formal training in seafood technology, business development and innovation (up to certificate or diploma level).

4. Differentiate Irish Seafood

Given the competitive and open global market Irish seafood companies operate in (approximately 70% of EU seafood comes from lower cost third countries) it is imperative Irish seafood "distances itself" from these competitors and differentiates our high quality, rich in provenance seafood.

BIM operate two initiatives to differentiate Irish seafood in the international and domestic marketplace.

- Generic certification schemes: eco, organic, responsible fishing stewardship schemes and BIM Quality Seafood Programme (QSP).
- Company branding capability programme: BIM assisted a number of seafood companies in developing brand concept, packaging and supporting communications during 2010, for example, a new whitefish company, an organic mussel producer and a crab processor.

Business Development & Innovation Schemes

During 2010, BIM plans to bring forward the following schemes:

- Seafood Category Management Scheme: to address key common category issues.
- Seafood Graduate Placement Scheme: recruitment of graduates to work on industry value-adding projects.
- Seafood Processing Investment Scheme: BIM operated the scheme with Enterprise Ireland and Údarás na Gaeltachta on behalf of the Department of Agriculture, Fisheries and Food.

Marine Services

BIM provided 1,197 training places for seafood industry personnel at its training centres in Greencastle, Co. Donegal, Castletownbere, Co. Cork and on its mobile Coastal Training Units which visited 29 coastal locations in 2010. In addition, a number of workshops and seminars on a variety of topics were held around the coast.

Fisheries and Aquaculture Training

During the year 58 fishermen completed training courses leading to Department of Transport (DoT) Deck Officer (Fishing Vessel) Certificates of Competency in Greencastle and Castletownbere. Twenty three students studied for the DoT/FETAC Engineer Officer (Fishing Vessel) Class 3 and Class 2 Certificates of Competency and a further 40 completed the FETAC Marine Engineering Processes module designed specifically for inshore vessels. Ninety-four fishermen were issued with STCW-95 compliant Marine Fire Fighting Certificates following intensive 3-day and 5-day training courses undertaken in BIM's fire training unit at Greencastle. Forty-six Certificates

were issued to those completing the Electronic Navigation Systems and Navigation Control courses.

Seventy-six DoT/FETAC Passenger Boat Proficiency Certificates were issued to fishermen seeking to diversify into marine tourism or aquaculture and to existing operators of aquaculture vessels transporting fish farm personnel. Twenty-five young men and women enrolled for training leading to the award of FETAC Foundation and Level 5 Certificates in Commercial Fishing and Aquaculture. With a view to acquiring net mending skills, which have become scarcer in the industry in recent years, 18 individuals completed the FETAC Fishing Gear Maintenance and Repair module through Coastal Training Unit port courses. In addition 219 fisheries and aquaculture personnel obtained their DoT Global Maritime Distress Safety System Radio Communications Certificates.



Chief Executive's Report

Seafood Safety Training

During 2010, a total of 65 seafood industry personnel, including some fishermen whose vessels engage in onboard freezing of seafood, were mentored by BIM staff in seafood safety techniques. Twenty-nine of these subsequently proceeded to study for their FETAC Certificates in Seafood Hygiene Management and Risk-Based HACCP for Seafood Businesses at locations in Dublin, Clonakilty, Galway, Clogherhead and Donegal. The majority were already working in the seafood industry, though some had decided to embark on a new career path by starting their own seafood enterprises.

Safety Training

A nationwide radio sea safety promotion campaign resulted in a total of 450 BIM Basic Safety Training cards being issued in 2010. In addition BIM updated its *Safety Statements for Irish Fishing Vessels* CD-ROM to bring it into line with new legal requirements. This unique resource assists skipper/owners to draft a Safety Policy, Safety Statement and Risk Assessment for fishing vessels carrying four crewmembers or more, the majority of which are greater than 15 metres in length. The Health & Safety Authority sought BIM's assistance in

drafting a simplified Risk Assessment document with Guidance Notes for fishing vessels less than 15 metres in length operating with three or less crewmembers in order to improve the occupational safety of fishing vessel crew. Consultation is to take place with industry in 2011 and dissemination of the final document to the inshore fleet will be supported by four very experienced BIM coastal staff newly qualified in Occupational Health and Safety.

Workshops Seminars and Career Events

During 2010, a total of 142 individuals took part in BIM workshops and seminars on safety at sea, seafood processing and shellfish aquaculture topics. In addition, BIM staff also participated in 8 regional careers events and 4 festivals in fishing ports around the coast to promote careers in the seafood industry to school guidance counsellors and students alike.

Ice Plants

Sales of ice from BIM's network of nine ice plants situated in fishing ports around the coast amounted to 11,101 tonnes in 2010, which was a 24% reduction on the previous year.

Corporate Development

Board Meetings

Board Meetings have been held throughout 2010 in locations around the Irish coast, which facilitated closer interaction between the board and the coastal seafood community, which BIM strives to support in all its operational and developmental activities.

Annual Report and Accounts 2009

The Annual Report and Accounts for 2009 was signed by the Board on 3rd June 2010 and by the Comptroller and Auditor General on 10th June 2010. Annual Reports are available in Irish and English.

Information Systems and Strategy

Significant work on developing a new Corporate website for BIM was completed in 2010, together with automation of communications through Ezine electronic formats. Significant support from our parent department, (Department of Agriculture, Fisheries and Food) enabled BIM to deliver a stable and reliable IT service throughout the organisation in 2010. Detailed audits of the IT function are planned in 2011, as part of the ongoing Corporate Governance process.



Staff Training

BIM provided 74 course places in 2010. One staff member completed a Degree, one staff member completed a Diploma. BIM had 11 certificate courses that 40 people in total attended as well as upskilling of 17 staff members.

BIM is an equal opportunities employer. It is committed to ensuring equality of opportunity and its personnel and staff development programmes are geared towards this objective. The commitment to equality also extends to BIM's role in the training of personnel in the seafood sector where equal access training is assured.

Safety and Health at Work

BIM is committed to implementing the provisions of the Safety, Health and Welfare at Work Act 2005. A written policy and safety statement is in place together with activity specific Standard Operation Procedures indicating the appropriate measures necessary to protect the occupational safety and health of all employees and visitors in BIM premises. Safety and health management is reviewed and updated on a continual basis.

Overview of Energy usage in 2010

In 2010 BIM consumed 2980 MWh of energy

- 2200 MWh of electricity
- 780 MWh of fossil fuels

N.B. Electricity is mostly purchased from suppliers who use renewable fuels for some of their power.

Of the energy consumed, 70% of the electricity used is in the course of ice production and storage, with the balance used in premises (offices and training colleges). 80% of the oil is used for heating of premises (offices and training colleges), with the balance used for two vessels operated by BIM, and for generation of electricity in two mobile training units. Consumption for road transport is not quantifiable and has not been included.

General consumption of electricity in any of the premises in 2010 was down from 2009 by an average of about 10% indicating a greater awareness of the need to conserve energy.

BIM is reducing its involvement in ice production, which will lead to older, low efficiency plants closing down. Any replacements, whether public or private sector are likely to benefit from newer technology, giving greater energy efficiency.

Integrated Access to Services

BIM aims to ensure that the services they provide to the general public are accessible to people with disabilities where practicable and appropriate as set out in the Disability Act 2005. BIM is also committed to implementing the Code of Practice on accessibility of Public Services and Information provided by Public Bodies.

BIM complies with our obligations under the Freedom of Information Acts and in 2010, a total of two enquiries were dealt with.



Jason Whooley
Chief Executive



Chief Executive's Report

BIM's Seafood Industry Training 2010	
Course Description:	Student Numbers
Department of Transport Certificates	
DoT Deck Officer (Fishing Vessel) Skipper Full	18
DoT Deck Officer (Fishing Vessel) Second Hand Full	36
DoT Deck Officer (Fishing Vessel) Second Hand Limited	4
DoT / FETAC Engineer Officer (Fishing Vessel) Class 3	17
DoT / FETAC Engineer Officer (Fishing Vessel) Class 2	5
DoT / FETAC Passenger Boat Proficiency	76
Navigation Control Course (Fishing)	14
Electronic Navigation Systems (Fishing)	32
Sub-total	202
Safety at Sea	
Mandatory 3-day Basic Safety Training	450
Marine Fire Fighting	81
Advanced Marine Fire Fighting	13
Medical First Aid Aboard Ship	52
Manual Handling and Slings & Crane Arm Operation	22
Occupational Health & Safety	12
Sub-total	630
Radio Communications	
GMDSS Short Range Certificate 1	129
GMDSS Short Range Certificate 2	9
GMDSS Short Range Certificate 1 & 2	24
GMDSS Restricted Operators Certificate	18
GMDSS Long Range Certificate	8
GMDSS General Operators Certificate	31
Sub-total	219
FETAC/HETAC Certificates and Skills Training	
FETAC Foundation Course in Fisheries Level 3	15
FETAC Certificates in Fisheries and Aquaculture Level 5	10
FETAC Work Boat Handling	13
FETAC Navigation & Stability	12
FETAC Seaweed Ongrowing	5
FETAC Marine Engineering Processes	40
FETAC Seafood Hygiene Management	16
FETAC Risk-Based HACCP for Seafood Businesses	13
FETAC Fishing Gear Maintenance and Repair	18
HETAC Certificate in Health & Safety	4
Sub-total	146
Total Training Provision	1,197
Workshops & Seminars	
Personal Flotation Devices, Seafood Safety and Aquaculture Workshops	142

Report of the Comptroller and Auditor General

for presentation to the Houses of the Oireachtas

I have audited the financial statements of An Bord Iascaigh Mhara for the year ended 31 December 2010 under the Comptroller and Auditor General (Amendment) Act, 1993.

The financial statements, which have been prepared under the accounting policies set out therein, comprise the Statement of Accounting Policies, the Income and Expenditure Account, the Statement of Total Recognised Gains and Losses, the Balance Sheet, the Cash Flow Statement and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and Generally Accepted Accounting Practice in Ireland.

Responsibilities of the Board

The Board is responsible for the preparation of the financial statements, for ensuring that they give a true and fair view of the state of the Board's affairs and of its income and expenditure, and for ensuring the regularity of transactions.

Responsibilities of the Comptroller and Auditor General

My responsibility is to audit the financial statements and report on them in accordance with applicable law.

My audit is conducted by reference to the special considerations which attach to State Bodies in relation to their management and operation.

My audit is carried out in accordance with the International Standards on Auditing (UK and Ireland) and in compliance with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of Audit of the Financial Statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements, sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of

- whether the accounting policies are appropriate to the Board's circumstances, and have been consistently applied and adequately disclosed
- the reasonableness of significant accounting estimates made in the preparation of the financial statements, and
- the overall presentation of the financial statements.

I also seek to obtain evidence about the regularity of financial transactions in the course of audit.

In addition, I read all the financial and non-financial information in the Annual Report to identify material inconsistencies with the audited financial statements. If I become aware of any apparent material misstatements or inconsistencies I consider the implications for my report.

Opinion on the Financial Statements

In my opinion, the financial statements, which have been properly prepared in accordance with Generally Accepted Accounting Practice in Ireland, give a true and fair view of the state of the Board's affairs at 31 December 2010 and of its income and expenditure for the year then ended.

In my opinion, proper books of account have been kept by the Board. The financial statements are in agreement with the books of account.

Matters on which I Report by Exception

I report by exception if

- I have not received all the information and explanations I required for my audit, or
- my audit noted any material instance where moneys have not been applied for the purposes intended or where the transactions did not conform to the authorities governing them, or
- the information given in the Board's Annual Report for the year for which the financial statements are prepared is not consistent with the financial statements, or
- the Statement on Internal Financial Control does not reflect the Board's compliance with the Code of Practice for the Governance of State Bodies, or
- I find there are other material matters relating to the manner in which public business has been conducted.

I have nothing to report in regard to those matters upon which reporting is by exception.



Andrew Harkness

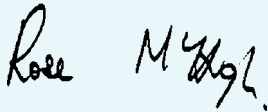
For and on behalf of the Comptroller and Auditor General
24 June 2011

Statement of Responsibilities of the Board

Under section 9(1) of the first schedule to the Sea Fisheries Act, 1952, the Board is required to prepare financial statements in such form as may be approved by the Minister for Agriculture, Fisheries and Food with the concurrence of the Minister for Finance. In preparing those financial statements, the Board is required to:

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that An Bord Iascaigh Mhara will continue in operation
- disclose and explain any material departures from applicable accounting standards

The Board is responsible for keeping proper books of account which disclose with reasonable accuracy at any time the financial position of An Bord Iascaigh Mhara and which enable it to ensure that the financial statements comply with the statutory requirements. The Board is also responsible for safeguarding the assets of An Bord Iascaigh Mhara and for taking reasonable steps for the prevention and detection of fraud and other irregularities.



Rose McHugh
Chairman



Tomás Kavanagh
Board Member

Statement on Internal Financial Control

The Board Members acknowledge that they are responsible for the system of internal financial control and for reviewing its effectiveness. Such a system of internal financial control is designed to manage rather than eliminate business risks and can provide only reasonable rather than absolute assurance against material misstatement or loss. The key procedures which the Board Members have established with a view to providing effective internal financial control are as follows:

- A clear focus on business objectives as determined by the Board in the light of the statutory responsibilities.
- A defined organisational structure with clear lines of responsibility, delegation of authority and segregation of duties designed to provide an appropriate control environment.
- A risk management process which considers the strategy and business plans in the context of the annual budget process when financial plans and targets are set and reviewed by the Board in the light of determined objectives.
- A reporting and control system which includes review of the annual budget by the Board and regular review of actual results against budget.
- Control procedures – comprehensive procedures manuals are maintained by the Board in respect of all of its main activities. In particular there are clearly defined limits and procedures for financial expenditure, including procurement and capital expenditure.
- Monitoring systems – compliance with control procedures is monitored by the internal audit function that operates in accordance with the framework for the application of best practice as set out in the Code of Practice for the Governance of State Bodies 2009. The work of internal audit is informed by analysis of the risk to which BIM is exposed. The Audit Committee has received the report of internal audit for 2010, which included the Internal Auditor's opinion on the adequacy and effectiveness of the system of internal financial control, and this was presented to the Board. The internal audit and monitoring systems are supplemented by audit work performed annually on the various grant aid measures by external auditors as required under the governing EU legislation of the Measures. A three year internal audit plan for 2009-2012 was approved by the Board in December 2009.
- In 2009 the Board agreed the terms of reference of the Audit Sub-Committee, established by the Board in 2009 which consists only of non-Executive Board Members and is chaired by a Board Member other than the Chairman of the main Board. The Board's monitoring and review of the effectiveness of internal financial control is informed by reports to the Audit Committee by management, the external auditors who carry out internal audit work in BIM as described above and comments made by the Comptroller & Auditor General in his Management Letter or other reports. In addition the Board has as required, commissioned independent reviews of specific internal financial controls systems in the organisation.

We confirm that the Board conducted a review of the effectiveness of the system of internal financial controls for the year ended 31 December 2010.



Rose McHugh
Chairman



Tomás Kavanagh
Board Member

Statement of Accounting Policies

SEA FISHERIES ACT 1952, AS AMENDED

An Bord Iascaigh Mhara was set up by the Sea Fisheries Act 1952. It is the State Agency with primary responsibility for the sustainable development of the Irish seafish industry both at sea and ashore and the diversification of the coastal economy.

FORMAT OF ACCOUNTS

The basis of accounting and the significant policies adopted by the Board are as follows:

a) Basis of the Accounts

The financial statements are prepared under the accruals method of accounting, except as indicated below, and in accordance with generally accepted accounting principles under the historical cost convention. Financial Reporting Standards recommended by the recognised accountancy bodies are adopted as they become operative.

b) Exchequer Funds

Current and capital grants including Aquaculture scheme NDP are accounted for on a cash basis. Grants received under Vote 30 for Salmon Hardship Scheme (under Subhead F.2.) are accounted for on an accruals basis.

c) European Funds

Costs are reimbursed by the EU in arrears. Such assistance is recognised on a receivable basis.

d) Deferred Income

Deferred income comprises European funding and Salmon Hardship funding that has been deferred pending expenditure on delivery of services.

e) Grant Schemes

Payments made under the various grant schemes operated by the Board are accounted for on a cash basis. Commitments arising on foot of approvals under the various Grant Schemes operated by the Board are shown in Note 14.

f) Bad Debts

Provision is made for loans and debts considered to be doubtful of collection and against any losses anticipated on foot of guarantees. Bad debts are written-off in the year in which the relevant loan agreement is terminated.

g) Stocks

Stocks are stated at the lower of cost or realisable value.

h) Fixed Assets and Depreciation

Depreciation is calculated on the straight-line basis. The rates used for the main asset categories are:

Land and Premises

Land	Nil	
Premises:	- Navigation Stations - Original	2%
	- Navigation Stations - Additions	10%
	- Other Premises	10%
Plant and Machinery		
	- Training Equipment ESF funded	16.6%
	- Other Plant & Machinery	10%
	- Technical Equipment	20%
Gear and Equipment		
	- Fishing Gear	50%
	- Vessels	10%
	- Office Equipment & Motor Vehicles	20%
	- Computer Equipment	33.3%

i) Capital Reserves

Capital Reserves comprise the unamortised value of capital grants used to fund fixed assets.

j) Foreign Currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the exchange rates ruling at the Balance Sheet date. Revenues and costs are translated at the exchange rates ruling at the dates of the underlying transactions.

Profits and losses arising from foreign currency translations and on settlement of amounts receivable and payable are dealt with in the Income and Expenditure Account.

k) Pensions

An Bord Iascaigh Mhara operates defined benefit pension schemes, which are funded annually on a pay as you go basis from moneys available to it including moneys provided by the Department of Agriculture, Fisheries and Food and from contributions deducted from staff salaries.

Pension costs reflect pension benefits earned by employees in the period and are shown net of staff pension contributions which are retained by BIM. An amount corresponding to the pension charge is recognised as income to the extent that it is recoverable, and offset by grants received in the year to discharge pension payments.

Actuarial gains or losses arising on scheme liabilities are reflected in the Statement of Total Recognised Gains and Losses and a corresponding adjustment is recognised in the amount recoverable from the Department of Agriculture, Fisheries and Food.

Pension liabilities represent the present value of future pension payments earned by staff to date. Deferred pension funding represents the corresponding asset to be recovered in future periods from the Department of Agriculture, Fisheries and Food.

Income and Expenditure Account

For the Year Ended 31 December 2010

	Notes	2010 €	2009 €
Income			
Oireachtas Grants	1	18,793,643	39,992,108
Net Deferred Funding for Pensions	19 (c)	2,557,367	2,612,539
Net Transfer from / (to) Capital Reserve	2	440,451	81,361
		21,791,461	42,686,008
E.U. Grants	3	208,862	384,127
Turnover Ice Plants	4	717,256	936,682
Other Income	5	963,163	1,157,173
		23,680,742	45,163,990
Expenditure			
Industry Capital Development	6	3,911,287	23,959,384
Industry Current Development	7(a)	9,010,522	12,261,592
Industry Current Administration	7(b)	3,871,828	4,122,947
Depreciation Charged During the Year	7(b)	1,463,464	1,961,912
Pension Costs	19 (a)	4,333,842	4,013,528
Other Expenditure	8	60,621	187,572
Expenditure on Ice Plants	4	908,033	962,428
		23,559,597	47,469,363
Surplus (Deficit) for Year		121,145	(2,305,373)
INCOME AND EXPENDITURE ACCOUNT			
Balance at 1 January		377,217	2,682,590
Surplus (Deficit) for the year		121,145	(2,305,373)
		498,362	377,217

All income and expenditure for the year ended 31 December 2010 relates to continuing activities.

(Accounting Policies and Notes 1 to 21 form part of these Financial Statements.)



Rose McHugh
Chairman



Tomás Kavanagh
Board Member



Jason Whooley
Chief Executive

Statement of Total Recognised Gains & Losses

	Notes	2010 €	2009 €
(Deficit) / Surplus for the year		121,145	(2,305,373)
Actuarial Gain / (Loss) on Pension Liabilities			
Experience Gains / (Loss) on Scheme Liabilities	19 (d)	4,058,000	4,200,000
Changes in assumptions underlying the present value of pension scheme liabilities		-	-
Adjustment to Deferred Pension Funding		(4,058,000)	(4,200,000)
Total Recognised Gains & (Losses) for the Year		121,145	(2,305,373)

All income and expenditure for the year ended 31 December 2010 relate to continuing activities.

(Accounting Policies and Notes 1 to 21 form part of these Financial Statements.)



Rose McHugh
Chairman



Tomás Kavanagh
Board Member



Jason Whooley
Chief Executive

Balance Sheet

As at 31 December 2010

	Notes	2010 €	2009 €
ASSETS			
Fixed Assets			
Tangible	9	2,569,222	3,009,673
Financial - Term Loans	10	6,666	6,666
		2,575,888	3,016,339
Current Assets			
Debtors	11	450,781	371,225
Stocks		14,508	8,060
Cash at Bank and in Hand		1,392,735	1,883,525
		1,858,024	2,262,810
Less Current Liabilities			
Creditors and Accrued Charges	12	(1,366,328)	(1,892,259)
		3,067,584	3,386,890
Total Assets less Current Liabilities before Pension			
Deferred Pension Funding	19 (c)	55,000,000	56,500,000
Pension Liabilities	19 (b)	(55,000,000)	(56,500,000)
		3,067,584	3,386,890
Total Assets less Current Liabilities			
Financed By			
Capital Reserves	2	2,569,222	3,009,673
Income and Expenditure Account		498,362	377,217
		3,067,584	3,386,890

(Accounting Policies and Notes 1 to 21 form part of these Financial Statements.)



Rose McHugh
Chairman



Tomás Kavanagh
Board Member



Jason Whooley
Chief Executive

Cash Flow Statement

For Year Ended 31 December 2010

Reconciliation of Balance Per Income and Expenditure Account to Net Cash Inflow from Operating/Development Activities

Notes	2010		2009	
	€	€	€	€
Surplus / (Deficit) per Income and Expenditure Account		121,145		(2,305,373)
Bank Interest		(4,545)		(120,774)
Loan Interest Received		-		-
Net Transfer to Capital Reserve		(440,451)		(81,361)
Depreciation charged to Income & Expenditure		1,463,464		1,961,912
Profit from sale of Fixed Assets		(70,000)		(122,308)
(Increase) / Decrease in Stocks		(6,448)		2,921
Decrease / (Increase) in Debtors:				
- Loan Debtors	-		800	
- Debtors Provision	-		103,161	
- Other Debtors	(79,556)	(79,556)	234,378	338,339
Increase / (Decrease) in Creditors		(525,931)		(906,834)
Deferred Interest Transferred (to) / from Income and Expenditure Account		-		-
Net Cash Inflow / (Outflow) from Operating/ Development Activities		457,678		(1,233,478)



Rose McHugh
Chairman



Tomás Kavanagh
Board Member




Jason Whooley
Chief Executive

Cash Flow Statement

For Year Ended 31 December 2010

	Notes	2010	2009
		€	€
NET CASH INFLOW / (OUTFLOW) FROM OPERATING / DEVELOPMENT ACTIVITIES		457,678	(1,233,478)
CAPITAL EXPENDITURE			
Payments to acquire fixed assets		(1,025,513)	(1,441,809)
Receipt from sale of assets		72,500	144,242
RETURN ON INVESTMENTS AND SERVICING OF FINANCE			
Net loan repayments by fishermen		-	-
Interest Charged on Boat Loans		-	-
Bank Interest Received		4,545	120,774
NET CASH (OUTFLOW) FROM INVESTING ACTIVITIES		(948,468)	(1,176,793)
NET CASH (OUTFLOW) / INFLOW BEFORE FINANCING		(490,790)	(2,410,271)
FINANCING			
Exchequer advances received		-	-
Exchequer advances paid		-	(1,048,076)
NET CASH (OUTFLOW) FROM FINANCING		-	(1,048,076)
INCREASE / (DECREASE) IN CASH		(490,790)	(3,458,347)
RECONCILIATION OF NET CASH FLOW TO MOVEMENT IN NET FUNDS			
Increase / (Decrease) in cash for year		(490,790)	(3,458,347)
Net Funds at 1st January		1,883,525	5,341,872
NET FUNDS AT 31ST DECEMBER		1,392,735	1,883,525

(Accounting Policies and Notes 1 to 21 form part of these Financial Statements.)



Rose McHugh
Chairman



Tomás Kavanagh
Board Member



Jason Whooley
Chief Executive

Notes on the Accounts

For the Year Ended 31 December 2010

1. Oireachtas Grants:	2010	2009
	€	€
Current Development	13,001,000	14,821,000
Capital Development	4,424,000	20,111,000
Salmon Hardship Scheme	289,928	2,084,496
Aquaculture Scheme NDP	1,078,715	2,975,612
	18,793,643	39,992,108

2. Capital Reserves	2010	2010	2009	2009
	€	€	€	€
Balance at 1 January		3,009,673		3,091,034
Transfer (to) / from Income & Expenditure Account;				
Amortised in year	(1,463,464)		(1,961,911)	
Funding used to purchase Fixed Assets	1,025,513		1,441,809	
Funding used to repay Exchequer Advances	-		460,675	
	(437,951)		(59,427)	
Released on disposals of assets	(2,500)		(21,934)	
Net Transfer to / (from) Income & Expenditure Account;		(440,451)		(81,361)
Balance at 31 December		2,569,222		3,009,673

3. E.U. Grants	2010	2009
	€	€
Grants Received:		
E.U. E-Aqua	-	2,408
E.U. Viable Hatchery Project	149,244	219,724
E.U. Deepclean Project	-	111,957
E.U. Gear Marking Project	-	50,038
E.U. EP Cetacean Study	48,190	-
E.U. Degree Project	9,508	-
E.U. Overcapacity	1,920	-
	208,862	384,127
Application of Grants:		
Used to fund E.U. E-Aqua	-	2,408
Used to fund E.U. Viable Hatchery Project	149,244	219,724
Used to fund E.U. Deepclean Project	-	111,957
Used to fund E.U. Gear Marking Project	-	50,038
Used to fund E.U. EP Cetacean Study	48,190	-
Used to fund E.U. Degree Project	9,508	-
Used to fund E.U. Overcapacity	1,920	-
	208,862	384,127

Notes on the Accounts

For the Year Ended 31 December 2010

4. Ice Supply Operating results were as follows:

	2010	2009
	€	€
Turnover	717,256	936,682
Less: Wages	(416,339)	(457,660)
Operating Costs	(386,016)	(400,065)
Administration Costs	(105,678)	(91,803)
Interest Charges	-	(12,900)
Total Expenditure on Ice Plants	(908,033)	(962,428)
Surplus/(Deficit) on Operations	(190,777)	(25,746)

Note: The Board has decided to exit ice making operations by 31 December 2011.

5. Other Income Comprises:

	2010	2009
	€	€
Bank Interest	4,545	120,774
Admin Income / Rent Receivable	303,374	367,813
Fisheries Income	332,346	230,504
Business Development & Innovation Income	47,200	20,957
Training Income	205,698	294,817
Profit from Sale of Assets	70,000	122,308
	963,163	1,157,173

6. Industry Capital Development - Including grants

	2010	2009
	€	€
Sea Fisheries	1,581,159	2,451,726
Sea Fisheries Decommissioning	6,527	15,605,028
Salmon Hardship Scheme	289,928	2,084,496
Aquaculture	1,727,780	3,718,775
Fish Handling	-	99,359
Business Development & Innovation Programme	305,893	-
	3,911,287	23,959,384

7. Industry Current	2010	2009
	€	€
(a) Development		
Sea Fisheries	2,748,476	2,813,644
Aquaculture	2,010,201	2,786,056
Marine Services	2,011,320	2,404,121
Business, Development & Innovation	1,560,545	3,445,720
Information and Planning	679,980	812,051
	9,010,522	12,261,592

Note: Administration costs for salaries , travel and sundries of staff directly engaged in development activities are included in the above headings.

(b) Administration		
Staff Salaries	1,371,193	1,415,812
Travel Administrative Staff	64,623	63,943
Board Members' fees and travel expenses	65,127	73,563
Rent, Rates and Repairs	1,381,583	1,401,396
Telephone, Postage and Stationery	222,772	210,112
Data Processing	185,026	215,450
Power, Light and Cleaning	73,810	63,968
Legal, Professional and Consultants' Fees	136,491	142,680
Audit Fee	28,000	31,020
Annual Report	14,554	10,156
Insurance	137,546	101,772
Staff Development and Training Costs	67,654	165,943
Sundries, General Expenses and Trade Subscriptions	123,449	227,132
Depreciation during the year	1,463,464	1,961,912
	5,335,292	6,084,859
Total	14,345,814	18,346,451

8. Other Expenditure	2010	2009
	€	€
Exchequer Interest Payable	-	19,951
Provision for Doubtful Debts	-	103,161
Sea Angling Safety Grants	60,621	64,460
	60,621	187,572

Notes on the Accounts

For the Year Ended 31 December 2010

9. Fixed Assets - Tangible

	Total €	Land and Premises €	Plant and Machinery €	Work in Progress €	Gear and Equipment €
Cost					
Balance at 1 January	51,231,068	9,364,916	13,284,433	-	28,581,719
Additions	1,025,513	161,584	105,916	314,606	443,407
Transfers	-	-	-	-	-
Disposals	(333,925)	-	(333,925)	-	-
Balance at 31 December	51,922,656	9,526,500	13,056,424	314,606	29,025,126
Depreciation					
Balance at 1 January	48,221,395	8,424,356	12,360,882	-	27,436,157
Charge for year	1,463,464	339,419	408,764	-	715,281
Disposals for year	(331,425)	-	(331,425)	-	-
Balance at 31 December	49,353,434	8,763,775	12,438,221	-	28,151,438
Net Book Values					
At 31 December, 2010	2,569,222	762,725	618,203	314,606	873,688
At 31 December, 2009	3,009,673	940,560	923,551	-	1,145,562

10. Fixed Assets - Financial

	2010 €	2009 €
Loans to Fishermen		
Balance at 1 January	6,666	6,666
Principal Due for Payment	-	-
Balance at 31 December	6,666	6,666
Less: Provision for Doubtful Debts	-	-
	6,666	6,666

11. Debtors Comprise:

	2010 €	2009 €
Loan Debtors	885,603	885,603
Other Debts	577,447	497,891
Less : Provision for Doubtful Debts	(1,012,269)	(1,012,269)
	450,781	371,225

12. Creditors Comprise:	2010	2009
	€	€
Deferred Income	93,530	383,820
Trade Creditors and Accruals	1,272,798	1,508,439
	1,366,328	1,892,259

13. Leasing

(a) Operating Leases

Lease charges payable in 2011 are estimated at €844,976 and comprise the rentals of premises occupied by the Board. These rentals are on foot of leases which are due to expire as follows:

	€
2011	117,959
2012-2015	9,779
2015 and after	717,238
	844,976

BIM has a shared office in Clonakilty Co. Cork with the Department of Agriculture Fisheries and Food and the Sea Fisheries Protection Authority, the building is owned by the Office of Public Works. The following are the offices for which BIM holds operating leases: Dun Laoghaire, Co Dublin. New Docks, Galway. National Fisheries College, Greencastle, Co. Donegal. Regional Fisheries Centre, Castletownbere, Co. Cork. Killybegs, Co. Donegal. Operating leases are also in place in ten regional small offices and ten operating Ice Plants in various coastal areas

(b) Finance Leases

There were no finance leases in existence at 31 December 2010

14. Contingent Liabilities and Commitments

There were contingent liabilities and commitments at 31 December, 2010 arising from:

- (a) Guarantees to Financial Institutions in respect of loans amounting to €146,590.77. A first mortgage is held as security for these guarantees. The Board was not called upon to make any payments in respect of guarantees in 2010
- (b) Balances outstanding in respect of financial facilities approved but not taken up at 31 December were as follows:
- | | |
|---------------------------|---------|
| | € |
| Aquaculture | 221,000 |
| Fisheries | 74,132 |
| Fisheries Decommissioning | - |
| Salmon Hardship Grants | 41,996 |
| Fleet Supporting Measures | - |
- (c) Head Office building is leased from the Office of Public Works. This lease includes liability to maintain the building as it was in its commencement. An estimate for such work would be difficult to quantify, and would only be accounted for when the expenditure was incurred.
- (d) The Board is not defending any legal action.

Notes on the Accounts

For the Year Ended 31 December 2010

15. Cross Border Aquaculture Initiative

The Cross Border Aquaculture Initiative which is supported by the Special Programme for Peace and Reconciliation was incorporated in 1998 as a European Economic Interest Grouping and registered in the Companies Office. It is jointly owned by BIM and Northern Ireland Seafood Limited.

16. Bantry Equity Fund

This fund was established by the government to promote the development of the aquaculture industry in the Bantry region following the closure of the Whiddy Oil Terminal. It is not possible to assess accurately the value of these shares, which is dependent on the performance of the enterprises. All shares are held in the name of the Minister for Finance.

	2010	2009
	€	€
The following investments were held at 31 December 2010		
Kush Seafarms Ltd.	19,046	19,046
Fastnet Mussels Ltd.	19,046	19,046
	38,092	38,092

17. Staff Salaries

Staff salaries in the year are charged to the Income and Expenditure Account under the following headings.

Contracts of Indefinite Duration (CID) are charged direct to their projects' costs (development activities) in their section.

Ice Plant Operators wages are charged to Ice Plant running costs (See Note 4).

Pensioners are pension payments to retired BIM staff (See Note 19).

Division	Staff Numbers	2010	Staff Numbers	2009	2009
	at 31 Dec		at 31 Dec		
	2010	€	2009		€
Business Development & Innovation Salaries	16	944,131	15		1,186,404
Marine Services Salaries	22	1,482,047	11		876,058
Fisheries Development Salaries	32	2,030,779	19		1,301,047
Aquaculture Development Salaries	23	1,486,832	13		950,086
Administration Salaries	19	1,371,193	18		1,415,812
Information and Planning Salaries	6	374,131	6		406,635
Other					
Contract Staff (Contracts of Indefinite Duration)	-	-	42		2,846,636
Ice Plant Operators	10	416,339	10		457,660
Pensioners	99	1,759,833	92		1,708,842
Lump Sum Payments		482,800			178,619
	227	10,348,085	226		11,327,799

€503,124 of pension levy has been deducted from staff and paid over to the Department of Agriculture, Fisheries & Food.

Following an EU ruling in 2008 all contract staff who qualified for a contract of indefinite duration became a permanent member of staff. These staff are included in our authorised numbers as agreed with the Department of Agriculture, Fisheries and Food.

18. Directors' and CEO Salary

		Fees	Travel Expenses	Board Meetings Attendance
		€	€	
Ms. Rose Mc Hugh (Term 13 June 2009 to 12 June 2012)	Chairperson	14,391	3,061	8
Mr. Enda Bonner (Term 13 June 2010 to 12 June 2013)	Director	9,251	5,898	8
Mr. Ivan Coulter (Term 31 October 2007 to 30 October 2010)	Director	7,919	1,657	7
Mr. Robert Molloy (Term 14 June 2007 to 13 June 2010)	Director	4,956	1,129	4
Mr. Michael Dempsey (Term 21 February 2008 to 20 February 2011)	Director	2,025	517	7
Mr. Seamus Dooley (Term 11 June 2007 to 10 June 2010)	Director	4,927	2,273	4
Mr. Tomás Kavanagh (Term 13 June 2010 to 12 June 2013)	Director	4,292	1,161	3
Mr. Paídí Ó Sé (Term 4 November 2010 to 3 November 2013)	Director	1,239	433	1

The board held 8 full meetings in 2010.

	Salary
	€
CEO	129,512

The CEO contributes to Bord Iascaigh Mhara defined benefit superannuation coordinated scheme for staff.

19. Pension Costs

(a) Analysis of total pension costs charged to Expenditure

	2010	2009
	€	€
Current service cost	1,700,000	1,700,000
Interest on Pension Scheme Liabilities	3,100,000	2,800,000
Employee Contributions	(466,158)	(486,472)
	4,333,842	4,013,528

Notes on the Accounts

For the Year Ended 31 December 2010

19. Pension Costs (continued)

(b) Movement in Net Pension Liability during the financial year

	2010 (€'000)	2009 (€'000)
Net Pension Liability at 1 January	56,500	51,200
Current Service Cost	1,700	1,700
Interest Costs	3,100	2,800
Actuarial loss / (gain)	(4,058)	2,687
Pensions paid in the year	(2,242)	(1,887)
Net Pension Liability at 31 December	55,000	56,500

(c) Deferred Funding Asset for Pensions

The Board recognises these amounts as an asset corresponding to the unfunded deferred liability for pensions on the basis of the set of assumptions described below and a number of past events. These events include the statutory basis for the establishment of the superannuation schemes, and the policy and practice currently in place in relation to funding public service pensions including contributions by employees and the annual estimates process. While there is no formal agreement regarding these specific amounts with the Department of Agriculture, Fisheries and Food, the Board has no evidence that this funding policy will not continue to meet such sums in accordance with current practice.

Net Deferred Funding for Pensions in year

	2010 €	2009 €
Funding recoverable in respect of current year pension costs.	4,800,000	4,500,000
State Grant applied to pay pensioners.	(2,242,633)	(1,887,461)
	2,557,367	2,612,539

The deferred funding asset for pensions as at 31 December 2010 amounted to €55m (2009: €56.5m).

(d) History of experience gains and losses

	2010 (€'000)	2009 (€'000)	2008 (€'000)	2007 (€'000)
Defined benefit obligations	55,000	56,500	51,200	49,400
Experience gains / losses on scheme liabilities amount	(4,058)	(4,200)	(732)	(1,519)
Percentage of the present value of scheme liabilities	7%	7%	1%	3%

19. Pension Costs (continued)

(e) Pension Scheme

Bord Iascaigh Mhara operates unfunded defined benefit superannuation schemes for staff. Superannuation entitlements arising under the schemes are paid out of current income and are charged to the Income and Expenditure Account, net of employee superannuation contributions, in the year in which they become payable. The results set out above are based on an actuarial valuation of the pension liabilities in respect of serving, retired and deceased staff of BIM as at 31 December 2010. This valuation dated 5 February 2011 was carried out by a qualified independent actuary for the purposes of the accounting standard, Financial Reporting Standard No. 17 - Retirement Benefits (FRS 17).

The financial assumptions used to calculate scheme liabilities for the purpose of FRS 17 were as follows:

Assumption	2010	2009	2008
Salary increase assumption	4%	4%	4%
Pension increase assumption	4%	4%	4%
Discount rate	5.5%	5.5%	5.5%
Price inflation	2%	2%	2%

The mortality basis adopted allows for improvements in life expectancy over time, so that life expectancy at retirement will depend on the year in which a member attains retirement age (age 65). The table below shows the life expectancy for members attaining age 65 in 2010.

Year of attaining age 65	2010
Life Expectancy - male	87
Life Expectancy - female	90

20. Board Members' Interests

The Board adopted procedures in accordance with guidelines issued by the Department of Finance in relation to the disclosure of interests by Board Members and these procedures have been adhered to in the year. There were no transactions in the year in relation to the Board's activities in which the Board Members had any beneficial interest.

21. Approval of the Financial Statements

The Financial Statements were approved by the Board on the 10 June 2011.

Fleet Grants Paid 2010

Seafood Environmental Management & Certification Grant Aid Scheme

PART B ONBOARD QUALITY IMPROVEMENTS							
First name	Surname	Vessel	Eligible Cost	EU Grant	BIM Grant	Total Grant	Total Project Cost
CORK							
JOHN D	SULLIVAN	RONAN ROSS	37,500.00	0.00	15,000.00	15,000.00	37,500.00
DAVID AND CORNELIUS	MINIHANE	SARAH DAVID	37,500.00	0.00	15,000.00	15,000.00	37,500.00
KNOLLWAY LIMITED		LOVON	37,500.00	0.00	15,000.00	15,000.00	37,500.00
DONAL, BRENDAN, & LIAM	O'DRISCOLL	CARMONA	37,500.00	0.00	15,000.00	15,000.00	37,500.00
RACHEL JAY FISHING LTD		RACHEL JAY	37,500.00	0.00	15,000.00	15,000.00	37,500.00
DANNY	O DRISCOLL	AMADEUS	19,650.00	0.00	7,860.00	7,860.00	19,650.00
DONAL	O NEILL	SPARKLING STAR	18,750.00	0.00	7,500.00	7,500.00	18,750.00
CORNELIUS	MINIHANE	DAWN ROSS	18,387.18	0.00	7,355.00	7,355.00	18,387.18
ERIC	MURPHY	EILEAN CROINE	18,386.50	0.00	7,354.50	7,354.50	18,386.50
ZEIK	TUIT	CORONA GLORIA	13,250.00	0.00	5,300.00	5,300.00	13,250.00
JOHN	TATTAN	ADVENTURER	9,350.00	0.00	3,740.00	3,740.00	9,350.00
DAMIEN	DEASY & LISA WHYTE	LES MARQUISES	6,710.00	0.00	2,684.00	2,684.00	6,710.00
DAMIEN TURNER FISHERIES LTD		ROISE CATRIONA	18,750.00	0.00	7,500.00	7,500.00	18,750.00
JAMES HURLEY FISHERIES LTD		MEN-SCOEDDEC	23,742.00	0.00	4,748.50	4,748.50	23,742.00
GALWAY							
MAIRTIN	CONNELLY	IUDA NAOFA	37,500.00	0.00	15,000.00	15,000.00	37,500.00
STEPHEN	JOYCE	OILEAN AN OIR	36,250.00	0.00	14,500.00	14,500.00	36,250.00
KERRY							
THOMAS	KENNEDY	FIONA K II	36,200.00	0.00	14,480.00	14,480.00	36,200.00
THOMAS	KENNEDY	ATLANTIC FISHER	10,461.00	0.00	2,092.00	2,092.00	10,461.00
LOUTH							
SUPREME FISHING COMPANY		MARGARET MARY	3,455.00	0.00	1,382.00	1,382.00	3,455.00
WEXFORD							
RICHARD & ELAINE	BUSHER	ELLIE ADHAMH	14,700.00	0.00	5,880.00	5,880.00	14,700.00
Total 20			€473,041.68	€0.00	€182,376.00	€182,376.00	€473,041.68

GRANT PAYMENTS SAFETY							
First Name	Surname	Vessel	Eligible Cost	EU Grant	BIM Grant	Total Grant	Total Project Cost
CLARE							
TOMMY	GALVIN	EMMA ELIZABETH	€1,074.00	€0.00	€430.00	€430.00	€1,074.00
GERARD & PADRAIC	CONCANNON AND TOM WALSH	MOLLY BAWN	€580.00	€0.00	€232.00	€232.00	€580.00
MICHAEL	FLAHERTY	BANRION NA FARRAIGE	€447.00	€0.00	€179.00	€179.00	€447.00
CORK							
EUGENE	O NEILL	SUSANNE II	€18,750.00	€0.00	€7,500.00	€7,500.00	€18,750.00
DONAL	O'NEILL	SPARKLING STAR	€37,500.00	€0.00	€15,000.00	€15,000.00	€70,000.00
ANTHONY	SHEEHY	TEA ROSE	€37,500.00	€0.00	€15,000.00	€15,000.00	€37,500.00
DAMIEN TURNER FISHERIES LTD		ROISE CATRIONA	€37,500.00	€0.00	€15,000.00	€15,000.00	€37,500.00
CORNELIUS	MINIHANE	DAWN ROSS	€37,500.00	€0.00	€15,000.00	€15,000.00	€37,500.00
SEAN & AGNES	O DRISCOLL	CLODAGH O	€37,284.00	€0.00	€14,914.00	€14,914.00	€37,284.00
KNOLLWAY LIMITED		LOVON	€34,047.00	€0.00	€13,619.00	€13,619.00	€34,047.00

GRANT PAYMENTS SAFETY							
First Name	Surname	Vessel	Eligible Cost	EU Grant	BIM Grant	Total Grant	Total Project Cost
DONAL, BRENDAN, & LIAM	O'DRISCOLL	CARMONA	€32,638.00	€0.00	€13,055.00	€13,055.00	€32,638.00
CORNELIUS & DAVID	MINIHANE	SARAH DAVID	€32,514.00	€0.00	€13,006.00	€13,006.00	€32,514.00
JOHN D	SULLIVAN	RONAN ROSS	€31,896.00	€0.00	€12,758.00	€12,758.00	€31,896.00
RACHEL JAY FISHING LTD		AMADEUS	€31,427.00	€0.00	€12,571.00	€12,571.00	€31,427.00
ZEIK	TUIT	CORONA GLORIA	€27,500.00	€0.00	€11,000.00	€11,000.00	€27,500.00
WILLIAM H	POWER	JERH O'D	€27,500.00	€0.00	€11,000.00	€11,000.00	€27,500.00
OCEAN REAPER LTD		KERIOLET	€27,500.00	€0.00	€11,000.00	€11,000.00	€27,500.00
DANNY	O DRISCOLL	AMADEUS	€27,283.00	€0.00	€10,913.00	€10,913.00	€27,283.00
STEPHEN	JOYCE & KIERAN MURPHY	FERTILE	€27,192.00	€0.00	€10,877.00	€10,877.00	€27,192.00
MICHAEL	MEADE	BUDDY M	€26,766.00	€0.00	€10,706.00	€10,706.00	€26,766.00
JOHN	TATTAN	ADVENTURER	€26,159.00	€0.00	€10,464.00	€10,464.00	€26,159.00
MARTIN & MARY	DEASY	LE JUSANT	€25,654.00	€0.00	€10,262.00	€10,262.00	€25,654.00
HAVEN FISHING LIMITED		SEAN MAIR 11	€22,993.00	€0.00	€9,197.00	€9,197.00	€22,993.00
JOHN PAUL	HEALY	STELIMAR	€21,788.00	€0.00	€8,715.00	€8,715.00	€21,788.00
MICHAEL	MURPHY & KIERAN SULLIVAN	LUDOVIC GEOFFRAY	€18,750.00	€0.00	€7,500.00	€7,500.00	€18,750.00
PADRAIG	O TOOLE AND GERREY WHITE	BONNE CHANCE	€18,750.00	€0.00	€7,500.00	€7,500.00	€18,750.00
DAMIEN	DEASY AND LISA WHYTE	LES MARQUISES	€18,750.00	€0.00	€7,500.00	€7,500.00	€18,750.00
GERARD	MCCARTHY & BECKY MOSS	HORIZON	€18,750.00	€0.00	€7,500.00	€7,500.00	€18,750.00
THOMAS	SHEEHAN	LAETITIA	€18,132.00	€0.00	€7,253.00	€7,253.00	€18,132.00
PETER	LEONARD	ASHRONA	€17,828.00	€0.00	€7,131.00	€7,131.00	€17,828.00
SHEEHAN FISHING COMPANY LTD		CONQUEST	€10,109.00	€0.00	€4,044.00	€4,044.00	€10,109.00
PADDY & BETTY	HOGAN	ADRIANNE	€9,667.00	€0.00	€3,867.00	€3,867.00	€9,667.00
JAMES HURLEY FISHERIES LTD		MEN-SCOEDDEC	€7,928.00	€0.00	€3,171.00	€3,171.00	€7,928.00
DENIS	MCCARTHY	DAVID LIAM	€7,500.00	€0.00	€3,000.00	€3,000.00	€7,500.00
ERIC	MURPHY	MAJOR DISTRACTION	€7,500.00	€0.00	€3,000.00	€3,000.00	€7,500.00
SHELLFISH DE LA MER LTD		GARVIN ISLES	€7,500.00	€0.00	€3,000.00	€3,000.00	€7,500.00
RICHARD	MURPHY & PETER O'SULLIVAN-GREENE	CELTIC DAWN I	€7,500.00	€0.00	€3,000.00	€3,000.00	€7,500.00
JAMES HURLEY FISHERIES LTD		MEN-SCOEDDEC	€7,496.00	€0.00	€2,998.00	€2,998.00	€7,496.00
SHELLFISH DE LA MER LTD		SERENITY	€7,000.00	€0.00	€2,800.00	€2,800.00	€7,000.00
PAUL	DEASY	JEANETTE ROBERTA	€6,879.00	€0.00	€2,752.00	€2,752.00	€6,879.00
RICHARD	MURPHY	THE THREE BROTHERS	€6,600.00	€0.00	€2,640.00	€2,640.00	€6,600.00
RICHARD	MURPHY	RYAN DEAN	€5,846.00	€0.00	€2,338.00	€2,338.00	€5,846.00
RYAN	MURPHY	RICHARD ANNA	€5,802.00	€0.00	€2,321.00	€2,321.00	€5,802.00
PETER	O SULLIVAN -GREENE	ELMA ELLEN	€5,720.00	€0.00	€2,288.00	€2,288.00	€5,720.00
FINBARR	O SULLIVAN GREENE	FINBARR MICHAEL	€5,720.00	€0.00	€2,288.00	€2,288.00	€5,720.00
ALBERT	O SULLIVAN GREENE	ALBERT JOHN	€5,720.00	€0.00	€2,288.00	€2,288.00	€5,720.00
DEAN	MURPHY	DEAN RICHARD	€5,597.00	€0.00	€2,239.00	€2,239.00	€5,597.00
SEAN AND JOSEPH	O SULLIVAN	CISEMAIR	€5,090.00	€0.00	€2,036.00	€2,036.00	€5,090.00
JOHN PAUL	HEALY	STELIMAR	€4,850.00	€0.00	€1,940.00	€1,940.00	€4,850.00
SHELLFISH DE LA MER LTD		FAIR MAIDEN	€4,250.00	€0.00	€1,700.00	€1,700.00	€4,250.00
PATRICK	MURPHY	MARIA	€3,829.00	€0.00	€1,532.00	€1,532.00	€3,829.00
SEAN AND PATRICIA	DALY	LAURA RACHEL	€3,812.00	€0.00	€1,525.00	€1,525.00	€3,812.00
PATRICK	MURPHY	SWAN	€3,391.00	€0.00	€1,356.00	€1,356.00	€3,391.00
BARRY	CLOHESSY	KAY PAULA	€2,296.00	€0.00	€919.00	€919.00	€2,296.00
JOSEPH	WHOOLEY	SARAH LOUISE	€1,935.00	€0.00	€774.00	€774.00	€1,935.00

Fleet Grants Paid 2010

Seafood Environmental Management & Certification Grant Aid Scheme

GRANT PAYMENTS SAFETY							
First Name	Surname	Vessel	Eligible Cost	EU Grant	BIM Grant	Total Grant	Total Project Cost
CHRISTY	HURLEY	ALICE AGAIN	€675.00	€0.00	€270.00	€270.00	€675.00
RICHARD	DEASY	CELTIC LASS	€612.00	€0.00	€245.00	€245.00	€612.00
TURLOUGH	DALY	GRANZO	€296.00	€0.00	€118.00	€118.00	€296.00
JAMES HURLEY FISHERIES LTD		MEN-SCOEDC	€7,587.00	€0.00	€3,035.00	€3,035.00	€7,587.00
PATRICK	DEASY JNR & AINE DEASY	AINE CHRISTINA	€7,762.00	€0.00	€3,105.00	€3,105.00	€7,762.00
FINBARR	DESMOND & PEARSE HEALY	MADELEINE EMILE	€17,900.00	€0.00	€7,160.00	€7,160.00	€17,900.00
DONEGAL							
ISLAND TRAWLERS LIMITED		MARK AMAY 11	€17,448.00	€0.00	€6,979.00	€6,979.00	€17,448.00
DANNY AND LIAM	MCDERMOT	AN CAILIN MAIRE	€7,500.00	€0.00	€3,000.00	€3,000.00	€7,602.00
MICHAEL	CONAGHAN	CARRAIG CHUIN	€7,500.00	€0.00	€3,000.00	€3,000.00	€7,500.00
MICHAEL	RODGERS	FIONA	€6,760.00	€0.00	€2,704.00	€2,704.00	€6,760.00
EDWARD	MCCOLGAN	ANNELISA 1	€3,167.00	€0.00	€1,267.00	€1,267.00	€3,167.00
SEAN	GALLAGHER	CARMILLA SUZANNE	€933.00	€0.00	€373.00	€373.00	€933.00
EDDIE	MCCOLGAN	ANNELISA	€896.00	€0.00	€358.00	€358.00	€896.00
FRANKIE	BOYCE	MEEVAGH 1	€747.00	€0.00	€299.00	€299.00	€747.00
GERALD	BRESLIN	LABHAOISE	€553.00	€0.00	€221.00	€221.00	€553.00
SEAN	O'GARA	TRALORE	€300.00	€0.00	€120.00	€120.00	€300.00
PEADAR ELAINE LTD		PEADAR ELAINE 11	€15,144.00	€0.00	€6,057.00	€6,057.00	€15,144.00
HEATHER JANE LTD		HEATHER JANE 11	€15,058.00	€0.00	€6,023.00	€6,023.00	€15,058.00
DUBLIN							
WILLIAM	PRICE AND PATRICK PRICE	CATHERINE ALICE	€37,500.00	€0.00	€15,000.00	€15,000.00	€37,500.00
STEPHEN	HARFORD	CIARAN BEAG	€2,320.00	€0.00	€928.00	€928.00	€2,320.00
GALWAY							
MAIRTIN	CONNELLY	IUDA NAOFA	€37,500.00	€0.00	€15,000.00	€15,000.00	€37,500.00
GREGORY	CONNELLY	FORT AENGUS	€37,016.00	€0.00	€14,806.00	€14,806.00	€37,016.00
CLIONA & JOHN	CONNELLY	MAGGIE C	€30,252.00	€0.00	€12,101.00	€12,101.00	€30,252.00
TOMAS	CONNELLY	OCEAN HARVESTER II	€27,500.00	€0.00	€11,000.00	€11,000.00	€27,500.00
STEVEN	DIRRANE	KITTIWAKE	€27,500.00	€0.00	€11,000.00	€11,000.00	€27,500.00
STEVEN	CONNELLY AND BARTLEY HERNON	MARIA MAGDALENA 111	€22,639.00	€0.00	€9,056.00	€9,056.00	€22,639.00
GREGORY	CONNELLY SNR	CONNACHT RANGER	€18,750.00	€0.00	€7,500.00	€7,500.00	€18,750.00
CIARAN & GERALD	POWELL	OCEAN BREEZE	€18,750.00	€0.00	€7,500.00	€7,500.00	€18,750.00
TREVOR	MCHALE	POLARIS	€7,500.00	€0.00	€3,000.00	€3,000.00	€8,652.00
PADRAIG	O CONGHAILE	LILY SUE	€7,500.00	€0.00	€3,000.00	€3,000.00	€7,500.00
PADRAIC AND GERARD	MCDONAGH	ROISIN BAIRBRE	€7,500.00	€0.00	€3,000.00	€3,000.00	€7,500.00
PAT	CONNELLY	GINALYN	€6,060.00	€0.00	€2,424.00	€2,424.00	€6,060.00
TOMAS	SEOIGHE	OISIN	€1,813.00	€0.00	€725.00	€725.00	€1,813.00
PADRAIG	O'BRIEN	GORUMNA	€1,250.00	€0.00	€500.00	€500.00	€1,250.00
GERRY	GRIFFIN	CHRANZA	€1,175.00	€0.00	€470.00	€470.00	€1,175.00
PADRAIG	O'BRIEN	GIRL EABHA	€1,065.00	€0.00	€426.00	€426.00	€1,065.00
COLMAN	DELAPPE	GEABHROG	€889.00	€0.00	€356.00	€356.00	€889.00
MARTIN	FLAHERTY	CLIONA	€815.00	€0.00	€326.00	€326.00	€815.00
TOMAS	O CEIDIGH	BENEDICTINE	€796.00	€0.00	€318.00	€318.00	€796.00
MARK	MCDONAGH	OISIN	€731.00	€0.00	€292.00	€292.00	€731.00
MORGAN	MULKERRIN	ST PATRICK	€645.00	€0.00	€258.00	€258.00	€645.00

GRANT PAYMENTS SAFETY							
First Name	Surname	Vessel	Eligible Cost	EU Grant	BIM Grant	Total Grant	Total Project Cost
PEADAR	CLOHERTY	AN DROIGHIN	€568.00	€0.00	€227.00	€227.00	€568.00
MICHAEL	BREATHNACH	ROUGH POINT	€496.00	€0.00	€198.00	€198.00	€496.00
MICHAEL & JOE	CONCANNON	BRID	€200.00	€0.00	€80.00	€80.00	€200.00
PARAIC	FLAHERTY	ANNA	€200.00	€0.00	€80.00	€80.00	€200.00
MAIRTIN	O FATHARTA	SAINT MARTIN	€200.00	€0.00	€80.00	€80.00	€200.00
COLM	O FATHARTA	CIARA	€200.00	€0.00	€80.00	€80.00	€200.00
TOMMY	CONNELLY	FOYLE FISHER	€21,225.00	€0.00	€8,490.00	€8,490.00	€21,225.00
KERRY							
JOHN	GRAHAM	GOLDEN FEATHER	€34,850.00	€0.00	€13,940.00	€13,940.00	€34,850.00
THOMAS	KENNEDY	FIONA K II	€30,320.00	€0.00	€12,128.00	€12,128.00	€30,320.00
THOMAS	KENNEDY	ATLANTIC FISHER	€27,500.00	€0.00	€11,000.00	€11,000.00	€27,500.00
DAVID	GRANVILLE	ELSIE MARIA 11	€19,418.00	€0.00	€7,767.00	€7,767.00	€19,418.00
THOMAS	GRIFFIN	KINGDOM WARRIOR	€7,500.00	€0.00	€3,000.00	€3,000.00	€7,500.00
DECLAN	GRIFFIN	WESTERN WARRIOR	€7,500.00	€0.00	€3,000.00	€3,000.00	€7,500.00
THOMAS	GRIFFIN	CELTIC STAR	€7,500.00	€0.00	€3,000.00	€3,000.00	€7,500.00
RONAN	O SULLIVAN	MAIRI MAREE	€7,372.00	€0.00	€2,949.00	€2,949.00	€7,372.00
JAMES	ORPEN & MARTIN DUDLEY	STEPHANIE	€5,500.00	€0.00	€2,200.00	€2,200.00	€5,500.00
BILLY	GRIFFIN	MERDINA	€5,470.00	€0.00	€2,188.00	€2,188.00	€5,470.00
DECLAN	O'SULLIVAN	TRINITY	€3,293.00	€0.00	€1,317.00	€1,317.00	€3,293.00
ALEX	CROWLEY	EMMA LOU	€3,039.00	€0.00	€1,216.00	€1,216.00	€3,039.00
CATHAL	O SHEA	PETIT FANCH	€2,784.00	€0.00	€1,114.00	€1,114.00	€2,784.00
DARYL & SANDRA	O'DONNELL	MICHELLE	€1,843.00	€0.00	€737.00	€737.00	€1,843.00
JOHN PATRICK	MURPHY	ALBATROSS	€1,348.00	€0.00	€539.00	€539.00	€1,348.00
LIAM	O'CONNOR	AMBER	€1,275.00	€0.00	€510.00	€510.00	€1,275.00
JOHN	MORIARTY	CELTIC SUN	€1,200.00	€0.00	€480.00	€480.00	€1,200.00
DONAL	MURPHY	RAINBOW ROSS	€1,095.62	€0.00	€438.00	€438.00	€1,095.62
JOE	O'SHEA	GRAINNE MARIE	€821.80	€0.00	€329.00	€329.00	€821.80
ALAN	BROWNE	SUNDOWN	€275.00	€0.00	€110.00	€110.00	€275.00
JOE	O'SHEA	ST FURSEY	€77.68	€0.00	€31.00	€31.00	€77.68
PATRICK	CASEY	ARD FIONNBAR	€11,591.00	€0.00	€4,636.00	€4,636.00	€11,591.00
LEITRIM							
PADRAIG	MCGLOIN	FULMAR	€888.29	€0.00	€355.00	€355.00	€888.29
LOUTH							
ANTHONY (SNR)	KIRWAN SNR & ANTHONY KIRWAN JNR	FRAGRANT CLOUD	€33,661.00	€0.00	€13,464.00	€13,464.00	€33,661.00
ANTHONY (SNR)	KIRWAN AND BARRY KIRWAN	LE DOLMEN	€27,500.00	€0.00	€11,000.00	€11,000.00	€27,500.00
DAVID & NIALL	KIRWAN	VIRTUOUS	€27,500.00	€0.00	€11,000.00	€11,000.00	€27,500.00
DAVID AND NIALL	KIRWAN	COURAGEOUS	€27,500.00	€0.00	€11,000.00	€11,000.00	€27,500.00
DAVID AND NIALL	KIRWAN	AMBITIOUS	€26,330.00	€0.00	€10,532.00	€10,532.00	€26,330.00
BARRY	FAULKNER	CELTIC VENTURE	€25,089.00	€0.00	€10,036.00	€10,036.00	€25,089.00
SEAMUS	CONNOLLY	MARGARET MARY	€22,280.00	€0.00	€8,912.00	€8,912.00	€22,280.00
BARRY	FAULKNER	CELTIC CROSS	€20,849.00	€0.00	€8,340.00	€8,340.00	€20,849.00
JOHN	KIRWAN	ARGONAUT IV	€17,073.00	€0.00	€6,829.00	€6,829.00	€17,073.00
OLIVER	GALLAGHER	FRISCO	€255.00	€0.00	€102.00	€102.00	€255.00

Fleet Grants Paid 2010

Seafood Environmental Management & Certification Grant Aid Scheme

GRANT PAYMENTS SAFETY							
First Name	Surname	Vessel	Eligible Cost	EU Grant	BIM Grant	Total Grant	Total Project Cost
CRAIG	BYRNE	SKIPPER	€18,514.00	€0.00	€7,406.00	€7,406.00	€18,514.00
PETER	CALLAGHAN	CATH MARIE	€450.00	€0.00	€180.00	€180.00	€450.00
MAYO							
JAMES	O'GORMAN	ST CATHERINE	€18,750.00	€0.00	€7,500.00	€7,500.00	€18,750.00
SEAN	WALKER	SAINT PIO	€4,284.00	€0.00	€1,714.00	€1,714.00	€4,284.00
SEAN	DOHERTY	CAILIN	€2,659.00	€0.00	€1,064.00	€1,064.00	€2,659.00
PETER	MORAN	SPIRIT OF ROSS	€2,222.00	€0.00	€899.00	€899.00	€2,222.00
JASON	DOHERTY	PUCAN NAIDHREACH	€2,069.00	€0.00	€828.00	€828.00	€2,069.00
SEAN	FORDE	LACKEN BAY	€1,435.00	€0.00	€574.00	€574.00	€1,435.00
PATRICK	GINTY	ORLA BRID	€1,338.00	€0.00	€535.00	€535.00	€1,338.00
TOMMY	GINTY	SIOBHAN	€513.00	€0.00	€205.00	€205.00	€513.00
PATRICK	GINTY	ORLA BRID	€193.00	€0.00	€77.00	€77.00	€193.00
WATERFORD							
RICHARD	POWER	GIRL GERALDINE	€27,500.00	€0.00	€11,000.00	€11,000.00	€27,500.00
NICHOLAS AND SIMON	MCCARTHY	EXCEL	€18,042.00	€0.00	€7,217.00	€7,217.00	€18,042.00
MICHAEL	GRIFFIN	MICHELLA	€1,135.00	€0.00	€454.00	€454.00	€1,135.00
WEXFORD							
BRENDAN	MOORE	MARY CATHERINE	€27,480.00	€0.00	€10,992.00	€10,992.00	€27,480.00
JOSEPH D & ALAN	FOLEY	ALMA AMY	€22,692.00	€0.00	€9,077.00	€9,077.00	€22,692.00
GERARD & PADRAIC	FOLEY	MELLIFONT	€21,313.00	€0.00	€8,525.00	€8,525.00	€21,313.00
RICHARD AND ELAINE	BUSHER	ELLIE ADHAMH	€13,748.00	€0.00	€5,499.00	€5,499.00	€13,748.00
BRENDAN	WALSH & GERARD FOLEY	A LA GARDE DE DIEU	€13,548.00	€0.00	€5,419.00	€5,419.00	€13,548.00
ALEX	SCALLAN	WARLORD	€7,500.00	€0.00	€3,000.00	€3,000.00	€7,500.00
JOSEPH	WHELAN	SATURNUS	€7,151.00	€0.00	€2,861.00	€2,861.00	€7,151.00
PETER	BARRY	FIN-RON	€2,844.00	€0.00	€1,138.00	€1,138.00	€2,844.00
PAUL	GOFF	OUR CLAIRE	€2,510.00	€0.00	€1,004.00	€1,004.00	€2,510.00
CECIL	GOFF	CURLEW	€1,280.00	€0.00	€512.00	€512.00	€1,280.00
JAMES	O'FLAHERTY AND PARTNERS	RONY	€14,202.00	€0.00	€5,681.00	€5,681.00	€14,202.00
JAMES	O'FLAHERTY AND PARTNERS	WILLIE B	€9,097.00	€0.00	€3,639.00	€3,639.00	€9,097.00
JAMES	O'FLAHERTY AND PARTNERS	SALTEES TERN	€21,844.00	€0.00	€8,738.00	€8,738.00	€21,844.00
MICHAEL	& WILLIAM O' FLAHERTY	EMER JANE	€17,608.00	€0.00	€7,043.00	€7,043.00	€17,608.00
WICKLOW							
THOMAS	KAVANAGH	OCEAN WAVE	€1,752.00	€0.00	€701.00	€701.00	€1,752.00
TOTAL 165			€2,017,053.39	€0.00	€806,834.00	€806,834.00	€2,050,807.39

DECOMMISSIONING GRANTS -BALANCING PAYMENTS							
First Name	Surname	Vessel	Eligible Cost	EU Grant	BIM Grant	Total Grant	Total Project Cost
WATERFORD							
B E FISH LTD		AVRO HUNTER	€694.00	€520.50	€173.50	€694.00	€694.00
DONEGAL							
WILLIAM	HARRIGAN	CHRISTMAS TIDE	€5,327.00	€3,995.25	€1,331.75	€5,327.00	€5,327.00
KERRY							
JOHN	O'DONNELL	HOLLY B	€506.00	€379.50	€126.50	€506.00	€506.00
		Total 3	€6,527.00	€4,895.25	€1,631.75	€6,527.00	€6,527.00
		TOTAL 188	€2,496,622.07	€4,895.25	€990,841.75	€995,737.00	€2,530,376.07

Commercial Aquaculture Development Scheme National Development Plan 2007 - 2013

Grant Payments between 1st January 2010 and 31st December 2010

Beneficiary	Exchequer Paid €	Investment Implemented €
County Donegal	34,052	85,128
Seabreeze Limited	34,052	85,128
County Kilkenny	232,850	582,126
Goatsbridge Trout Farm Limited	232,850	582,126
County Mayo	82,100	205,250
Curraun Blue Limited	82,100	205,250
County Waterford	27,840	69,600
Green Oysters Limited	27,840	69,600
County Wicklow	27,690	69,225
Idas Limited	27,690	69,225
Grant Totals	404,532	1,011,329

BIM Aquaculture Innovation and Technology Grant Scheme

Grant Payments between 1st January 2010 and 31st December 2010

Beneficiary	BIM Grants €	Investment Implemented €
County Cavan	67,492	168,730
PDS Irish Waters Perch Limited	67,492	168,730
County Cork	13,238	33,096
Daly, Terence And Patricia	500	1,250
Dunmanus Seafoods Limited	4,348	10,871
Fastnet Mussels Limited	6,640	16,600
Whooley, Mr. Colin	1,750	4,375
County Donegal	6,541	16,352
Millbrook Salmon Hatchery Limited	6,541	16,352
County Dublin	81,770	81,770
Bord Iascaigh Mhara	81,770	81,770
County Galway	1,000	2,500
Derrylea Holdings Limited	1,000	2,500
County Kerry	1,000	2,500
Kelly, Mr. Paul	500	1,250
Muskerry Seafoods (Kerry) Limited	500	1,250
County Louth	296,652	296,652
Aquaculture Initiative (EEIG)	296,652	296,652
County Mayo	36,390	90,975
Blackshell Farm Limited	1,512	3,780
Budd, Mr. William	4,022	10,055
Connemara Seafoods Frozen Limited	10,856	27,140
Sofi Shellfish Limited	20,000	50,000
County Monaghan	64,289	160,723
Ballybay Perch Limited	64,289	160,723
County Roscommon	9,600	24,000
Keywater Fisheries Limited	9,600	24,000
County Tipperary	56,885	142,213
Clune Fisheries Limited	56,885	142,213
County Waterford	750	1,875
Iasc Sliogagh Dungarbhain Teoranta	750	1,875
County Wexford	750	1,875
Special Bannow Bay Shellfish Limited	750	1,875
County Wicklow	750	1,875
IDAS Limited	750	1,875
Total	637,107	1,025,135

Seafood Processing Business Investment Scheme

Grant Payments 2010

Beneficiary	Grant Aid	Investment Implemented
County Cork	€36,009	€144,038
Keohane Seafoods Ltd.	€36,009	€144,038
County Donegal	€238,854	€955,415
Sean Ward(Fish Exports) Ltd.	€217,669	€870,675
Earagail Eisc Teo.	€21,185	€84,740
County Galway	€11,715	€46,860
Chill Chiaran Eisc	€11,715	€46,860
County Kerry	€65,572	€262,289
O Cathain Iasc Teo.	€61,447	€245,789
De Brun Iasc Teo.	€4,125	€16,500
County Mayo	€38,782	€155,128
Connemara Seafood Frozen Ltd.	€38,782	€155,128
County Wexford	€283,250	€1,133,000
Sofrimar Ltd.	€283,250	€1,133,000
Total	€674,182	€2,696,730

Business Development & Innovation Programme National Development Plan 2007 - 2013

Grant Payments between 1st January 2010 and 31st December 2010

Beneficiary	Project	Actual Expenditure €
County Dublin	Seafood Category Management Scheme	
BIM	Joint BIM/DIT New Product Development	425.00
BIM	Crab & Prawn Foodservice Study	9,438.00
BIM	Assessment of Boarfish	14,343.73
BIM	Lean Seafood Business	22,620.00
BIM	Green Seafood Business	18,700.00
BIM	Developing Albacore Tuna for Home Market	10,311.70
BIM	Development of Seaweed Drying System	3,270.50
BIM	Web Based Carbon Tracking	6,300.00
BIM	Superchilling Salmon Products	3,780.00
BIM	UK Market Analysis for Smoked Irish Seafood	2,879.77
BIM	Star Fish Market Assessment	1,815.00
	TOTAL	93,883.70
County Dublin	Seafood Market Quality Scheme	
BIM	Seafood Circle	174,509.03
County Cork	Seafood Graduate Development Scheme	
UCC	Graduate Programme	37,500.00
Total		305,892.73



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